

Republic of the Philippines  
**STA. ROSA WATER DISTRICT**  
 Sta. Rosa Nueva Ecija

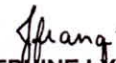
**CASH FLOW STATEMENT**  
 For the Month Ended March 31, 2013

	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>
<b>Cash Flows from Operating Activities:</b>		
<b>Cash Inflows:</b>		
Collection of Receivables	P 2,591,045.44	8,222,253.80
Water Sales	<u>2,591,045.44</u>	<u>8,222,253.80</u>
Collection of Income	168,653.20	482,434.78
Interest from Current and Time Deposits	5,936.96	8,051.22
Liquidation of cash advance	900.00	22,791.25
<b>Total Cash Inflows</b>	<b><u>2,766,535.60</u></b>	<b><u>8,735,531.05</u></b>
<b>Cash Outflows:</b>		
Payment of Operating Expenses	694,657.55	1,874,847.67
Set-up of Petty Cash		5,000.00
Remittance to BIR, GSIS, PAG-IBIG, PHILHEALTH & Provident	522,005.41	1,535,056.10
Purchase of:		
IT/Equipment/Office Supplies	18,400.00	83,688.30
Service Connection Materials	2,016.00	51,003.14
Advances to Officers & Employees	504,808.94	1,691,277.61
<b>Total Cash Outflows</b>	<b><u>(1,741,887.90)</u></b>	<b><u>(5,240,872.82)</u></b>
<b>Total Cash Provided (Used) by Operating Activities</b>	<b><u>P 1,024,647.70</u></b>	<b><u>3,494,658.23</u></b>
<b>Cash Flows from Investing Activities:</b>		
<b>Cash Outflows:</b>		
Purchase/Construction of Other Property, Plant and Equipment/Tools	894,202.87	2,984,872.86
<b>Total Cash Provided (Used) by Investing Activities</b>	<b><u>P (894,202.87)</u></b>	<b><u>(2,984,872.86)</u></b>
<b>Cash Flows from Financing Activities:</b>		
<b>Cash Outflows:</b>		
Payments for Domestic Loans	113,887.00	341,661.00
<b>Total Cash Provided (Used) by Financing Activities</b>	<b><u>P (113,887.00)</u></b>	<b><u>(341,661.00)</u></b>
<b>Cash Provided (used) by Operating, Investing, &amp; Financing Activities</b>	<b>16,557.83</b>	<b>168,124.37</b>
<b>Add : Cash and Cash Equivalents-Beginning</b>	<b><u>7,201,260.30</u></b>	<b><u>7,049,693.76</u></b>
<b>Cash and Cash Equivalents, Ending</b>	<b><u>P 7,217,818.13</u></b>	<b><u>7,217,818.13</u></b>

**BREAKDOWN:**

Cash in Vault	P 83,472.42
Cash in Bank-Current Account	6,091,917.91
Cash in Bank-Time Deposit	1,042,427.80
<b>Total</b>	<b><u>P 7,217,818.13</u></b>

Prepared by:

  
**JOSEPHINE LYN F. SANQUI**  
 Industrial Relations Mgt. Asst.-A

Reviewed by:

  
**VICTORIA N. MARIANO**  
 Division Manager-C

Noted by:

  
**ENGR. JOEL FELIX H. BERNARDO**  
 General Manager

Republic of the Philippines  
**STA. ROSA WATER DISTRICT**  
 Sta. Rosa Nueva Ecija

**CONDENSED STATEMENT OF INCOME AND EXPENSES**

For the Month Ended March 31, 2013

**INCOME**

	CURRENT MONTH	YEAR TO DATE
<b>GENERAL INCOME</b>		
<b>Business Income</b>		
Income from Waterworks System	P 2,615,596.33	8,152,113.42
Other Business Income	167,898.65	477,430.65
Fines & Penalties-Other Business Income	48,355.40	137,051.65
<b>GROSS INCOME</b>	<b>P 2,831,850.38</b>	<b>8,766,595.72</b>

