

Republic of the Philippines
STA. ROSA WATER DISTRICT
 Sta. Rosa Nueva Ecija

CASH FLOW STATEMENT
 For the Month Ended June 30, 2014

| | CURRENT MONTH | YEAR TO DATE |
|---|-----------------------|------------------------|
| Cash Flows from Operating Activities: | | |
| Cash Inflows: | | |
| Collection of Receivables | P 3,684,204.02 | 20,249,739.74 |
| Water Sales | 3,684,204.02 | 20,247,224.84 |
| Promissory Notes | - | 2,514.90 |
| Collection of COA Disallowances | 51,637.27 | 89,947.27 |
| Collection of Income | 227,727.85 | 1,686,669.86 |
| Reversal of Stale Check | - | 100,000.00 |
| Interest from Current and Time Deposits | 5,032.27 | 13,150.54 |
| Liquidation of cash advance | | 34,096.25 |
| Others: Bank Credit Memo | | |
| Bank error | - | 54,129.90 |
| Total Cash Inflows | 3,968,601.41 | 22,227,733.56 |
| Cash Outflows: | | |
| Payment of Operating Expenses | 951,097.92 | 5,562,717.59 |
| Set-up of Petty Cash | | 10,000.00 |
| Remittance to BIR, GSIS, PAG-IBIG, DBP & PHILHEALTH | 875,006.13 | 3,474,134.27 |
| Purchase of: | | |
| IT/Equipment/Office Supplies | | 218,653.57 |
| Service Connection Materials | 378,627.25 | 2,015,420.41 |
| Advances to Officers & Employees | 684,198.44 | 4,250,171.39 |
| Others: Bank Debit Memo | | |
| Returned Check | 855.55 | 855.55 |
| Bank error | - | 54,129.90 |
| Total Cash Outflows | (2,889,785.29) | (15,586,082.68) |
| Total Cash Provided (Used) by Operating Activities | P 1,078,816.12 | 6,641,650.88 |
| Cash Flows from Investing Activities: | | |
| Cash Outflows: | | |
| Purchase of Motor Vehicles | - | 301,721.43 |
| Purchase of Poblacion Lot | - | 2,535,000.00 |
| Purchase/Construction of Other Property, Plant and Equipment/Tools | 818,557.83 | 11,039,670.48 |
| Total Cash Provided (Used) by Investing Activities | P (818,557.83) | (13,876,391.91) |
| Cash Flows from Financing Activities: | | |
| Cash Inflows: | | |
| Loan Proceeds from DBP | P - | 6,492,026.00 |
| Cash Outflows: | | |
| Payments for Domestic Loans | 201,924.93 | 1,074,265.13 |
| Total Cash Provided (Used) by Financing Activities | P (201,924.93) | 5,417,760.87 |
| Cash Provided (Used) by Operating, Investing, & Financing Activities | 58,333.36 | (1,816,980.16) |
| Add : Cash and Cash Equivalents-Beginning | 8,077,821.22 | 9,953,134.74 |
| Cash and Cash Equivalents, Ending | P 8,136,154.58 | 8,136,154.58 |

BREAKDOWN:

| | | |
|------------------------------|-----------------------|--|
| Cash in Vault | P 144,754.62 | |
| Cash in Bank-Current Account | 6,937,580.02 | |
| Cash in Bank-Time Deposit | 1,053,819.94 | |
| Total | P 8,136,154.58 | |

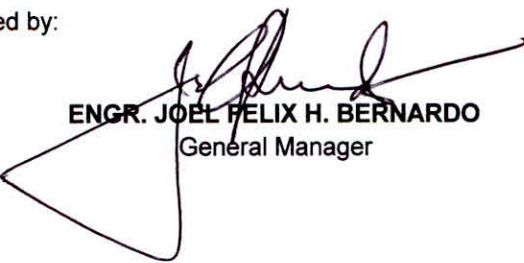
Prepared by:


JACQUELINE N. POBLETE
 Accounting Processor-B

Reviewed by:


VICTORIA N. MARIANO
 Division Manager-C

Noted by:


