

Republic of the Philippines
STA. ROSA WATER DISTRICT
 Sta. Rosa Nueva Ecija


CASH FLOW STATEMENT
 For the Month Ended March 31, 2014

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities:		
Cash Inflows:		
Collection of Receivables	P 2,969,287.21	9,394,670.54
Water Sales	<u>2,969,287.21</u>	<u>9,394,670.54</u>
Collection of Income	161,483.00	1,046,171.01
Interest from Current and Time Deposits	5,383.86	7,048.24
Liquidation of cash advance	3,633.60	17,102.47
Bank error		54,126.90
Total Cash Inflows	<u>3,139,787.67</u>	<u>10,519,119.16</u>
Cash Outflows:		
Payment of Operating Expenses	878,204.91	2,726,688.02
Set-up of Petty Cash		10,000.00
Remittance to BIR, GSIS, PAG-IBIG, DBP & PHILHEALTH	490,739.09	1,520,809.67
Purchase of:		
IT/Equipment/Office Supplies	10,000.00	73,125.00
Service Connection Materials	363,678.42	980,628.64
Advances to Officers & Employees	611,667.35	1,970,967.87
Transfer of Funds		
Others: Bank Debit Memo		54,129.90
Bank error	3.00	
Total Cash Outflows	<u>(2,354,292.77)</u>	<u>(7,336,349.10)</u>
Total Cash Provided (Used) by Operating Activities	<u>P 785,494.90</u>	<u>3,182,770.06</u>
Cash Flows from Investing Activities:		
Cash Outflows:		
Purchase/Construction of Other Property, Plant and Equipment/Tools	578,169.25	2,247,882.22
Total Cash Provided (Used) by Investing Activities	<u>P (578,169.25)</u>	<u>(2,247,882.22)</u>
Cash Flows from Financing Activities:		
Cash Outflows:		
Payments for Domestic Loans	168,013.90	498,803.62
Total Cash Provided (Used) by Financing Activities	<u>P (168,013.90)</u>	<u>(498,803.62)</u>
Cash Provided (Used) by Operating, Investing, & Financing Activities	39,311.75	436,084.22
Add : Cash and Cash Equivalents-Beginning	<u>10,349,907.21</u>	<u>9,953,134.74</u>
Cash and Cash Equivalents, Ending	<u>P 10,389,218.96</u>	<u>10,389,218.96</u>

BREAKDOWN:

Cash in Vault	P 70,010.29
Cash in Bank-Current Account	9,266,985.41
Cash in Bank-Time Deposit	1,052,223.26
Total	<u>P 10,389,218.96</u>

Prepared by:


JACQUELINE N. POBLETE
 Accounting Processor

Reviewed by:


VICTORIA N. MARIANO
 Division Manager-C

Noted by:



ENGR. JOEL FELIX H. BERNARDO
 General Manager

Republic of the Philippines
STA. ROSA WATER DISTRICT
 Sta. Rosa Nueva Ecija


CONDENSED STATEMENT OF INCOME AND EXPENSES
 For the Month Ended March 31, 2014

	INCOME	CURRENT MONTH	YEAR TO DATE
GENERAL INCOME			
Business Income			
Income from Waterworks System	P	2,900,707.25	8,990,931.66
Other Business Income		159,013.00	588,498.00
Fines & Penalties-Other Business Income		56,904.55	163,192.60
		3,116,624.80	9,742,622.26
GROSS INCOME	P	3,116,624.80	9,742,622.26
	EXPENSES		
PERSONAL SERVICES			
Salaries and Wages	P	717,246.00	2,132,928.25
OTHER COMPENSATION			
Personnel Benefits Contributions		137,009.72	759,724.94
Other Personnel Benefits		87,601.44	262,731.60
Total Other Compensation		224,611.16	1,022,456.54
TOTAL PERSONAL SERVICES		941,857.16	3,155,384.79
MAINTENANCE AND OTHER OPERATING EXPENSES			
Travelling Expenses		4,534.00	81,390.16
Training Expenses		76,000.00	191,649.73
Supplies and Materials Expenses		430,829.12	1,197,617.21
Utility Expenses		427,797.10	1,263,956.31
Communication Expenses		14,683.70	47,007.69
Membership Dues and Contributions to Organizations		-	18,116.00
Advertising Expenses		30,000.00	30,000.00
Rent Expense		15,300.00	45,600.00
Representation Expenses		28,741.90	73,368.90
Subscription Expenses		500.00	1,450.00
Professional Services		52,500.00	157,600.00
Repairs and Maintenance		93,110.01	229,422.23
Taxes, Insurance Premiums and Other Fees		117,477.19	343,497.72
Depreciation Expenses		467,456.43	1,360,150.76
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES		1,758,929.45	5,040,826.71
FINANCIAL EXPENSES			
Interest Expenses		103,411.07	305,955.41
TOTAL FINANCIAL EXPENSES		103,411.07	305,955.41
TOTAL EXPENSES	P	2,804,197.68	8,502,166.91
INCOME (LOSS) FROM OPERATION	P	312,427.12	1,240,455.35
OTHER INCOME			
Interest Revenue		5,383.86	7,048.24
Miscellaneous Income		-	50,000.00
TOTAL OTHER INCOME		5,383.86	57,048.24
NET INCOME (LOSS)	P	317,810.98	1,297,503.59

