



Republic of the Philippines
Santa Rosa (NE) Water District

Santa Rosa – Fort Magsaysay Road, Brgy. Rizal, Santa Rosa, Nueva Ecija

☎ (044) 940 – 6800; 📠 (044) 940 – 0142;

E-mail Address: srwd@santarosawater.gov.ph

Excerpts from the minutes of the meeting of the Board of Directors, Sta. Rosa (NE) Water District, November 20, 2019.

PRESENT:

Dir. Fernando M. Espino, Jr.	Chairman
Dir. Luz S. Tuazon	Vice-Chairperson
Dir. Melinda V. Roque	Member
Dir. Vincent A. Marcelo	Member
Dir. Christopher G. Faller	Member
Engr. Joel Felix H. Bernardo	General Manager
Victoria N. Mariano	Secretary

ABSENT: None

Resolution No. 29, Series of 2019

SUBJECT: Approval of SRWD Budget for the Year 2020

WHEREAS, the General Manager submitted the final draft of the proposed budget of Santa Rosa (NE) Water District (SRWD) for the year 2019 in the total amount of **Seventy-Six Million Six Hundred Ninety-One Thousand Six Hundred Seventy-Two Pesos & 05/100 (P76,691,672.05)** for Operational Expenses (PS/MOOE) and **Twelve Million Seven Hundred Sixty Thousand Pesos (P12,760,000.00)** for Capital Expenditures;

WHEREAS, Five Percent (5%) of the Total Operating Budget of SRWD is set aside for Gender and Development (GAD) which shall be integrated in its programs, activities and projects;

WHEREAS, the proposed budget for the year 2020 on Operational Expenses (PS/MOOE) will be sourced from internally-generated funds while the Capital Expenditures will be sourced from the Retained Earnings of the District;

WHEREAS, after careful deliberation of this proposal, the Board of Directors is of the opinion that the items therein are attainable;

NOW THEREFORE, upon motion of Dir. Luz S. Tuazon seconded by Dir. Melinda V. Roque and concurred in by the other members of the Board;

RESOLVED, as it is hereby resolved to approve the Budget Proposal (Annexes) as submitted by the General Manager as the Approved Budget for the year 2020.

Approved unanimously.

Certified Correct:


VICTORIA N. MARIANO
Secretary

Attested by:


FERNANDO M. ESPINO, JR.
BOD Chairman


LUZ S. TUAZON
BOD Vice-Chairperson


MELINDA V. ROQUE
BOD Member


VINCENT A. MARCELO
BOD Member


CHRISTOPHER G. FALLER
BOD Member

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT

Santa Rosa, Nueva Ecija
 Tel No. (44)940-0142;(44)940-6800


CASH BUDGET
Budget Year 2020

Billings:			
Projected Number of Connections		12,611	
Projected Billing of Water Sales		75,331,346.70	
Collection Efficiency		93%	
Receipts:			
Collection of Water bill		70,958,152.43	
Collection of Water Revenue		5,923,205.20	
Others: Interest Revenue		54,891.68	
Total Receipts	—————→	76,936,249.31	
Disbursements:			
Payment to Operating & Maintenance Exp.		49,152,772.57	
Payroll		22,505,164.80	
Debt Service		4,533,734.68	
Additional Fund Reserves		500,000.00	
Total Disbursement	—————→	76,691,672.05	
Net Receipts (Disbursement)		244,577.26	
Cash Balance Beginning	15,072,373.17		
Capital expenditure	12,760,000.00	2,312,373.17	
Cash Balance End		2,556,950.43	

Prepared By:


 VICTORIA N. MARIANO
 Div. Manager, Finance & Commercial


Recommending Approval:


 ENGR. JOEL FELIX H. BERNARDO
 General Manager

Approved by:


 FERNANDO M. ESPINO, JR.
 Chairman BOD


 LUZ S. TUAZON
 Vice Chairman


 MELINDA V. ROQUE
 Member

VINCENT A. MARCELO
 Member


 CHRISTOPHER G. FALLER
 Member

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INCOME STATEMENT
Budget Year 2020