ENGR. JOEL FELIX H. BERNARDO
 General Manager

Republic of the Philippines
STA. ROSA WATER DISTRICT
 Sta. Rosa Nueva Ecija

DETAILED STATEMENT OF INCOME AND EXPENSES
 For the Month Ended June 30, 2014

GENERAL INCOME

| | | CURRENT MONTH | YEAR TO DATE |
|---|----------|---------------------|----------------------|
| BUSINESS INCOME | | | |
| 639 Income from Waterworks System | P | 3,655,044.57 | 19,722,455.70 |
| 648 Other Business Income | | 188,078.00 | 1,179,347.00 |
| 649 Fines and Penalties-Business Income | | 63,405.90 | 353,149.10 |
| GROSS INCOME | P | 3,906,528.47 | 21,254,951.80 |

EXPENSES

PERSONAL SERVICES

| | | | |
|--------------------------------|---|------------|--------------|
| 701 Salaries and Wages-Regular | P | 729,792.00 | 4,301,475.75 |
|--------------------------------|---|------------|--------------|

OTHER COMPENSATION

| | | |
|--|-------------------|---------------------|
| 711 Personnel Economic Relief Allowance (PERA) | 82,000.00 | 471,300.00 |
| 713 Representation Allowance (RA) | 18,500.00 | 111,000.00 |
| 714 Transportation Allowance (TA) | 18,500.00 | 111,000.00 |
| 715 Clothing/Uniform Allowance | 10,000.00 | 205,000.00 |
| 719 Other Bonuses and Allowances | 49,500.00 | 49,500.00 |
| 724 Cash Gift | - | 97,500.00 |
| 725 Year End Bonus | - | 303,928.00 |
| 740 Retirements Benefits - Civilian | 42,450.83 | 262,875.77 |
| TOTAL | 220,950.83 | 1,612,103.77 |

PERSONNEL BENEFITS CONTRIBUTIONS

| | | |
|---|------------------|-------------------|
| 731 Life and Retirement Insurance Contributions | 76,284.96 | 440,802.00 |
| 732 PAG-IBIG Contributions | 4,100.00 | 23,600.00 |
| 733 PHILHEALTH Contributions | 7,237.50 | 41,762.50 |
| 734 ECC Contributions | 4,100.00 | 23,600.00 |
| TOTAL | 91,722.46 | 529,764.50 |

TOTAL PERSONAL SERVICES

1,042,465.29 6,443,344.02

MAINTENANCE AND OTHER OPERATING EXPENSES

| | | |
|--------------------------------|----------|------------|
| 751 Traveling Expenses - Local | 5,508.00 | 179,446.48 |
| 753 Training Expenses | - | 354,448.45 |

SUPPLIES AND MATERIALS EXPENSES

| | | |
|--|-------------------|---------------------|
| 755 Office Supplies Expense | 11,062.08 | 76,160.44 |
| 756 Accountable Forms Expenses | 10,350.00 | 59,550.00 |
| 760 Medical, Dental & Laboratory Supplies Expense | 93,600.00 | 512,532.00 |
| 761-G Gasoline, Oil and Lubricant Expenses (Genset) | 26,391.89 | 190,382.88 |
| 761-S Gasoline, Oil and Lubricant Expenses (Service) | 29,579.20 | 253,530.57 |
| 765 Other Supplies Expenses | 403,798.00 | 1,426,794.18 |
| TOTAL SUPPLIES AND MATERIALS EXPENSES | 574,781.17 | 2,518,950.07 |

UTILITY EXPENSES

| | | |
|--------------------------|------------|--------------|
| 767 Electricity Expenses | 549,041.15 | 2,879,655.90 |
|--------------------------|------------|--------------|

COMMUNICATION EXPENSES

| | | |
|--|------------------|------------------|
| 772 Telephone Expenses-Landline | 1,606.26 | 9,970.74 |
| 773 Telephone Expenses-Mobile | 4,295.59 | 24,634.18 |
| 774 Internet Expense | 8,799.60 | 55,030.60 |
| 775 Cable, Satellite, Telegraph & Radio Expenses | 400.00 | 2,835.00 |
| TOTAL COMMUNICATION EXPENSES | 15,101.45 | 92,470.52 |

| | | |
|--|-----------|------------|
| 778 Membership Dues and Contributions to Organizations | - | 27,374.00 |
| 780 Advertising Expenses | - | 30,000.00 |
| 782 Rent Expense | 15,300.00 | 91,500.00 |
| 783 Representation Expenses | 23,030.85 | 128,548.90 |
| 786 Subscription Expenses | 500.00 | 6,450.00 |