**EXPENSES**

<b>PERSONAL SERVICES</b>		
Salaries and Wages	P 631,379.09	1,892,141.99
<b>OTHER COMPENSATION</b>		
Personnel Benefits Contributions	174,451.16	742,056.72
Other Personnel Benefits	82,184.86	246,452.79
Total Other Compensation	256,636.02	988,509.51
<b>TOTAL PERSONAL SERVICES</b>	<b>888,015.11</b>	<b>2,880,651.50</b>
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>		
Travelling Expenses	6,161.99	20,860.99
Training Expenses	86,198.10	107,954.10
Supplies and Materials Expenses	212,898.25	864,004.51
Utility Expenses	323,279.59	1,053,055.55
Communication Expenses	13,540.79	41,354.88
Membership Dues and Contributions to Organizations	1,400.00	22,060.00
Rent Expense	6,000.00	18,000.00
Representation Expenses	22,545.00	38,080.00
Subscription Expenses	500.00	1,500.00
Professional Services	38,300.00	226,253.95
Repairs and Maintenance	37,952.00	93,901.80
Taxes, Insurance Premiums and Other Fees	102,980.87	309,506.95
Depreciation Expenses	304,218.70	917,867.53
<b>TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES</b>	<b>1,155,975.29</b>	<b>3,714,400.26</b>
<b>FINANCIAL EXPENSES</b>		
Interest Expenses	53,306.21	160,742.95
<b>TOTAL FINANCIAL EXPENSES</b>	<b>53,306.21</b>	<b>160,742.95</b>
<b>TOTAL EXPENSES</b>	<b>P 2,097,296.61</b>	<b>6,755,794.71</b>
<b>INCOME (LOSS) FROM OPERATION</b>	<b>P 734,553.77</b>	<b>2,010,801.01</b>
<b>OTHER INCOME</b>		
Interest Revenue	5,936.96	8,051.22
<b>TOTAL OTHER INCOME</b>	<b>5,936.96</b>	<b>8,051.22</b>
<b>NET INCOME (LOSS)</b>	<b>P 740,490.73</b>	<b>2,018,852.23</b>

Prepared by:

*J. Sanqui*  
**JOSEPHINE LYN F. SANQUI**  
 Industrial Relations Mgt. Asst.-A

Reviewed by:

*V. Mariano*  
**VICTORIA N. MARIANO**  
 Division Manager-C

Noted by:

*J. Bernardo*  
**ENGR. JOEL FELIX H. BERNARDO**  
 General Manager



Republic of the Philippines  
**STA. ROSA WATER DISTRICT**  
 Sta. Rosa Nueva Ecija

**DETAILED STATEMENT OF INCOME AND EXPENSES**  
 For the Month Ended March 31, 2013

**GENERAL INCOME**

	CURRENT MONTH	YEAR TO DATE
<b>BUSINESS INCOME</b>		
639 Income from Waterworks System	P 2,615,596.33	8,152,113.42
648 Other Business Income	167,898.65	477,430.65
649 Fines and Penalties-Business Income	48,355.40	137,051.65
<b>GROSS INCOME</b>	<b>P 2,831,850.38</b>	<b>8,766,595.72</b>

**EXPENSES**

**PERSONAL SERVICES**

701 Salaries and Wages-Regular	P	<u>631,379.09</u>	<u>1,892,141.99</u>
--------------------------------	---	-------------------	---------------------

**OTHER COMPENSATION**

711 Personnel Economic Relief Allowance (PERA)	72,000.00	216,000.00
713 Representation Allowance (RA)	14,500.00	43,500.00
714 Transportation Allowance (TA)	14,500.00	43,500.00
715 Clothing/Uniform Allowance	-	180,000.00
719 Other Bonuses and Allowances	57,600.00	172,800.00
722 Longevity Pay	5,000.00	5,000.00
740 Retirements Benefits - Civilian	10,851.16	81,256.72
<b>TOTAL</b>	<u>174,451.16</u>	<u>742,056.72</u>

**PERSONNEL BENEFITS CONTRIBUTIONS**

731 Life and Retirement Insurance Contributions	68,509.86	205,452.79
732 PAG-IBIG Contributions	3,600.00	10,800.00
733 PHILHEALTH Contributions	6,475.00	19,400.00
734 ECC Contributions	3,600.00	10,800.00
<b>TOTAL</b>	<u>82,184.86</u>	<u>246,452.79</u>

**TOTAL PERSONAL SERVICES**

888,015.11      2,880,651.50

**MAINTENANCE AND OTHER OPERATING EXPENSES**

751 Traveling Expenses - Local	6,161.99	20,860.99
753 Training Expenses	86,198.10	107,954.10

**SUPPLIES AND MATERIALS EXPENSES**

755 Office Supplies Expense	11,145.51	30,834.81
756 Accountable Forms Expenses	6,418.00	21,082.00
760 Medical, Dental & Laboratory Supplies Expense	66,120.00	259,980.00
761-G Gasoline, Oil and Lubricant Expenses (Genset)	14,517.32	51,970.18
761-S Gasoline, Oil and Lubricant Expenses (Service)	57,069.18	130,866.06
765 Other Supplies Expenses	57,628.24	369,271.46
<b>TOTAL SUPPLIES AND MATERIALS EXPENSES</b>	<u>212,898.25</u>	<u>864,004.51</u>