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 Accounting Processor

Reviewed by:


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 Division Manager-C

Noted by:


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 General Manager

Republic of the Philippines
STA. ROSA WATER DISTRICT
 Sta. Rosa Nueva Ecija

DETAILED STATEMENT OF INCOME AND EXPENSES
 For the Month Ended March 31, 2014

GENERAL INCOME

		CURRENT MONTH	YEAR TO DATE
BUSINESS INCOME			
639 Income from Waterworks System	P	2,900,707.25	8,990,931.66
648 Other Business Income		159,013.00	588,498.00
649 Fines and Penalties-Business Income		56,904.55	163,192.60
		3,116,624.80	9,742,622.26
GROSS INCOME	P	3,116,624.80	9,742,622.26

EXPENSES

PERSONAL SERVICES

701 Salaries and Wages-Regular	P	717,246.00	2,132,928.25
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OTHER COMPENSATION

711 Personnel Economic Relief Allowance (PERA)		78,000.00	233,300.00
713 Representation Allowance (RA)		18,500.00	55,500.00
714 Transportation Allowance (TA)		18,500.00	55,500.00
715 Clothing/Uniform Allowance		-	195,000.00
740 Retirements Benefits - Civilian		22,009.72	220,424.94
TOTAL		137,009.72	759,724.94

PERSONNEL BENEFITS CONTRIBUTIONS

731 Life and Retirement Insurance Contributions		72,901.44	218,631.60
732 PAG-IBIG Contributions		3,900.00	11,700.00
733 PHILHEALTH Contributions		6,900.00	20,700.00
734 ECC Contributions		3,900.00	11,700.00
TOTAL		87,601.44	262,731.60

TOTAL PERSONAL SERVICES

941,857.16 **3,155,384.79**

MAINTENANCE AND OTHER OPERATING EXPENSES

751 Traveling Expenses - Local		4,534.00	81,390.16
753 Training Expenses		76,000.00	191,649.73

SUPPLIES AND MATERIALS EXPENSES

755 Office Supplies Expense		6,709.90	39,957.47
756 Accountable Forms Expenses		8,250.00	29,650.00
760 Medical, Dental & Laboratory Supplies Expense		84,240.00	222,060.00
761-G Gasoline, Oil and Lubricant Expenses (Genset)		21,252.67	57,325.62
761-S Gasoline, Oil and Lubricant Expenses (Service)		37,235.75	130,643.85
765 Other Supplies Expenses		273,140.80	717,980.27
TOTAL SUPPLIES AND MATERIALS EXPENSES		430,829.12	1,197,617.21

UTILITY EXPENSES

767 Electricity Expenses		427,797.10	1,263,956.31
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COMMUNICATION EXPENSES

772 Telephone Expenses-Landline		1,988.46	4,866.59
773 Telephone Expenses-Mobile		4,005.14	12,060.66
774 Internet Expense		8,290.10	28,710.44
775 Cable, Satellite, Telegraph & Radio Expenses		400.00	1,370.00
TOTAL COMMUNICATION EXPENSES		14,683.70	47,007.69

778 Membership Dues and Contributions to Organizations		-	18,116.00
780 Advertising Expenses		30,000.00	30,000.00
782 Rent Expense		15,300.00	45,600.00
783 Representation Expenses		28,741.90	73,368.90
786 Subscription Expenses		500.00	1,450.00

