



Republic of the Philippines
Santa Rosa (NE) Water District

Santa Rosa – Fort Magsaysay Road, Brgy. Rizal, Santa Rosa, Nueva Ecija
☎ (044) 311 – 1323; 📠 (044) 940 - 0142

Excerpts from the minutes of the meeting of the Board of Directors, Sta. Rosa (NE) Water District, December 23, 2015.

PRESENT:

Dir. Amador I. Sanqui	Chairman
Dir. Simeon D. Nuñez	Member
Dir. Luz S. Tuazon	Member
Dir. Fernando M. Espino, Jr.	Member
Engr. Joel Felix H. Bernardo	General Manager
Victoria N. Mariano	Secretary

ABSENT: None

Resolution No. 19, Series of 2015
SUBJECT: Approval of SRWD Budget for the Year 2016

WHEREAS, the General Manager submitted the final draft of the proposed budget for the year 2016 in the total amount of **Fifty-Three Million Nine Hundred Seven Thousand Nine Hundred Sixty-Two Pesos & 78/100 (P53,907,962.78)** for Operational Expenses (PS/MOOE) and **Eight Million Three Hundred Fifty Thousand Pesos (P8,350,000.00)** for Capital Expenditures;

WHEREAS, the proposed budget for the year 2016 on Operational Expenses (PS/MOOE) will be sourced from internally-generated funds while the Capital Expenditures will be sourced from the Retained Earnings of the District;

WHEREAS, after careful deliberation of this proposal, the Board of Directors is of the opinion that the items therein are attainable;

NOW THEREFORE, upon motion of Dir. Fernando M. Espino, Jr. seconded by Dir. Luz S. Tuazon and concurred in by the other members of the Board;

RESOLVED, as it is hereby resolved to approve the Budget Proposal (Annexes) as submitted by the General Manager as the Approved Budget for the year 2016.

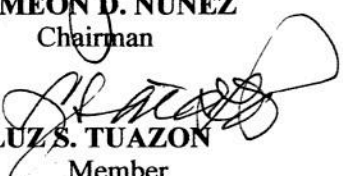
Approved unanimously.

Certified Correct:


VICTORIA N. MARIANO
Secretary

Attested by:


SIMEON D. NUÑEZ
Chairman


LUZ S. TUAZON
Member


FERNANDO M. ESPINO, JR.
Member


MELINDA V. ROQUE
Member

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT

Santa Rosa, Nueva Ecija
 Tel No. (44)311-1323; (044)940-0142

CASH BUDGET
Budget Year 2016

Billings:

Projected Number of Connections	9,835
Projected Billing of Water Sales	52,992,594.25
Collection Efficiency	95%

Receipts:

Collection of Water bill	50,613,936.23
Collection of Water Revenue	3,824,493.91
Others: Interest Revenue	55,846.28

Total Receipts \longrightarrow 54,494,276.43

Disbursements:

Payment to Operating & Maintenance Exp.	31,161,864.31
Payroll	16,035,474.60
Debt Service	5,120,846.05
Fund Reserves (3% of Water Sales)	1,589,777.83

Total Disbursement \longrightarrow 53,907,962.78

Net Receipts (Disbursement)		586,313.64
Cash Balance Beginning	8,500,000.00	
Capital expenditure	8,350,000.00	150,000.00
Cash Balance End		<u><u>736,313.64</u></u>

Prepared By:


 VICTORIA N. MARIANO
 Div. Manager, Finance

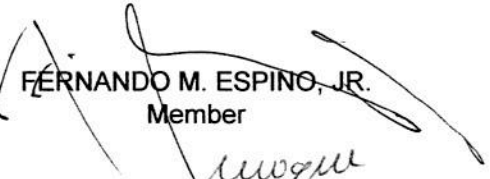
Recommending Approval:

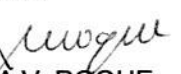

 ENGR. JOEL FELIX H. BERNARDO
 General Manager

Approved by:


 SIMEON D. NUÑEZ
 Chairman BOD


 LUZ S. TUAZON
 Member


 FERNANDO M. ESPINO, JR.
 Member


 MELINDA V. ROQUE
 Member

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INCOME STATEMENT
Budget Year 2016

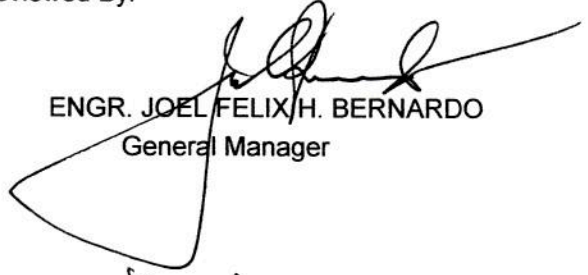
Operating Revenues			56,817,088.16
Less:	Operation Expenses	42,837,338.91	
Less:	Maintenance Expenses	1,840,000.00	44,677,338.91
Gross Income			12,139,749.26
Less:	Depreciation Expenses		7,200,000.00
Utility Operating Income			4,939,749.26
Add(Deduct):	Other Income/Expenses		
	Other Income	55,846.28	
	Interest Expenses	(2,831,245.01)	(2,775,398.73)
Net Income			2,164,350.53

Prepared By:



VICTORIA N. MARIANO
 Div. Manager, Finance & Admin.