**UTILITY EXPENSES**

767 Electricity Expenses	323,279.59	1,053,055.55
--------------------------	------------	--------------

**COMMUNICATION EXPENSES**

772 Telephone Expenses-Landline	1,830.48	5,234.43
773 Telephone Expenses-Mobile	4,271.04	13,921.18
774 Internet Expense	7,039.27	20,999.27
775 Cable, Satellite, Telegraph & Radio Expenses	400.00	1,200.00
<b>TOTAL COMMUNICATION EXPENSES</b>	<u>13,540.79</u>	<u>41,354.88</u>

778 Membership Dues and Contributions to Organizations	1,400.00	22,060.00
782 Rent Expense	6,000.00	18,000.00
783 Representation Expenses	22,545.00	38,080.00
786 Subscription Expenses	500.00	1,500.00

Republic of the Philippines  
**STA. ROSA WATER DISTRICT**  
 Sta. Rosa Nueva Ecija

**DETAILED STATEMENT OF INCOME AND EXPENSES**  
 For the Month Ended March 31, 2013

<b>PROFESSIONAL EXPENSES</b>		
791 Legal Services	800.00	900.00
792 Auditing Services	-	97,853.95
793 Consultancy Services	-	15,000.00
797 Security Services	37,500.00	112,500.00
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>38,300.00</b>	<b>226,253.95</b>
<b>REPAIRS AND MAINTENANCE</b>		
811 Repairs and Maintenance-Office Building	-	4,500.00
841 Repairs and Maintenance-Motor Vehicles	7,960.00	21,790.80
850 Repairs and Maintenance-Other Property, Plant & Equipment	29,992.00	67,611.00
<b>TOTAL REPAIRS AND MAINTENANCE</b>	<b>37,952.00</b>	<b>93,901.80</b>
<b>TAXES, INSURANCE PREMIUMS AND OTHER FEES</b>		
800 Council/Board Members Benefits	37,660.00	109,455.00
891 Taxes, Duties and Licenses	59,255.63	182,064.61
893 Insurance Expenses	6,065.24	17,987.34
<b>TOTAL TAXES, INSURANCE PREMIUMS AND OTHER FEES</b>	<b>102,980.87</b>	<b>309,506.95</b>
<b>DEPRECIATION AND DOUBTFUL ACCOUNT EXPENSES</b>		
902 Depreciation-Land Improvements, Building	4,238.61	12,715.83
911 Depreciation-Office Building	29,860.37	89,581.11
921 Depreciation-Office Equipment	8,107.20	24,996.60
922 Depreciation-Furnitures and Fixtures	4,036.70	12,110.10
923 Depreciation-IT Equipment and Software	9,011.88	30,738.57
929 Depreciation-Communication Equipment	562.93	1,688.79
931 Depreciation-Firefighting Equipment	488.57	1,465.71
940 Depreciation-Other Machineries and Equipment	47,874.13	143,622.39
941 Depreciation-Motor Vehicles	4,963.11	14,889.33
950 Depreciation-Other Property, Plant and Equipment	195,075.20	586,059.10
<b>TOTAL DEPRECIATION</b>	<b>304,218.70</b>	<b>917,867.53</b>
<b>TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES</b>	<b>1,155,975.29</b>	<b>3,714,400.26</b>
<b>FINANCIAL EXPENSES</b>		
975 Interest Expense	53,306.21	160,742.95
<b>Total</b>	<b>53,306.21</b>	<b>160,742.95</b>
<b>TOTAL EXPENSES</b>	<b>P 2,097,296.61</b>	<b>6,755,794.71</b>
<b>INCOME (LOSS) FROM OPERATION</b>	<b>P 734,553.77</b>	<b>2,010,801.01</b>
664 Interest Income	5,936.96	8,051.22
<b>Total</b>	<b>5,936.96</b>	<b>8,051.22</b>
<b>NET INCOME (LOSS) BEFORE INCOME TAX</b>	<b>P 740,490.73</b>	<b>2,018,852.23</b>

