



Republic of the Philippines  
**Santa Rosa (NE) Water District**

Santa Rosa – Fort Magsaysay Road, Brgy. Rizal, Santa Rosa, Nueva Ecija  
☎ (044) 311 – 1323; 📠 (044) 940 - 0142

Excerpts from the minutes of the meeting of the Board of Directors, Sta. Rosa (NE) Water District, December 19, 2014.

**PRESENT:**

Dir. Amador I. Sanqui	Chairman
Dir. Simeon D. Nuñez	Member
Dir. Luz S. Tuazon	Member
Dir. Fernando M. Espino, Jr.	Member
Engr. Joel Felix H. Bernardo	General Manager
Victoria N. Mariano	Secretary

**ABSENT:** None

**Resolution No. 21, Series of 2014**  
**SUBJECT: Approval of SRWD Budget for the Year 2015**

WHEREAS, the General Manager submitted the final draft of the proposed budget for the year 2015 in the total amount of **Forty-Six Million Two Hundred Thirty-Seven Thousand Four Hundred Ninety Pesos & 48/100 (P46,237,490.48)** for Operational Expenses (PS/MOOE) and **Six Million Eight Hundred Fifty Thousand Pesos (P6,850,000.00)** for Capital Expenditures;

WHEREAS, the proposed budget for the year 2015 on Operational Expenses (PS/MOOE) will be sourced from internally-generated funds while the Capital Expenditures will be sourced from the Retained Earnings of the District;


WHEREAS, after careful deliberation of this proposal, the Board of Directors is of the opinion that the items therein are attainable;

NOW THEREFORE, upon motion of Dir. Fernando M. Espino, Jr. seconded by Dir. Simeon D. Nuñez and concurred in by the other members of the Board present;

RESOLVED, as it is hereby resolved to approve the Budget Proposal (Annexes) as submitted by the General Manager as the Approved Budget for the year 2015.

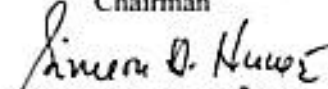
Approved unanimously.

Certified Correct:

  
**VICTORIA N. MARIANO**  
Secretary

Attested by:

  
**AMADOR I. SANQUI**  
Chairman

  
**SIMEON D. NUÑEZ**  
Member

  
**FERNANDO M. ESPINO, JR.**  
Member

  
**LUZ S. TUAZON**  
Member

Republic of the Philippines  
**SANTA ROSA (NE) WATER DISTRICT**  
 Santa Rosa, Nueva Ecija  
 Tel No. (44)311-1323; (044) 940-0142

**INCOME STATEMENT**  
**Budget Year 2015**

Operating Revenues		48,375,150.83
Less: Operation Expenses	36,022,989.13	
Less: Maintenance Expenses	1,240,000.00	37,262,989.13
Gross Income		11,112,161.70
Less: Depreciation Expenses		7,200,000.00
Utility Operating Income		3,912,161.70
Add(Deduct): Other Income/Expenses		
Other Income	38,917.72	
Interest Expenses	(2,831,245.01)	(2,792,327.29)
Net Income		1,119,834.41

Prepared By:



VICTORIA N. MARIANO  
 Div. Manager, Finance & Admin.

Reviewed By:

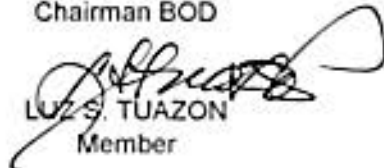


ENGR. JOEL FELIX H. BERNARDO  
 General Manager

Approved by:



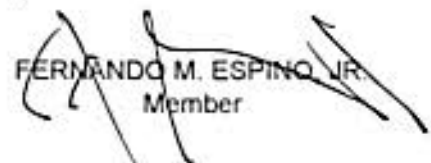
ENGR. AMADOR I. SANQUI  
 Chairman BOD



LUZ S. TUAZON  
 Member



SIMEON D. NUÑEZ  
 Member



FERNANDO M. ESPINO JR.  
 Member

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**CASH BUDGET**  
**Budget Year 2015**

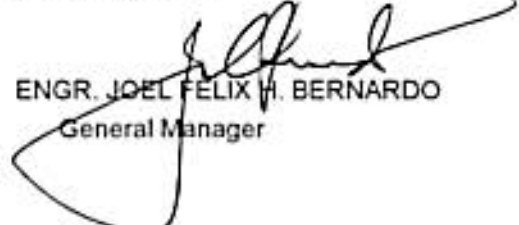
Billings:			
	Projected Number of Connections		8,743
	Projected Billing of Water Sales		45,038,242.20
	Collection Efficiency		95%
Receipts:			
	Collection of Water bill		43,057,301.78
	Collection of Water Revenue		3,336,908.63
	Others: Interest Revenue		38,917.72
	<b>Total Receipts</b>	—————→	<u><u>46,433,128.14</u></u>
Disbursements:			
	Payment to Operating & Maintenance Exp.		27,361,773.13
	Payroll		12,201,216.00
	Debt Service		5,323,354.09
	Fund Reserves (3% of Water Sales)		1,351,147.27
	<b>Total Disbursement</b>	—————→	<u><u>46,237,490.48</u></u>
	Net Receipts (Disbursement)		195,637.65
	Cash Balance Beginning	7,054,850.77	
	Capital expenditure	6,850,000.00	204,850.77
	<b>Cash Balance End</b>		<u><u>400,488.42</u></u>

Prepared By:



VICTORIA N. MARIANO  
 Div. Manager, Finance & Admin

Recommending Approval:



ENGR. JOEL FELIX H. BERNARDO  
 General Manager

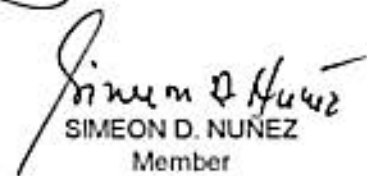
Approved by:



ENGR. AMADOR T. SANQUI  
 Chairman BOD



LUZ S. TUAZON  
 Member



SIMEON D. NUÑEZ  
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FERNANDO M. ESPINO, JR.  
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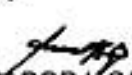
**Schedule of Operation Expenses  
 Budget Year 2015**


Account No.	Account Name	Amount
701	Salaries and Wages-Regular	P 10,485,216.00
711	Personnel Economic Relief Allowance	1,272,000.00
713	Representation Allowance	222,000.00
714	Transportation Allowance	222,000.00
715	Clothing/Uniform Allowance	265,000.00
722	Longevity Pay	5,000.00
724	Cash Gift	265,000.00
725	Year End Bonus	796,768.00
731	Life and Retirement Insurance Contributions	1,147,345.92
732	PAG-IBIG Contributions	63,600.00
733	PHILHEALTH Contributions	109,950.00
734	ECC Contributions	63,600.00
740	Retirement Benefits-Civilian	500,000.00
749	Other Personnel Benefits	565,053.00
751	Traveling Expenses-Local	250,000.00
752	Traveling Expenses-Foreign	100,000.00
753	Training Expenses	689,000.00
755	Office Supplies Expenses	250,000.00
756	Accountable Forms Expense	4,200.00
760	Medical, Dental and Laboratory Supplies Expense	1,425,400.00
761	Gasoline, Oil, and Lubricants Expenses-Genset	600,000.00
761-2	Gasoline, Oil, and Lubricants Expenses-Services	600,000.00
765	Other Supplies Expenses	2,000,000.00
767	Electricity Expenses	7,800,000.00
772	Telephone Expenses-Landline	25,000.00
773	Telephone Expenses-Mobile	75,000.00
774	Internet Expense	110,760.00
775	Cable, Satellite, Telegraph and Radio Expenses	10,000.00
778	Membership Dues and Contribution to Organizations	50,000.00
780	Advertising Expenses	280,000.00
782	Rent Expenses	187,200.00
783	Representation Expenses	500,000.00
786	Subscription Expenses	15,000.00
791	Legal Services	24,000.00
792	Auditing Services	150,000.00
793	Consultancy Services	50,000.00
797	Security Services	1,142,400.00
800	Honoraria-BODs' per Diem	779,340.00
883	Extraordinary Expenses	78,000.00
884	Miscellaneous Expenses	20,000.00
891	Taxes, Duties and Licenses	959,775.77
893	Insurance Expenses	150,000.00
Sub-total Operating Expenses		34,307,608.69
Add: 5% provision for GAD related projects		1,715,380.43
Total Operating Expenses		P 36,022,989.13

Prepared By:

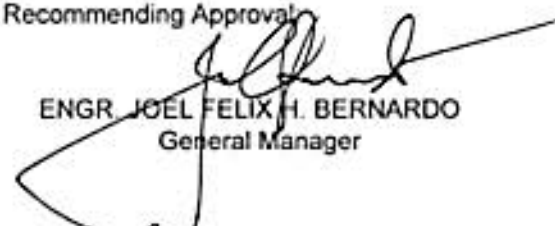
  
 VICTORIA N. MARIANO  
 Div. Manager, Finance & Admin.

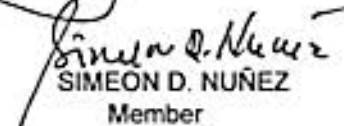
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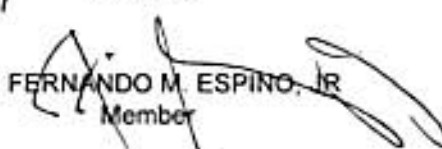
  
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 Member

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**Schedule of Maintenance Expenses  
 Budget Year 2015**

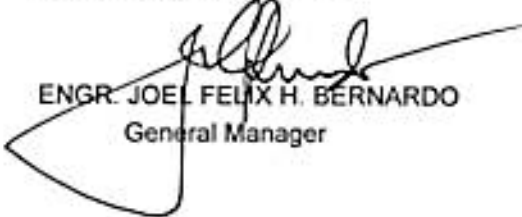
Acct. No.	Account Name	Amount
805	Repairs and Maint.-Electrification,Power and Energy Structures	50,000.00
811	Repairs and Maint.-Office Building	150,000.00
821	Repairs and Maint.-Office Equipment	50,000.00
822	Repairs and Maint.-Furnitures and Fixtures	10,000.00
823	Repairs and Maint.-IT Equipment and Software	20,000.00
829	Repairs and Maint.-Communication Equipment	10,000.00
840	Repairs and Maint.-Other Machinery and Equipment(Tools)	100,000.00
841	Repairs and Maint.-Motor Vehicles	200,000.00
850	Repairs and Maint.-Other Property,Plant & Equipment	500,000.00
854	Repairs and Maint.-Artesian Wells,Reservoirs,Pumping Stations and Conduits	150,000.00
<b>TOTAL</b>		<b>1,240,000.00</b>

Prepared By:



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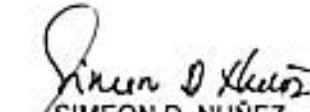
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