



**Republic of the Philippines**  
**Santa Rosa (N.E) Water District**  
Santa Rosa - Fort Magsaysay Road, Brgy. Rizal, Santa Rosa Nueva Ecija  
☎ (044) 311 - 1323; 📠 (044) 940 - 0142zz

Excerpts from the minutes of the meeting of the Board of Directors, Sta. Rosa (NE) Water District, December 20, 2013

**PRESENT:**

Dir. Amador I. Sanqui	Chairman
Dir. Simeon D. Nuñez	Member
Dir. Luz S. Tuazon	Member
Dir. Fernando M. Espino, Jr.	Member
Engr. Joel Felix H. Bernardo	General Manager
Victoria N. Mariano	Secretary

**ABSENT:** Dir. Herminia C. Venturina Vice-Chairman

**Resolution No. 18, Series of 2013**  
**SUBJECT: Approval of SRWD Budget for the Year 2014**

WHEREAS, the General Manager submitted the final draft of the proposed budget for the year 2014 in the total amount of **Fifty-Two Million Three Hundred One Thousand Three Hundred Eighty One Pesos & 42/100 (P52,301,381.42)**;

WHEREAS, in the proposed budget for the year 2014, the amount of **Thirteen Million One Hundred Eighty-Four Thousand Six Hundred Pesos (P13,184,600.00)** will be sourced from the remaining proceeds of the approved DBP loan while the balance of **Thirty-Nine Million One Hundred Sixteen Thousand Seven Hundred Eighty One Pesos and 42/100 (P39,116,781.42)** will be sourced from internally-generated funds of the District;

WHEREAS, after careful deliberation of this proposal, the Board of Directors is of the opinion that the items therein are attainable;

NOW THEREFORE, upon motion of Dir. Fernando M. Espino, Jr. seconded by Dir. Simeon D. Nuñez and concurred in by the other members of the Board present;

RESOLVED, as it is hereby resolved to approve the Budget Proposal (Annexes) as submitted by the General Manager as the Approved Budget for the year 2014.

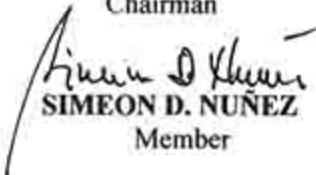
Approved unanimously.

Certified Correct:

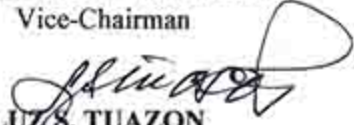
  
**VICTORIA N. MARIANO**  
Secretary

Attested by:

  
**AMADOR I. SANQUI**  
Chairman

  
**SIMEON D. NUÑEZ**  
Member

**HERMINIA C. VENTURINA**  
Vice-Chairman

  
**LUZ S. TUAZON**  
Member


  
**FERNANDO M. ESPINO, JR.**  
Member

Republic of the Philippines  
**SANTA ROSA (NE) WATER DISTRICT**  
 Santa Rosa, Nueva Ecija  
 Tel No. (44)311-1323; (044) 940-0142

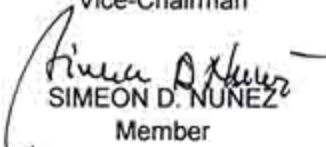
**INCOME STATEMENT**  
**Budget Year 2014**

Operating Revenues		42,776,274.84
Less: Operation Expenses	31,907,513.33	
Less: Maintenance Expenses	835,000.00	32,742,513.33
Gross Income		10,033,761.51
Less: Depreciation Expenses		4,800,000.00
Utility Operating Income		5,233,761.51
Add(Deduct): Other Income/Expenses		
Other Income	51,940.12	
Interest Expenses	(1,872,000.00)	(1,820,059.88)
Net Income		3,413,701.63

Prepared By:  
  
 VICTORIA N. MARIANO  
 Div. Manager, Finance

Reviewed By:  
  
 ENGR. JOEL FELIX H. BERNARDO  
 General Manager

Approved by:  
  
 ENGR. AMADOR I. SANQUI  
 Chairman BOD

HERMINIA C. VENTURINA  
 Vice-Chairman  
  
 SIMEON D. NUNEZ  
 Member

  
 LUZ S. TUAZON  
 Member

  
 FERNANDO M. ESPINO, JR.  
 Member

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**SANTA ROSA (NE) WATER DISTRICT**

Santa Rosa, Nueva Ecija  
 Tel No. (44)311-1323; (044)940-0142

**CASH BUDGET**  
**Budget Year 2014**

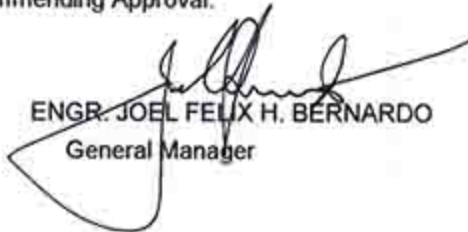
<b>Billings:</b>		
Projected Number of Connections		7,794
Projected Billing of Water Sales		39,920,802.80
Collection Efficiency		95%
<b>Receipts:</b>		
Collection of Water bill		38,074,762.66
Collection of Water Revenue		2,855,472.04
Others: Interest Revenue		51,940.12
Proceeds from Sales of Materials		60,000.00
Proceeds from Bank Loan		13,184,600.00
<b>Total Receipts</b>	<b>—————→</b>	<b><u><u>54,226,774.82</u></u></b>
<b>Disbursements:</b>		
Payment to Operating & Maintenance Exp.		23,726,789.33
Payroll		11,315,724.00
Expansion from Loan Proceeds		13,184,600.00
Debt Service		2,876,644.00
Fund Reserves (3% of Water Sales)		1,197,624.08
<b>Total Disbursement</b>	<b>—————→</b>	<b><u><u>52,301,381.42</u></u></b>
Net Receipts (Disbursement)		1,925,393.41
Cash Balance Beginning	10,640,745.52	
Capital expenditure	8,535,000.00	2,105,745.52
<b>Cash Balance End</b>		<b><u><u>4,031,138.93</u></u></b>

Prepared By:



VICTORIA N. MARIANO  
 Div. Manager, Finance

Recommending Approval:



ENGR. JOEL FELIX H. BERNARDO  
 General Manager

Approved by:

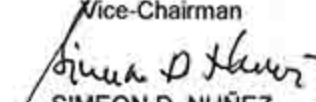


ENGR. AMADOR I. GANQUI  
 Chairman BOD



LUZ S. TUAZON  
 Member

HERMINIA C. VENTURINA  
 Vice-Chairman



SIMEON D. NUÑEZ  
 Member



FERNANDO M. ESPINO, JR.  
 Member