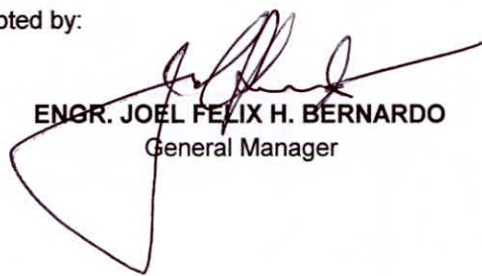
Prepared by:

  
**JOSEPHINE LYN F. SANQUI**  
 Industrial Relations Mgt. Asst.-A

Reviewed by:

  
**VICTORIA N. MARIANO**  
 Division Manager-C

Noted by:

  
**ENGR. JOEL FELIX H. BERNARDO**  
 General Manager



Republic of the Philippines  
**STA. ROSA WATER DISTRICT**  
Sta. Rosa Nueva Ecija

**CONDENSED BALANCE SHEET**  
As of March 31, 2013

**ASSETS**

**CURRENT ASSETS**

Cash on Hand	P	88,472.42
Cash in Bank-Local Currency		7,134,345.71
Receivables		631,717.98
Inventories		259,186.79
Prepayments		20,469.34

**TOTAL CURRENT ASSETS**

8,134,192.24

**INVESTMENT**

Sinking Fund		839,966.54
--------------	--	------------

**TOTAL INVESTMENT**

839,966.54

**NON-CURRENT ASSETS**

Property, Plant & Equipment		95,411,405.92
Accumulated Depreciation-Other Property, Plant & Equipment		(25,623,471.04)
Other Assets		58,854.28

**TOTAL NON-CURRENT ASSETS**

69,846,789.16

**TOTAL ASSETS**

**P** 78,820,947.94

**LIABILITIES AND EQUITY**

**CURRENT LIABILITIES**

Payables	P	13,873,215.11
Inter-Agency Payables		429,483.74
Other Liability Accounts		954,630.34

**TOTAL CURRENT LIABILITIES**

15,257,329.19

**NON-CURRENT LIABILITIES**

Loans Payable-Domestic		11,479,807.93
------------------------	--	---------------

**TOTAL NON-CURRENT LIABILITIES**

11,479,807.93

**TOTAL LIABILITIES**

**P** 26,737,137.12

**EQUITY**

Retained Earnings		50,064,958.59
Income and Expense Summary		2,018,852.23

**TOTAL EQUITY**

**P** 52,083,810.82

**TOTAL LIABILITIES AND EQUITY**

**P** 78,820,947.94

Prepared by:

  
**JOSEPHINE LYN F. SANQUI**  
Industrial Relations Mgt. Asst.-A

Reviewed by:

  
**VICTORIA N. MARIANO**  
Division Manager-C

Noted by:

  
**ENGR. JOEL FELIX H. BERNARDO**  
General Manager

Republic of the Philippines  
**STA. ROSA WATER DISTRICT**  
 Sta. Rosa Nueva Ecija

**DETAILED BALANCE SHEET**  
 As of March 31, 2013

**ASSETS**

**CURRENT ASSETS**

<b>Cash on Hand</b>		P	<b>88,472.42</b>
102	Cash Collecting Officers		83,472.42
104	Petty Cash Fund		5,000.00
	<b>Cash in Bank-Local Currency</b>		<b>7,134,345.71</b>
111	Cash in Bank-Local Currency, Current Account		6,091,917.91
113	Cash in Bank-Local Currency-Time Deposit, Net		1,042,427.80
	<b>Receivables</b>		<b>631,717.98</b>
121	Accounts Receivables, Net		631,717.98
121	Accounts Receivable		829,725.04
121-3	Accounts Receivable-Others		21,146.90
301	Allowance for Doubtful Accounts		(219,153.96)
	<b>Inventories</b>		<b>259,186.79</b>
155	Office Supplies Inventory		75,053.02
156	Accountable Forms Inventory		24,364.00
160	Medical, Dental & Laboratory Supplies Inventory		26,280.00
165	Other Supplies Inventory		133,489.77
	<b>Prepayments</b>		<b>20,469.34</b>
178	Prepaid Insurance		14,484.37
185	Other Prepaid Expense		5,984.97
	<b>TOTAL CURRENT ASSETS</b>		<b>8,134,192.24</b>