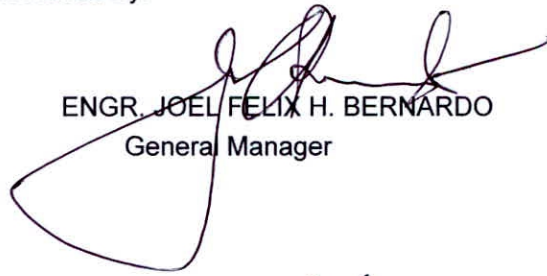
Operating Revenues			81,254,551.90
Less:	Operation Expenses	66,617,937.37	
Less:	Maintenance Expenses	2,040,000.00	68,657,937.37
			12,596,614.53
Gross Income			
Less:	Depreciation Expenses		7,200,000.00
			5,396,614.53
Utility Operating Income			
Add(Deduct):	Other Income/Expenses		
	Other Income	54,891.68	
	Interest Expenses	(683,412.52)	(628,520.84)
			4,768,093.69

Prepared By:



VICTORIA N. MARIANO
 Div. Manager, Finance & Commercial

Reviewed By:



ENGR. JOEL FELIX H. BERNARDO
 General Manager

Approved by:



FERNANDO M. ESPINO, JR.
 Chairman BOD



MELINDA V. ROQUE
 Member



LUZ S. TUAZON
 Vice Chairman



VINCENT A. MARCELO
 Member



CHRISTOPHER G. FALLER
 Member

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**Schedule of Operation Expenses
 Budget Year 2020**

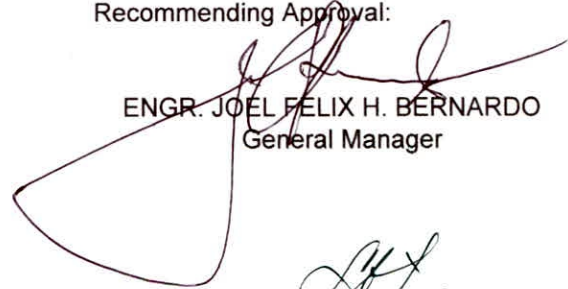
Account No.	Account Name	Amount
5-01-01-010	Salaries and Wages-Regular	P 20,165,164.80
5-01-02-010	Personnel Economic Relief Allowance	1,656,000.00
5-01-02-020	Representation Allowance	342,000.00
5-01-02-030	Transportation Allowance	342,000.00
5-01-02-040	Clothing/Uniform Allowance	414,000.00
5-01-02-100	Honoraria-BODs' per Diem	1,184,880.00
5-01-02-120	Longevity Pay	35,000.00
5-01-02-150	Cash Gift	345,000.00
5-01-02-140	Year End Bonus	1,680,430.40
5-01-03-010	Life and Retirement Insurance Premiums	2,419,819.78
5-01-03-020	PAG-IBIG Contributions	82,800.00
5-01-03-030	PHILHEALTH Contributions	291,670.74
5-01-03-040	Employees Compensation Insurance Premiums	82,800.00
5-01-04-020	Retirement Gratuity	530,850.00
5-01-04-990	Other Personnel Benefits	3,164,853.15
5-02-01-010	Traveling Expenses-Local	300,000.00
5-02-01-020	Traveling Expenses-Foreign	150,000.00
5-02-02-010	Training Expenses	1,035,000.00
5-02-03-010	Office Supplies Expenses	300,000.00
5-02-03-020	Accountable Forms Expense	4,200.00
5-02-03-090	Fuel, Oil, and Lubricants Expenses	1,100,000.00
5-02-03-990	Other Supplies and Materials Expenses	5,139,600.00
5-02-03-210	Semi-expendable Machinery & Equipment Expenses	100,000.00
5-02-03-220	Semi-expendable Furniture & Fixture Expenses	50,000.00
5-02-04-010	Water Utility Expense	8,280,000.00
5-02-04-020	Electricity Expenses	10,800,000.00
5-02-05-020-01	Telephone Expenses-Mobile	100,000.00
5-02-05-020-02	Telephone Expenses-Landline	25,000.00
5-02-05-030	Internet Subscription Expense	133,320.00
5-02-05-040	Cable, Satellite, Telegraph and Radio Expenses	10,000.00
5-02-99-060	Membership Dues and Contribution to Organizations	50,000.00
5-02-99-010	Advertising, Promotional & Marketing Expenses	530,000.00
5-02-99-050	Rent/Lease Expenses	216,360.00
5-02-99-030	Representation Expenses	500,000.00
5-02-99-070	Subscription Expenses	15,000.00
5-02-11-010	Legal Services	100,000.00
5-02-11-020	Auditing Services	250,000.00
5-02-11-030	Consultancy Services	100,000.00
5-02-12-030	Security Services	2,340,000.00
5-02-10-030-01	Extraordinary Expenses	78,000.00
5-02-10-030-02	Miscellaneous Expenses	30,000.00
5-02-15-010	Taxes, Duties and Licenses	1,640,688.50
5-02-15-030	Insurance Expenses	250,000.00
5-02-99-990	Other Maintenance and Operating Expenses	253,500.00
Total Operating Expenses		66,617,937.37

