



Republic of the Philippines
Santa Rosa (NE) Water District

Santa Rosa – Fort Magsaysay Road, Brgy. Rizal, Santa Rosa, Nueva Ecija

(044) 940 – 6800; (044) 940 – 0142

E-mail Address: santarosa_wd@yahoo.com.ph

Excerpts from the minutes of the meeting of the Board of Directors, Sta. Rosa (NE) Water District, November 16, 2016.

PRESENT:

Dir. Simeon D. Nuñez	Chairman
Dir. Luz S. Tuazon	Vice-Chairperson
Dir. Fernando M. Espino, Jr.	Member
Dir. Melinda V. Roque	Member
Dir. Vincent A. Marcelo	Member
Engr. Joel Felix H. Bernardo	General Manager
Victoria N. Mariano	Secretary

ABSENT: None

Resolution No. 17, Series of 2016
SUBJECT: Approval of SRWD Budget for the Year 2017

WHEREAS, the General Manager submitted the final draft of the proposed budget for the year 2016 in the total amount of **Fifty-Six Million Seventy-Two Thousand Three Hundred Forrrty-Seven Pesos & 30/100 (P56,072,347.30)** for Operational Expenses (PS/MOOE) and **Eleven Million Six Hundred Fifty Thousand Pesos (P11,650,000.00)** for Capital Expenditures;

WHEREAS, the proposed budget for the year 2017 on Operational Expenses (PS/MOOE) will be sourced from internally-generated funds while the Capital Expenditures will be sourced from the Retained Earnings of the District;

WHEREAS, after careful deliberation of this proposal, the Board of Directors is of the opinion that the items therein are attainable;

NOW THEREFORE, upon motion of Dir. Fernando M. Espino, Jr. seconded by Dir. Luz S. Tuazon and concurred in by the other members of the Board;


RESOLVED, as it is hereby resolved to approve the Budget Proposal (Annexes) as submitted by the General Manager as the Approved Budget for the year 2017.

Approved unanimously.

Certified Correct:


VICTORIA N. MARIANO
Secretary

Attested by:


SIMEON D. NUÑEZ
Chairman


LUZ S. TUAZON
Vice-Chairperson


FERNANDO M. ESPINO, JR.
Member


MELINDA V. ROQUE
Member


VINCENT A. MARCELO
Member

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT

Santa Rosa, Nueva Ecija
 Tel No. (44)311-1323; (044)940-0142

CASH BUDGET
Budget Year 2017

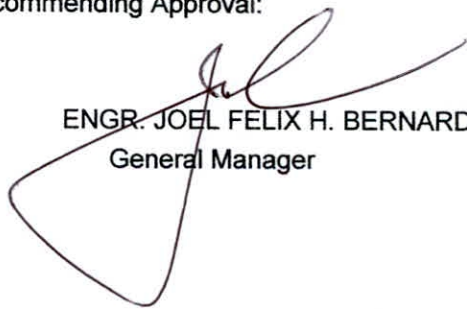
Billings:			
	Projected Number of Connections		10,563
	Projected Billing of Water Sales		56,084,537.15
	Collection Efficiency		93%
Receipts:			
	Collection of Water bill		52,308,619.55
	Collection of Water Revenue		3,989,173.06
	Others: Interest Revenue		59,780.04
Total Receipts	—————→		<u>56,357,572.65</u>
Disbursements:			
	Payment to Operating & Maintenance Exp.		33,222,931.99
	Payroll		16,200,684.00
	Debt Service		4,966,195.19
	Fund Reserves (3% of Water Sales)		1,682,536.11
Total Disbursement	—————→		<u>56,072,347.30</u>
Net Receipts (Disbursement)			285,225.35
Cash Balance Beginning		12,317,227.06	
Capital expenditure		11,650,000.00	667,227.06
Cash Balance End			<u>952,452.41</u>

Prepared By:



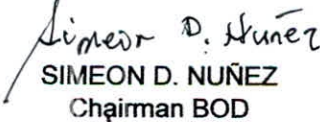
VICTORIA N. MARIANO
 Div. Manager, Finance

Recommending Approval:



ENGR. JOEL FELIX H. BERNARDO
 General Manager

Approved by:



SIMEON D. NUÑEZ
 Chairman BOD



LUZ S. TUAZON
 Vice Chairman



FERNANDO M. ESPINO, JR.
 Member



MELINDA V. ROQUE
 Member



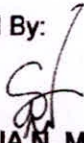
VINCENT A. MARCELO
 Member

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INCOME STATEMENT
Budget Year 2017

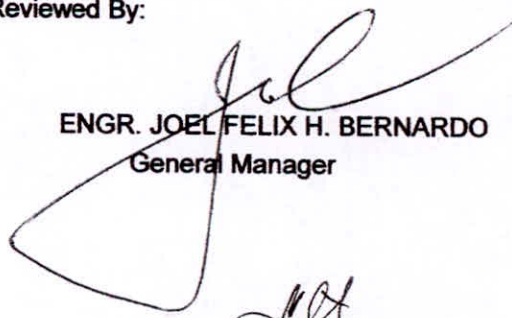
Operating Revenues		60,073,710.21
Less: Operation Expenses	44,913,615.99	
Less: Maintenance Expenses	1,990,000.00	46,903,615.99
Gross Income		13,170,094.21
Less: Depreciation Expenses		7,200,000.00
Utility Operating Income		5,970,094.21
Add(Deduct): Other Income/Expenses		
Other Income	59,780.04	
Interest Expenses	(2,831,245.01)	(2,771,464.97)
Net Income		3,198,629.24

Prepared By:



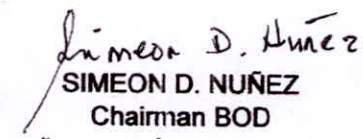
VICTORIA N. MARIANO
 Div. Manager, Finance & Admin.

