



Republic of the Philippines
Santa Rosa (NE) Water District

Santa Rosa – Fort Magsaysay Road, Brgy. Rizal, Santa Rosa, Nueva Ecija

(044) 940 – 6800; (044) 940 – 0142;

E-mail Address: srwd@santarosawater.gov.ph

Excerpts from the minutes of the meeting of the Board of Directors, Sta. Rosa (NE) Water District, December 20, 2017.

PRESENT:

Dir. Fernando M. Espino, Jr.	Chairman
Dir. Luz S. Tuazon	Vice-Chairperson
Dir. Melinda V. Roque	Member
Dir. Vincent A. Marcelo	Member
Dir. Christopher G. Faller	Member
Engr. Joel Felix H. Bernardo	General Manager
Victoria N. Mariano	Secretary

ABSENT: None

Resolution No. 22, Series of 2017

SUBJECT: Approval of SRWD Budget for the Year 2018

WHEREAS, the General Manager submitted the final draft of the proposed budget of Santa Rosa (NE) Water District (SRWD) for the year 2018 in the total amount of **Sixty-Five Million Eight Hundred Twenty-Seven Thousand Six Hundred Eighty-Eight Pesos & 49/100 (P65,827,688.49)** for Operational Expenses (PS/MOOE) and **Fifteen Million Nine Hundred Thousand Pesos (P15,900,000.00)** for Capital Expenditures;

WHEREAS, Five Percent (5%) of the Total Operating Budget of SRWD is set aside for Gender and Development (GAD) which shall be integrated in its programs, activities and projects;

WHEREAS, the proposed budget for the year 2017 on Operational Expenses (PS/MOOE) will be sourced from internally-generated funds while the Capital Expenditures will be sourced from the Retained Earnings of the District;

WHEREAS, after careful deliberation of this proposal, the Board of Directors is of the opinion that the items therein are attainable;

NOW THEREFORE, upon motion of Dir. Luz S. Tuazon seconded by Dir. Melinda V. Roque and concurred in by the other members of the Board;

RESOLVED, as it is hereby resolved to approve the Budget Proposal (Annexes) as submitted by the General Manager as the Approved Budget for the year 2018.

Approved unanimously.

Certified Correct:

VICTORIA N. MARIANO
Secretary

Attested by:

FERNANDO M. ESPINO, JR.
BOD Chairman

LUZ S. TUAZON
BOD Vice-Chairperson

MELINDA V. ROQUE
BOD Member

VINCENT A. MARCELO
BOD Member

CHRISTOPHER G. FALLER
BOD Member

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT

Santa Rosa, Nueva Ecija
 Tel No. (044)940-0142;(044)940-6800

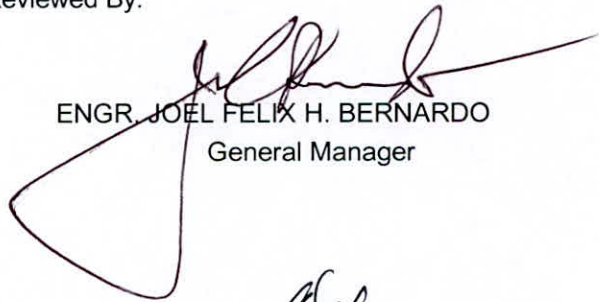
INCOME STATEMENT
Budget Year 2018

Operating Revenues			70,632,647.90
Less:	Operation Expenses	54,331,592.08	
Less:	Maintenance Expenses	1,980,000.00	56,311,592.08
Gross Income			14,321,055.82
Less:	Depreciation Expenses		6,000,000.00
Utility Operating Income			8,321,055.82
Add(Deduct):	Other Income/Expenses		
	Other Income	56,128.88	
	Interest Expenses	(2,831,245.01)	(2,775,116.13)
Net Income			5,545,939.69

Prepared By:


 VICTORIA N. MARIANO
 Div. Manager, Finance & Admin.