Republic of the Philippines
STA. ROSA WATER DISTRICT
 Sta. Rosa Nueva Ecija


DETAILED STATEMENT OF INCOME AND EXPENSES
 For the Month Ended June 30, 2014

| | | |
|---|-----------------------|----------------------|
| PROFESSIONAL EXPENSES | | |
| 791 Legal Services | 150.00 | 1,858.00 |
| 797 Security Services | 52,500.00 | 315,000.00 |
| TOTAL PROFESSIONAL SERVICES | 52,650.00 | 316,858.00 |
| REPAIRS AND MAINTENANCE | | |
| 811 Repairs and Maintenance-Office Building | 12,415.00 | 57,115.00 |
| 821 Repairs and Maintenance-Office Equipment | - | 28,800.00 |
| 823 Repairs and Maintenance-IT Equipment and Software | - | 1,314.75 |
| 840 Repairs and Maintenance-Other Machinery and Equipment-Tools | - | 40,610.00 |
| 841 Repairs and Maintenance-Motor Vehicles | 34,945.00 | 70,384.30 |
| 850 Repairs and Maintenance-Other Property, Plant & Equipment | 55,287.66 | 237,395.46 |
| TOTAL REPAIRS AND MAINTENANCE | 102,647.66 | 435,619.51 |
| TAXES, INSURANCE PREMIUMS AND OTHER FEES | | |
| 800 Council/Board Members Benefits | 30,610.00 | 211,860.00 |
| 891 Taxes, Duties and Licenses | 78,988.90 | 428,507.58 |
| 893 Insurance Expenses | 8,422.24 | 43,053.29 |
| TOTAL TAXES, INSURANCE PREMIUMS AND OTHER FEES | 118,021.14 | 683,420.87 |
| DEPRECIATION AND DOUBTFUL ACCOUNT EXPENSES | | |
| 902 Depreciation-Land Improvements, Building | 4,238.61 | 25,431.66 |
| 911 Depreciation-Office Building | 29,860.37 | 179,162.22 |
| 921 Depreciation-Office Equipment | 8,406.08 | 50,436.48 |
| 922 Depreciation-Furnitures and Fixtures | 4,389.95 | 26,339.70 |
| 923 Depreciation-IT Equipment and Software | 10,584.69 | 62,398.55 |
| 929 Depreciation-Communication Equipment | 95.16 | 1,617.36 |
| 931 Depreciation-Firefighting Equipment | 488.57 | 2,931.42 |
| 940 Depreciation-Other Machineries and Equipment | 109,734.16 | 644,463.94 |
| 941 Depreciation-Motor Vehicles | 8,378.83 | 33,194.38 |
| 950 Depreciation-Other Property, Plant and Equipment | 287,666.91 | 1,709,611.10 |
| TOTAL DEPRECIATION | 463,843.33 | 2,735,586.81 |
| TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES | 1,920,424.75 | 10,480,329.51 |
| FINANCIAL EXPENSES | | |
| 972 Commitment Fees | - | 9,613.77 |
| 974 Documentary Stamp Expenses | - | 32,460.13 |
| 975 Interest Expense | 135,952.83 | 642,623.38 |
| Total | 135,952.83 | 684,697.28 |
| TOTAL EXPENSES | P 3,098,842.87 | 17,608,370.81 |
| INCOME (LOSS) FROM OPERATION | P 807,685.60 | 3,646,580.99 |
| 664 Interest Income | 5,032.27 | 13,150.54 |
| 678 Miscellaneous Income | - | 47,000.00 |
| Total | 5,032.27 | 60,150.54 |
| NET INCOME (LOSS) BEFORE INCOME TAX | P 812,717.87 | 3,706,731.53 |

Prepared by:


JACQUELINE N. POBLETE
 Accounting Processor-B

Reviewed by:


VICTORIA N. MARIANO
 Division Manager-C

Noted by:


ENGR. JOEL FELIX H. BERNARDO
 General Manager

Republic of the Philippines
STA. ROSA WATER DISTRICT
 Sta. Rosa Nueva Ecija

CONDENSED BALANCE SHEET
 As of June 30, 2014

ASSETS

| | |
|--|-------------------------|
| CURRENT ASSETS | |
| Cash on Hand | P 154,754.62 |
| Cash in Bank-Local Currency | 7,991,399.96 |
| Receivables | 2,083,584.58 |
| Inventories | 840,193.97 |
| Prepayments | 93,461.77 |
| TOTAL CURRENT ASSETS | 11,163,394.90 |
| INVESTMENT | |
| Sinking Fund | 862,623.55 |
| TOTAL INVESTMENT | 862,623.55 |
| NON-CURRENT ASSETS | |
| Property, Plant & Equipment | 124,788,831.41 |
| Accumulated Depreciation-Other Property, Plant & Equipment | (31,245,974.52) |
| Other Assets | 58,854.28 |
| TOTAL NON-CURRENT ASSETS | 93,601,711.17 |
| TOTAL ASSETS | P 105,627,729.62 |