Reviewed By:



ENGR. JOEL FELIX H. BERNARDO
 General Manager

Approved by:



SIMEON D. NUÑEZ
 Chairman BOD



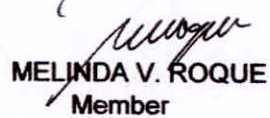
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LUZ S. TUAZON
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MELINDA V. ROQUE
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**Schedule of Operation Expenses
 Budget Year 2017**

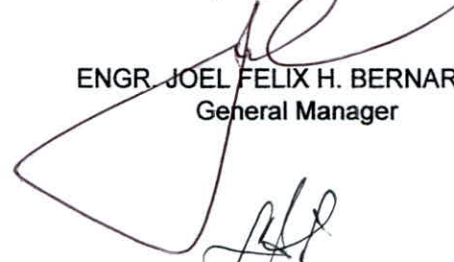
Account No.	Account Name	Amount
701	Salaries and Wages-Regular	P 14,100,684.00
711	Personnel Economic Relief Allowance	1,536,000.00
713	Representation Allowance	282,000.00
714	Transportation Allowance	282,000.00
715	Clothing/Uniform Allowance	320,000.00
720	Honoraria-BODs' per Diem	1,090,140.00
722	Longevity Pay	40,000.00
724	Cash Gift	320,000.00
725	Year End Bonus	1,131,057.00
731	Life and Retirement Insurance Contributions	1,628,722.08
732	PAG-IBIG Contributions	76,800.00
733	PHILHEALTH Contributions	149,250.00
734	ECC Contributions	76,800.00
740	Retirement Benefits-Civilian	500,000.00
749	Other Personnel Benefits	2,336,057.00
751	Traveling Expenses-Local	250,000.00
752	Traveling Expenses-Foreign	150,000.00
753	Training Expenses	960,000.00
755	Office Supplies Expenses	250,000.00
756	Accountable Forms Expense	4,200.00
761	Gasoline, Oil, and Lubricants Expenses-Genset	500,000.00
761-2	Gasoline, Oil, and Lubricants Expenses-Services	500,000.00
765	Other Supplies Expenses	4,576,800.00
767	Electricity Expenses	9,000,000.00
772	Telephone Expenses-Landline	30,000.00
773	Telephone Expenses-Mobile	75,000.00
774	Internet Expense	155,760.00
775	Cable, Satellite, Telegraph and Radio Expenses	10,000.00
778	Membership Dues and Contribution to Organizations	50,000.00
780	Advertising Expenses	330,000.00
782	Rent Expenses	203,100.00
783	Representation Expenses	500,000.00
786	Subscription Expenses	15,000.00
791	Legal Services	24,000.00
792	Auditing Services	350,000.00
793	Consultancy Services	250,000.00
797	Security Services	1,200,000.00
883	Extraordinary Expenses	78,000.00
884	Miscellaneous Expenses	30,000.00
891	Taxes, Duties and Licenses	1,156,245.91
893	Insurance Expenses	150,000.00
969	Other Maintainance and Operating Expenses	246,000.00
Total Operating Expenses		44,913,615.99

Prepared By:



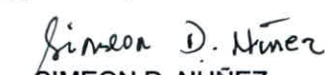
VICTORIA N. MARIANO
 Div. Manager, Finance & Admin.

Recommending Approval



ENGR. JOEL FELIX H. BERNARDO
 General Manager

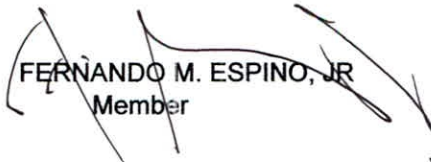
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SIMEON D. NUÑEZ
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LUZ S. TUAZON
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FERNANDO M. ESPINO, JR.
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Schedule of Maintenance Expenses
Budget Year 2017

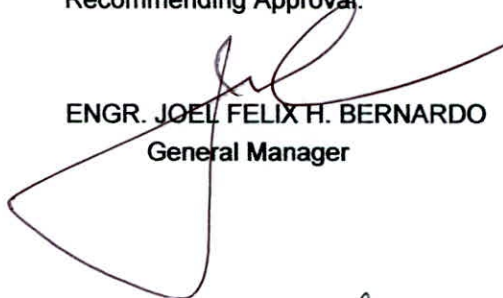
Acct. No.	Account Name	Amount
805	Repairs and Maint.-Electrification,Power and Energy Structures	50,000.00
811	Repairs and Maint.-Office Building	250,000.00
821	Repairs and Maint.-Office Equipment	50,000.00
822	Repairs and Maint.-Furnitures and Fixtures	10,000.00
823	Repairs and Maint.-IT Equipment and Software	20,000.00
829	Repairs and Maint.-Communication Equipment	10,000.00
840	Repairs and Maint.-Other Machinery and Equipment(Tools)	200,000.00
841	Repairs and Maint.-Motor Vehicles	250,000.00
850	Repairs and Maint.-Other Property,Plant & Equipment	1,000,000.00
854	Repairs and Maint.-Artesian Wells,Reservoirs,Pumping Stations and Conduits	150,000.00
TOTAL		1,990,000.00

Prepared By:



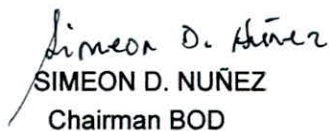
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 General Manager

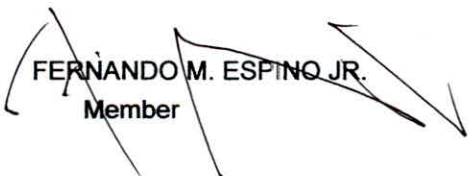
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