Reviewed By:


 ENGR. JOEL FELIX H. BERNARDO
 General Manager

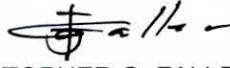
Approved by:


 FERNANDO M. ESPINO, JR.
 Chairman BOD


 MELINDA V. ROQUE
 Member


 LUZ S. TUAZON
 Vice Chairman


 VINCENT A. MARCELO
 Member



CHRISTOPHER G. FALLER
 Member

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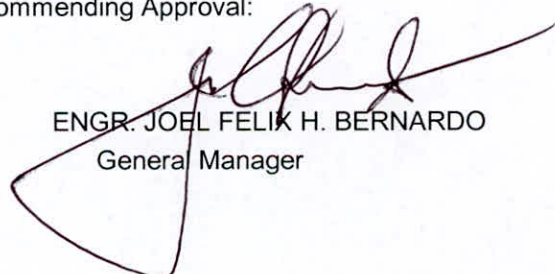
CASH BUDGET
Budget Year 2018

Billings:			
Projected Number of Connections		11,298	
Projected Billing of Water Sales		64,607,280.60	
Collection Efficiency		93%	
Receipts:			
Collection of Water bill		60,234,770.96	
Collection of Water Revenue		6,025,367.30	
Others: Interest Revenue		56,128.88	
Total Receipts	—————→	66,316,267.14	
Disbursements:			
Payment to Operating & Maintenance Exp.		37,999,638.32	
Payroll		21,075,072.00	
Debt Service		4,814,759.75	
Fund Reserves (3% of Water Sales)		1,938,218.42	
Total Disbursement	—————→	65,827,688.49	
Net Receipts (Disbursement)		488,578.65	
Cash Balance Beginning	17,349,110.23		
Capital expenditure	15,900,000.00	1,449,110.23	
Cash Balance End		1,937,688.88	

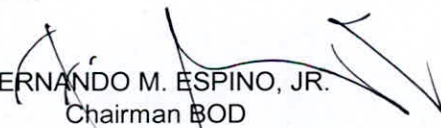
Prepared By: .


 VICTORIA N. MARIANO
 Div. Manager, Finance

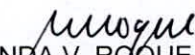
Recommending Approval:


 ENGR. JOEL FELIX H. BERNARDO
 General Manager

Approved by:


 FERNANDO M. ESPINO, JR.
 Chairman BOD


 LUZ S. TUAZON
 Vice Chairman


 MELINDA V. ROQUE
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 VINCENT A. MARCELO
 Member


 CHRISTOPHER G. FALLER
 Member

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**Schedule of Operation Expenses
 Budget Year 2018**

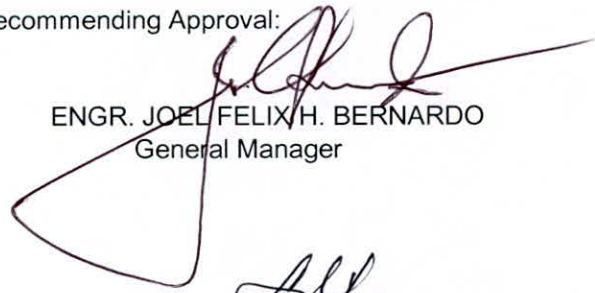
Account No.	Account Name	Amount
5-01-01-010	Salaries and Wages-Regular	P 18,663,072.00
5-01-02-010	Personnel Economic Relief Allowance	1,848,000.00
5-01-02-020	Representation Allowance	282,000.00
5-01-02-030	Transportation Allowance	282,000.00
5-01-02-040	Clothing/Uniform Allowance	385,000.00
5-01-02-100	Honoraria-BODs' per Diem	1,148,784.00
5-01-02-120	Longevity Pay	40,000.00
5-01-02-150	Cash Gift	385,000.00
5-01-02-140	Year End Bonus	1,511,256.00
5-01-03-010	Life and Retirement Insurance Premiums	2,176,208.64
5-01-03-020	PAG-IBIG Contributions	92,400.00
5-01-03-030	PHILHEALTH Contributions	223,767.89
5-01-03-040	Employees Compensation Insurance Premiums	92,400.00
5-01-04-020	Retirement Gratuity	500,000.00
5-01-04-990	Other Personnel Benefits	2,573,322.13
5-02-01-010	Traveling Expenses-Local	250,000.00
5-02-01-020	Traveling Expenses-Foreign	150,000.00
5-02-02-010	Training Expenses	1,155,000.00
5-02-03-010	Office Supplies Expenses	250,000.00
5-02-03-020	Accountable Forms Expense	4,200.00
5-02-03-090	Fuel, Oil, and Lubricants Expenses	1,000,000.00
5-02-03-990	Other Supplies and Materials Expenses	5,076,800.00
5-02-04-020	Electricity Expenses	10,800,000.00
5-02-05-020-01	Telephone Expenses-Mobile	75,000.00
5-02-05-020-02	Telephone Expenses-Landline	50,000.00
5-02-05-030	Internet Subscription Expense	190,320.00
5-02-05-040	Cable, Satellite, Telegraph and Radio Expenses	10,000.00
5-02-99-060	Membership Dues and Contribution to Organizations	50,000.00
5-02-99-010	Advertising, Promotional & Marketing Expenses	430,000.00
5-02-99-050	Rent/Lease Expenses	216,360.00
5-02-99-030	Representation Expenses	500,000.00
5-02-99-070	Subscription Expenses	15,000.00
5-02-11-010	Legal Services	24,000.00
5-02-11-020	Auditing Services	150,000.00
5-02-11-030	Consultancy Services	250,000.00
5-02-12-030	Security Services	1,620,000.00
5-02-10-030-01	Extraordinary Expenses	78,000.00
5-02-10-030-02	Miscellaneous Expenses	30,000.00
5-02-15-010	Taxes, Duties and Licenses	1,325,201.42
5-02-15-030	Insurance Expenses	175,000.00
5-02-99-990	Other Maintainance and Operating Expenses	253,500.00
Total Operating Expenses		54,331,592.08