LIABILITIES AND EQUITY

| | |
|--------------------------------------|-------------------------|
| CURRENT LIABILITIES | |
| Payables | P 9,108,036.88 |
| Inter-Agency Payables | 402,936.91 |
| Other Liability Accounts | 393,269.44 |
| TOTAL CURRENT LIABILITIES | 9,904,243.23 |
| NON-CURRENT LIABILITIES | |
| Loans Payable-Domestic | 28,343,893.58 |
| Other Payables | 3,762,005.10 |
| TOTAL NON-CURRENT LIABILITIES | 32,105,898.68 |
| TOTAL LIABILITIES | P 42,010,141.91 |
| EQUITY | |
| Retained Earnings | 58,116,913.42 |
| Income and Expense Summary | 3,706,731.53 |
| Prior Year's Adjustment | 1,793,942.76 |
| TOTAL EQUITY | P 63,617,587.71 |
| TOTAL LIABILITIES AND EQUITY | P 105,627,729.62 |

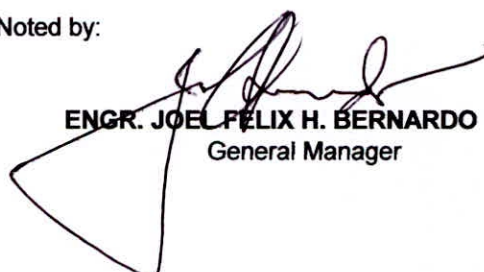
Prepared by:


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 Accounting Processor-B

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VICTORIA N. MARIANO
 Division Manager C

Noted by:


ENGR. JOEL FELIX H. BERNARDO
 General Manager

Republic of the Philippines
STA. ROSA WATER DISTRICT
 Sta. Rosa Nueva Ecija

DETAILED BALANCE SHEET
 As of June 30, 2014

ASSETS

CURRENT ASSETS

| | | | |
|---------------------|---|----------|----------------------|
| Cash on Hand | | P | 154,754.62 |
| 102 | Cash Collecting Officers | | 144,754.62 |
| 104 | Petty Cash Fund | | 10,000.00 |
| | Cash in Bank-Local Currency | | 7,991,399.96 |
| 111 | Cash in Bank-Local Currency, Current Account | | 6,937,580.02 |
| 113 | Cash in Bank-Local Currency-Time Deposit, Net | | 1,053,819.94 |
| | Receivables | | 2,083,584.58 |
| 121 | Accounts Receivables, Net | | 775,076.04 |
| 121 | Accounts Receivable | | 1,020,578.43 |
| 121-3 | Accounts Receivable-Others | | 15,496.82 |
| 301 | Allowance for Doubtful Accounts | | (260,999.21) |
| 146 | Receivable-Disallowances | | 1,308,508.54 |
| | Inventories | | 840,193.97 |
| 155 | Office Supplies Inventory | | 55,205.27 |
| 156 | Accountable Forms Inventory | | 27,650.00 |
| 160 | Medical, Dental & Laboratory Supplies Inventory | | 43,800.00 |
| 165 | Other Supplies Inventory | | 713,538.70 |
| | Prepayments | | 93,461.77 |
| 178 | Prepaid Insurance | | 73,204.71 |
| 185 | Other Prepaid Expense | | 20,257.06 |
| | TOTAL CURRENT ASSETS | | 11,163,394.90 |

INVESTMENT

| | | | |
|-----|-------------------------|--|-------------------|
| 198 | Sinking Fund | | 862,623.55 |
| | TOTAL INVESTMENT | | 862,623.55 |