Reviewed By:



ENGR. JOEL FELIX H. BERNARDO
 General Manager


Approved by:



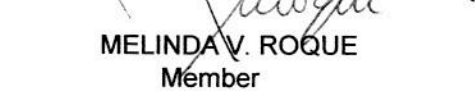
SIMEON D. NUÑEZ
 Chairman BOD



LUZ S. TÚAZON
 Member



FERNANDO M. ESPINO, JR.
 Member



MELINDA V. ROQUE
 Member

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SANTA ROSA (N.E.) WATER DISTRICT

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**Schedule of Operation Expenses
 Budget Year 2016**

Account No.	Account Name	Amount
701	Salaries and Wages-Regular	P 14,031,474.60
711	Personnel Economic Relief Allowance	1,440,000.00
713	Representation Allowance	282,000.00
714	Transportation Allowance	282,000.00
715	Clothing/Uniform Allowance	300,000.00
720	Honoraria-BODs' per Diem	779,340.00
722	Longevity Pay	45,000.00
724	Cash Gift	300,000.00
725	Year End Bonus	1,092,289.55
731	Life and Retirement Insurance Contributions	1,572,896.95
732	PAG-IBIG Contributions	72,000.00
733	PHILHEALTH Contributions	130,650.00
734	ECC Contributions	72,000.00
740	Retirement Benefits-Civilian	500,000.00
749	Other Personnel Benefits	2,414,789.55
751	Traveling Expenses-Local	250,000.00
752	Traveling Expenses-Foreign	100,000.00
753	Training Expenses	900,000.00
755	Office Supplies Expenses	250,000.00
756	Accountable Forms Expense	4,200.00
761	Gasoline, Oil, and Lubricants Expenses-Genset	500,000.00
761-2	Gasoline, Oil, and Lubricants Expenses-Services	500,000.00
765	Other Supplies Expenses	4,576,800.00
767	Electricity Expenses	8,400,000.00
772	Telephone Expenses-Landline	30,000.00
773	Telephone Expenses-Mobile	75,000.00
774	Internet Expense	110,760.00
775	Cable, Satellite, Telegraph and Radio Expenses	10,000.00
778	Membership Dues and Contribution to Organizations	50,000.00
780	Advertising Expenses	280,000.00
782	Rent Expenses	192,000.00
783	Representation Expenses	500,000.00
786	Subscription Expenses	15,000.00
791	Legal Services	24,000.00
793	Consultancy Services	50,000.00
797	Security Services	1,200,000.00
883	Extraordinary Expenses	78,000.00
884	Miscellaneous Expenses	30,000.00
891	Taxes, Duties and Licenses	1,095,938.26
893	Insurance Expenses	150,000.00
969	Other Maintenance and Operating Expenses	151,200.00
Total Operating Expenses		42,837,338.91

Prepared By:



VICTORIA N. MARIANO
 Div. Manager, Finance & Admin.

Recommending Approval:



ENGR. JOEL FELIX H. BERNARDO
 General Manager

Approved by:



SIMEON D. NUÑEZ
 Chairman BOD



LUZ S. TUAZON
 Member



FERNANDO M. ESPINO, JR.
 Member



MELINDA V. ROQUE
 Member

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Schedule of Maintenance Expenses
Budget Year 2016

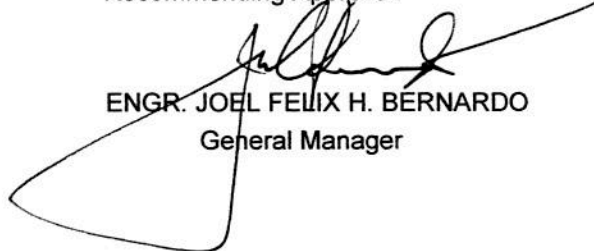
Acct. No.	Account Name	Amount
805	Repairs and Maint.-Electrification,Power and Energy Structures	50,000.00
811	Repairs and Maint.-Office Building	150,000.00
821	Repairs and Maint.-Office Equipment	50,000.00
822	Repairs and Maint.-Furnitures and Fixtures	10,000.00
823	Repairs and Maint.-IT Equipment and Software	20,000.00
829	Repairs and Maint.-Communication Equipment	10,000.00
840	Repairs and Maint.-Other Machinery and Equipment(Tools)	200,000.00
841	Repairs and Maint.-Motor Vehicles	200,000.00
850	Repairs and Maint.-Other Property,Plant & Equipment	1,000,000.00
854	Repairs and Maint.-Artesian Wells,Reservoirs,Pumping Stations and Conduits	150,000.00
TOTAL		1,840,000.00

Prepared By:



VICTORIA N. MARIANO
Div. Manager, Finance &Admin.

Recommending Approval:



ENGR. JOEL FELIX H. BERNARDO
General Manager

Approved By:



SIMEON D. NUÑEZ
Chairman BOD



LUZ S. TUAZON
Member



FERNANDO M. ESPINO JR.
Member



MELINDA V. ROQUE
Member