**INVESTMENT**

198	Sinking Fund		839,966.54
	<b>TOTAL INVESTMENT</b>		<b>839,966.54</b>

**NON-CURRENT ASSETS**

<b>Property, Plant and Equipment</b>			
201	Land		<b>3,869,957.85</b>
202	Land Improvements, Net		<b>381,151.30</b>
202	Land Improvements		565,148.00
302	Accumulated Depreciation-Land Improvements		(183,996.70)
211	Office Building, Net		<b>11,106,969.16</b>
211	Office Building		11,944,146.29
311	Accumulated Depreciation-Office Building		(837,177.13)
221	Office Equipment, Net		<b>294,253.90</b>
221	Office Equipment		608,983.00
321	Accumulated Depreciation-Office Equipment		(314,729.10)
222	Furnitures and Fixtures, Net		<b>403,808.65</b>
222	Furnitures and Fixtures		565,626.18
322	Accumulated Depreciation-Furnitures & Fixtures		(161,817.53)
223	IT Equipment and Software, Net		<b>446,067.57</b>
223	IT Equipment & Software		1,084,014.95
323	Accumulated Depreciation-ITES		(637,947.38)
229	Communication Equipment		<b>29,844.52</b>
229	Communication Equipment		171,757.50
329	Accumulated Depreciation-Communication Equipment		(141,912.98)
231	Firefighting Equipment		<b>29,965.74</b>
231	Firefighting Equipment		45,600.00
331	Accumulated Depreciation-Firefighting Equipment		(15,634.26)
240	Other Machineries and Equipment, Net		<b>3,838,802.13</b>
240	Other Machineries and Equipment		8,217,008.12
340	Accumulated Depreciation-Other Machineries & Equipment		(4,378,205.99)
241	Motor Vehicles		<b>383,778.81</b>
241	Motor Vehicles		1,624,201.50
341	Accumulated Depreciation-Motor Vehicles		(1,240,422.69)
250	Other Property, Plant & Equipment		<b>35,960,209.18</b>
250	Other Property, Plant & Equipment		53,671,836.46
350	Accumulated Depreciation-Other Property, Plant & Equipment		(17,711,627.28)
269	Construction in Progress		<b>13,043,126.07</b>
	<b>Other Assets</b>		
290	Other Assets		<b>58,854.28</b>
	<b>TOTAL NON-CURRENT ASSETS</b>		<b>69,846,789.16</b>

<b>TOTAL ASSETS</b>		P	<b>78,820,947.94</b>
---------------------	--	---	----------------------



Republic of the Philippines  
**STA. ROSA WATER DISTRICT**  
Sta. Rosa Nueva Ecija

**DETAILED BALANCE SHEET**  
As of March 31, 2013

**LIABILITIES AND EQUITY**

**CURRENT LIABILITIES**

<b>Payable Accounts</b>	<b>P</b>	<b>13,873,215.11</b>
401 Accounts Payable		13,873,215.11
<b>Inter Agency Payables</b>		<b>429,483.74</b>
412 Due to BIR		94,524.06
413 Due to GSIS		212,569.11
414 Due to PAG-IBIG		23,252.13
415 Due to PHILHEALTH		12,950.00
419 Due to Provident Fund		86,188.44
<b>Other Liability Accounts</b>		<b>954,630.34</b>
426 Guaranty Deposits Payable		954,630.34
<b>TOTAL CURRENT LIABILITIES</b>		<b>15,257,329.19</b>

**NON-CURRENT LIABILITIES**

444 Loans Payable-Domestic		11,479,807.93
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>11,479,807.93</b>

**EQUITY**

510 Retained Earnings		50,064,958.59
512 Income and Expense Summary		2,018,852.23
<b>TOTAL EQUITY</b>		<b>52,083,810.82</b>

<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P</b>	<b>78,820,947.94</b>
-------------------------------------	----------	----------------------

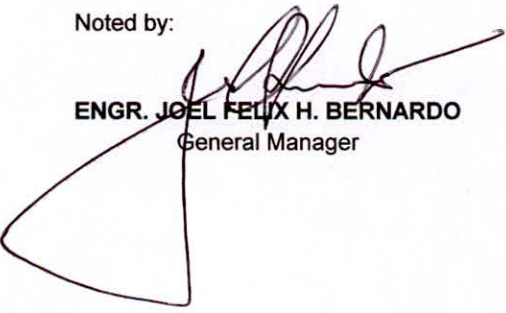
Prepared by:

  
**JOSEPHINE LYN F. SANQUI**  
Industrial Relations Mgt. Asst.-A

Reviewed by:

  
**VICTORIA N. MARIANO**  
Division Manager-C

Noted by:

  
**ENGR. JOEL FELIX H. BERNARDO**  
General Manager