NON-CURRENT ASSETS

| | | | |
|--------------------------------------|--|--|----------------------|
| Property, Plant and Equipment | | | |
| 201 | Land | | 6,504,957.85 |
| 202 | Land Improvements, Net | | 317,572.15 |
| 202 | Land Improvements | | 565,148.00 |
| 302 | Accumulated Depreciation-Land Improvements | | (247,575.85) |
| 211 | Office Building, Net | | 10,659,063.61 |
| 211 | Office Building | | 11,944,146.29 |
| 311 | Accumulated Depreciation-Office Building | | (1,285,082.68) |
| 221 | Office Equipment, Net | | 284,682.31 |
| 221 | Office Equipment | | 719,518.00 |
| 321 | Accumulated Depreciation-Office Equipment | | (434,835.69) |
| 222 | Furnitures and Fixtures, Net | | 387,719.65 |
| 222 | Furnitures and Fixtures | | 612,726.18 |
| 322 | Accumulated Depreciation-Furnitures & Fixtures | | (225,006.53) |
| 223 | IT Equipment and Software, Net | | 537,643.29 |
| 223 | IT Equipment & Software | | 1,325,046.55 |
| 323 | Accumulated Depreciation-ITES | | (787,403.26) |
| 229 | Communication Equipment | | 23,700.07 |
| 229 | Communication Equipment | | 171,757.50 |
| 329 | Accumulated Depreciation-Communication Equipment | | (148,057.43) |
| 231 | Firefighting Equipment | | 22,637.19 |
| 231 | Firefighting Equipment | | 45,600.00 |
| 331 | Accumulated Depreciation-Firefighting Equipment | | (22,962.81) |
| 240 | Other Machineries and Equipment, Net | | 11,773,806.43 |
| 240 | Other Machineries and Equipment | | 17,327,391.30 |
| 340 | Accumulated Depreciation-Other Machineries & Equipment | | (5,553,584.87) |
| 241 | Motor Vehicles | | 624,716.44 |
| 241 | Motor Vehicles | | 1,943,001.50 |
| 341 | Accumulated Depreciation-Motor Vehicles | | (1,318,285.06) |
| 250 | Other Property, Plant & Equipment | | 53,450,239.18 |
| 250 | Other Property, Plant & Equipment | | 74,673,419.52 |
| 350 | Accumulated Depreciation-Other Property, Plant & Equipment | | (21,223,180.34) |
| | 269 Construction in Progress | | 8,956,118.72 |
| | Other Assets | | |
| 290 | Other Assets | | 58,854.28 |
| | TOTAL NON-CURRENT ASSETS | | 93,601,711.17 |

| | | | |
|---------------------|--|----------|-----------------------|
| TOTAL ASSETS | | P | 105,627,729.62 |
|---------------------|--|----------|-----------------------|

Republic of the Philippines
STA. ROSA WATER DISTRICT
Sta. Rosa Nueva Ecija

DETAILED BALANCE SHEET
As of June 30, 2014

LIABILITIES AND EQUITY

CURRENT LIABILITIES

| | | |
|---------------------------------|----------|---------------------|
| Payable Accounts | P | 9,108,036.88 |
| 401 Accounts Payable | | 9,108,036.88 |
| Inter Agency Payables | | 402,936.91 |
| 412 Due to BIR | | 127,882.98 |
| 413 Due to GSIS | | 231,173.06 |
| 414 Due to PAG-IBIG | | 29,405.87 |
| 415 Due to PHILHEALTH | | 14,475.00 |
| Other Liability Accounts | | 393,269.44 |
| 426 Guaranty Deposits Payable | | 393,269.44 |

TOTAL CURRENT LIABILITIES **9,904,243.23**

NON-CURRENT LIABILITIES

| | | |
|--------------------------------------|--|----------------------|
| 444 Loans Payable-Domestic | | 28,343,893.58 |
| Other Long-Term Liabilities | | |
| 439 Other Payables | | 3,762,005.10 |
| TOTAL NON-CURRENT LIABILITIES | | 32,105,898.68 |

EQUITY

| | | |
|--------------------------------|--|----------------------|
| 510 Retained Earnings | | 58,116,913.42 |
| 512 Income and Expense Summary | | 3,706,731.53 |
| 684 Prior Year's Adjustment | | 1,793,942.76 |
| TOTAL EQUITY | | 63,617,587.71 |

TOTAL LIABILITIES AND EQUITY **P** **105,627,729.62**

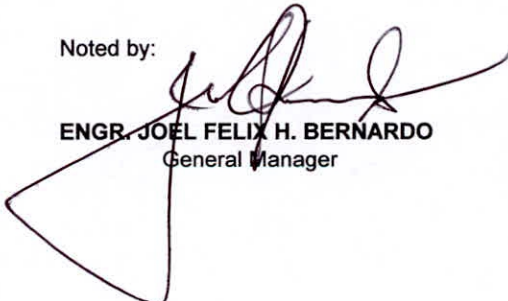
Prepared by:


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