Republic of the Philippines
STA. ROSA WATER DISTRICT
 Sta. Rosa Nueva Ecija


DETAILED STATEMENT OF INCOME AND EXPENSES
 For the Month Ended March 31, 2014

PROFESSIONAL EXPENSES		
791 Legal Services	-	100.00
797 Security Services	52,500.00	157,500.00
TOTAL PROFESSIONAL SERVICES	52,500.00	157,600.00
REPAIRS AND MAINTENANCE		
811 Repairs and Maintenance-Office Building	44,300.00	44,300.00
821 Repairs and Maintenance-Office Equipment	28,800.00	28,800.00
823 Repairs and Maintenance-IT Equipment and Software	-	1,314.75
840 Repairs and Maintenance-Other Machinery and Equipment-Tools	7,360.00	11,810.00
841 Repairs and Maintenance-Motor Vehicles	-	23,800.00
850 Repairs and Maintenance-Other Property, Plant & Equipment	12,650.01	119,397.48
TOTAL REPAIRS AND MAINTENANCE	93,110.01	229,422.23
TAXES, INSURANCE PREMIUMS AND OTHER FEES		
800 Council/Board Members Benefits	37,660.00	112,980.00
891 Taxes, Duties and Licenses	73,647.36	212,687.62
893 Insurance Expenses	6,169.83	17,830.10
TOTAL TAXES, INSURANCE PREMIUMS AND OTHER FEES	117,477.19	343,497.72
DEPRECIATION AND DOUBTFUL ACCOUNT EXPENSES		
902 Depreciation-Land Improvements, Building	4,238.61	12,715.83
911 Depreciation-Office Building	29,860.37	89,581.11
921 Depreciation-Office Equipment	8,406.08	25,218.24
922 Depreciation-Furnitures and Fixtures	4,299.95	13,169.85
923 Depreciation-IT Equipment and Software	10,844.94	31,967.48
929 Depreciation-Communication Equipment	308.01	1,119.03
931 Depreciation-Firefighting Equipment	488.57	1,465.71
940 Depreciation-Other Machineries and Equipment	106,417.72	319,894.84
941 Depreciation-Motor Vehicles	4,963.11	14,889.33
950 Depreciation-Other Property, Plant and Equipment	297,629.07	850,129.34
TOTAL DEPRECIATION	467,456.43	1,360,150.76
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	1,758,929.45	5,040,826.71
FINANCIAL EXPENSES		
975 Interest Expense	103,411.07	305,955.41
Total	103,411.07	305,955.41
TOTAL EXPENSES	P 2,804,197.68	8,502,166.91
INCOME (LOSS) FROM OPERATION	P 312,427.12	1,240,455.35
664 Interest Income	5,383.86	7,048.24
678 Miscellaneous Income	-	50,000.00
Total	5,383.86	57,048.24
NET INCOME (LOSS) BEFORE INCOME TAX	P 317,810.98	1,297,503.59

Prepared by:


JACQUELINE N. POBLETE
 Accounting Processor

Reviewed by:


VICTORIA N. MARIANO
 Division Manager-C

Noted by:


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 General Manager

Republic of the Philippines
STA. ROSA WATER DISTRICT
 Sta. Rosa Nueva Ecija

CONDENSED BALANCE SHEET
 As of March 31, 2014

ASSETS

CURRENT ASSETS	
Cash on Hand	P 80,010.29
Cash in Bank-Local Currency	10,319,208.67
Receivables	2,108,089.14
Inventories	983,282.27
Prepayments	38,875.99
TOTAL CURRENT ASSETS	13,529,466.36
 INVESTMENT	
Sinking Fund	862,623.55
TOTAL INVESTMENT	862,623.55
 NON-CURRENT ASSETS	
Property, Plant & Equipment	112,677,587.36
Accumulated Depreciation-Other Property, Plant & Equipment	(29,870,538.47)
Other Assets	58,854.28
TOTAL NON-CURRENT ASSETS	82,865,903.17
 TOTAL ASSETS	 P 97,257,993.08

LIABILITIES AND EQUITY

CURRENT LIABILITIES	
Payables	P 9,464,693.17
Inter-Agency Payables	383,750.71
Other Liability Accounts	393,269.44
TOTAL CURRENT LIABILITIES	10,241,713.32
 NON-CURRENT LIABILITIES	
Loans Payable-Domestic	22,045,914.89
Other Payables	3,762,005.10
TOTAL NON-CURRENT LIABILITIES	25,807,919.99
 TOTAL LIABILITIES	 P 36,049,633.31
 EQUITY	
Retained Earnings	58,116,913.42
Income and Expense Summary	1,297,503.59
Prior Year's Adjustment	1,793,942.76
TOTAL EQUITY	P 61,208,359.77
 TOTAL LIABILITIES AND EQUITY	 P 97,257,993.08

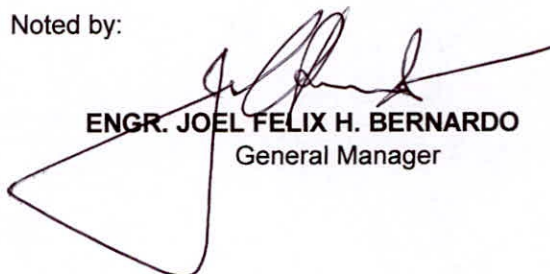
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 Division Manager C