Prepared By:



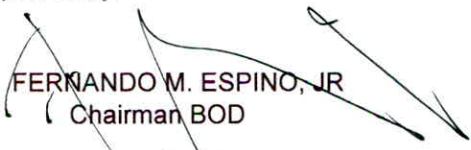
VICTORIA N. MARIANO
 Div. Manager, Finance & Commercial

Recommending Approval:



ENGR. JOEL FELIX H. BERNARDO
 General Manager

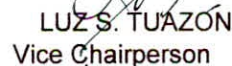
Approved by:



FERNANDO M. ESPINO, JR.
 Chairman, BOD



MELINDA V. ROQUE
 Member



LUZ S. TUAZON
 Vice Chairperson



VINCENT A. MARCELO
 Member



CHRISTOPHER G. FALLER
 Member

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Schedule of Maintenance Expenses
Budget Year 2020

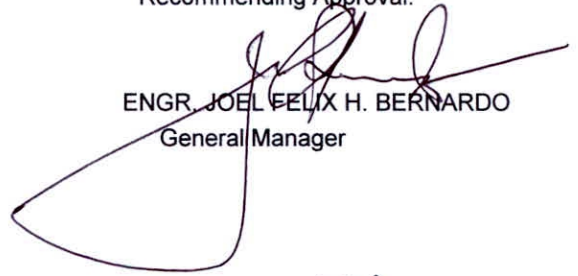
Acct. No.	Account Name	Amount
5-02-13-030-05	Repairs and Maint.-Infrastructure Asset (Power Supply System)	50,000.00
5-02-13-040	Repairs and Maint.-Buildings & Other Structures (Building)	500,000.00
5-02-13-050	Repairs and Maint.-Machinery & Equipment (Office Equipment)	50,000.00
5-02-13-070	Repairs and Maint.-Furnitures and Fixtures	10,000.00
5-02-13-050-03	Repairs and Maint.-Machinery & Equipment (Information & Communication Technology Equipt.)	20,000.00
5-02-13-050-07	Repairs and Maint.-Machinery & Equipment (Communication Equipt.)	10,000.00
5-02-13-050-99	Repairs and Maint.-Machinery & Equipment (Other Machinery & Equipment)	250,000.00
5-02-13-060	Repairs and Maint.-Transportation Equipment	250,000.00
5-02-13-990	Repairs and Maint.-Other Property,Plant & Equipment	750,000.00
5-02-13-030-04	Repairs and Maint.-Infrastructure Asset (Water Supply System)	150,000.00
TOTAL		2,040,000.00

Prepared By:



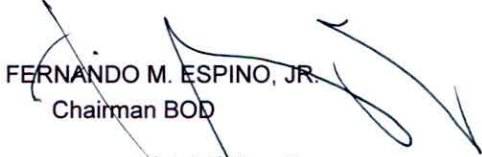
VICTORIA N. MARIANO
Div. Manager, Finance & Commercial

Recommending Approval:

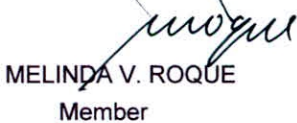


ENGR. JOEL FELIX H. BERNARDO
General Manager

Approved By:



FERNANDO M. ESPINO, JR.
Chairman BOD



MELINDA V. ROQUE
Member



LUZ S. TUAZON
Vice Chairperson



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