Prepared By



VICTORIA N. MARIANO
 Div. Manager, Finance & Admin.

Recommending Approval:

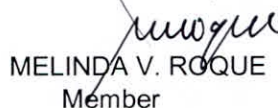


ENGR. JOEL FELIX H. BERNARDO
 General Manager

Approved by:



FERNANDO M. ESPINO, JR
 Chairman BOD



MELINDA V. ROQUE
 Member



LUZ S. TUAZON
 Vice Chairperson



VINCENT A. MARCELO
 Member



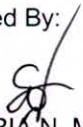
CHRISTOPHER G. FALLER
 Member

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**Schedule of Maintenance Expenses
 Budget Year 2018**

Acct. No.	Account Name	Amount
5-02-13-030-50	Repairs and Maint.-Infrastrurcture Asset (Power Supply System)	50,000.00
5-02-13-040-01	Repairs and Maint.-Buildings & Other Sturctures (Building)	250,000.00
5-02-13-050-02	Repairs and Maint.-Machinery & Equipment (Office Equipment)	50,000.00
5-02-13-070	Repairs and Maint.-Furnitures and Fixtures	10,000.00
5-02-13-050-03	Repairs and Maint.-Machinery & Equipment (Information & Communication Technology Equipt.)	20,000.00
5-02-13-050-99	Repairs and Maint.-Machinery & Equipment (Other Machinery & Equipment)	200,000.00
5-02-13-060	Repairs and Maint.-Transportation Equipment	250,000.00
5-02-13-990-99	Repairs and Maint.-Other Property,Plant & Equipment	1,000,000.00
5-02-13-030-04	Repairs and Maint.-Infrastructure Asset (Water Supply System)	150,000.00
TOTAL		1,980,000.00

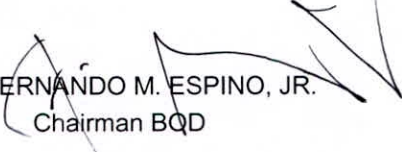
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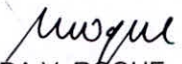
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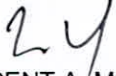

 ENGR. JOEL FELIX H. BERNARDO
 General Manager

Approved By:


 FERNANDO M. ESPINO, JR.
 Chairman BQD


 LUZ S. TUAZON
 Vice Chairperson


 MELINDA V. ROQUE
 Member


 VINCENT A. MARCELO
 Member


 CHRISTOPHER G. FALLER
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