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 General Manager

Republic of the Philippines
STA. ROSA WATER DISTRICT
 Sta. Rosa Nueva Ecija

DETAILED BALANCE SHEET
 As of March 31, 2014

ASSETS

CURRENT ASSETS

Cash on Hand		P	80,010.29
102	Cash Collecting Officers		70,010.29
104	Petty Cash Fund		10,000.00
	Cash in Bank-Local Currency		10,319,208.67
111	Cash in Bank-Local Currency, Current Account		9,266,985.41
113	Cash in Bank-Local Currency-Time Deposit, Net		1,052,223.26
	Receivables		2,108,089.14
121	Accounts Receivables, Net		709,633.33
121	Accounts Receivable		951,876.64
121-3	Accounts Receivable-Others		18,755.90
301	Allowance for Doubtful Accounts		(260,999.21)
146	Receivable-Disallowances		1,398,455.81
	Inventories		983,282.27
155	Office Supplies Inventory		58,986.74
156	Accountable Forms Inventory		57,550.00
160	Medical, Dental & Laboratory Supplies Inventory		48,180.00
165	Other Supplies Inventory		818,565.53
	Prepayments		38,875.99
178	Prepaid Insurance		10,489.90
185	Other Prepaid Expense		28,386.09
	TOTAL CURRENT ASSETS		13,529,466.36

INVESTMENT

198	Sinking Fund		862,623.55
	TOTAL INVESTMENT		862,623.55

NON-CURRENT ASSETS

Property, Plant and Equipment			
201	Land		3,969,957.85
202	Land Improvements, Net		330,287.98
202	Land Improvements		565,148.00
302	Accumulated Depreciation-Land Improvements		(234,860.02)
211	Office Building, Net		10,748,644.72
211	Office Building		11,944,146.29
311	Accumulated Depreciation-Office Building		(1,195,501.57)
221	Office Equipment, Net		276,610.55
221	Office Equipment		686,228.00
321	Accumulated Depreciation-Office Equipment		(409,617.45)
222	Furnitures and Fixtures, Net		400,889.50
222	Furnitures and Fixtures		612,726.18
322	Accumulated Depreciation-Furnitures & Fixtures		(211,836.68)
223	IT Equipment and Software, Net		479,874.36
223	IT Equipment & Software		1,236,846.55
323	Accumulated Depreciation-ITES		(756,972.19)
229	Communication Equipment		24,198.40
229	Communication Equipment		171,757.50
329	Accumulated Depreciation-Communication Equipment		(147,559.10)
231	Firefighting Equipment		24,102.90
231	Firefighting Equipment		45,600.00
331	Accumulated Depreciation-Firefighting Equipment		(21,497.10)
240	Other Machineries and Equipment, Net		11,645,226.53
240	Other Machineries and Equipment		16,872,883.30
340	Accumulated Depreciation-Other Machineries & Equipment		(5,227,656.77)
241	Motor Vehicles		324,221.49
241	Motor Vehicles		1,624,201.50
341	Accumulated Depreciation-Motor Vehicles		(1,299,980.01)
250	Other Property, Plant & Equipment		53,904,361.94
250	Other Property, Plant & Equipment		74,269,419.52
350	Accumulated Depreciation-Other Property, Plant & Equipment		(20,365,057.58)
	269 Construction in Progress		678,672.67
	Other Assets		
290	Other Assets		58,854.28
	TOTAL NON-CURRENT ASSETS		82,865,903.17

	TOTAL ASSETS	P	97,257,993.08
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Republic of the Philippines
STA. ROSA WATER DISTRICT
Sta. Rosa Nueva Ecija

DETAILED BALANCE SHEET
As of March 31, 2014

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Payable Accounts	P	9,464,693.17
401 Accounts Payable		9,464,693.17
Inter Agency Payables		383,750.71
412 Due to BIR		111,073.70
413 Due to GSIS		229,197.01
414 Due to PAG-IBIG		29,680.00
415 Due to PHILHEALTH		13,800.00
Other Liability Accounts		393,269.44
426 Guaranty Deposits Payable		393,269.44
TOTAL CURRENT LIABILITIES		10,241,713.32

NON-CURRENT LIABILITIES

444 Loans Payable-Domestic		22,045,914.89
Other Long-Term Liabilities		
439 Other Payables		3,762,005.10
TOTAL NON-CURRENT LIABILITIES		25,807,919.99


EQUITY

510 Retained Earnings		58,116,913.42
512 Income and Expense Summary		1,297,503.59
684 Prior Year's Adjustment		1,793,942.76
TOTAL EQUITY		61,208,359.77
TOTAL LIABILITIES AND EQUITY	P	97,257,993.08

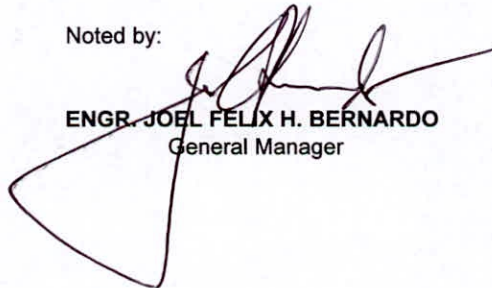
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