

Republic of the Philippines
STA. ROSA WATER DISTRICT
 Sta. Rosa Nueva Ecija


CASH FLOW STATEMENT
 For the Month Ended September 30, 2014

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities:		
Cash Inflows:		
Collection of Receivables	P 3,475,101.90	30,755,500.94
Water Sales	3,475,101.90	30,752,986.04
Promissory Notes	-	2,514.90
Collection of COA Disallowances	37,710.00	165,367.27
Collection of Income	190,460.80	2,134,006.48
Reversal of Stale Check	-	100,000.00
Interest from Current and Time Deposits	4,622.13	18,844.32
Liquidation of cash advance	200.25	36,430.00
Others: Bank Credit Memo		
Returned Check	-	855.55
Bank error	-	54,129.90
Total Cash Inflows	3,708,095.08	33,265,134.46
Cash Outflows:		
Payment of Operating Expenses	840,364.06	8,134,266.40
Set-up of Petty Cash		10,000.00
Remittance to BIR, GSIS, PAG-IBIG, DBP & PHILHEALTH	694,590.90	5,205,243.57
Purchase of:		
IT/Equipment/Office Supplies		639,910.89
Service Connection Materials	153,220.56	2,841,427.70
Advances to Officers & Employees	680,948.55	6,230,215.79
Others: Bank Debit Memo		
Returned Check		855.55
Bank error		54,129.90
Total Cash Outflows	(2,369,124.07)	(23,116,049.80)
Total Cash Provided (Used) by Operating Activities	P 1,338,971.01	10,149,084.66
Cash Flows from Investing Activities:		
Cash Outflows:		
Purchase of Motor Vehicles/Sidecar	-	327,221.43
Purchase of Poblacion Lot/Backfill	55,000.00	2,719,000.00
Purchase/Construction of Other Property, Plant and Equipment/Tools	1,072,772.34	16,581,983.70
Total Cash Provided (Used) by Investing Activities	P (1,127,772.34)	(19,628,205.13)
Cash Flows from Financing Activities:		
Cash Inflows:		
Loan Proceeds from DBP	P -	9,551,600.00
Cash Outflows:		
Payments for Domestic Loans	229,948.64	1,714,440.29
Total Cash Provided (Used) by Financing Activities	P (229,948.64)	7,837,159.71
Cash Provided (Used) by Operating, Investing, & Financing Activities	(18,749.97)	(1,641,960.76)
Add : Cash and Cash Equivalents-Beginning	8,329,923.95	9,953,134.74
Cash and Cash Equivalents, Ending	P 8,311,173.98	8,311,173.98

BREAKDOWN:

Cash in Vault	P 61,584.82
Cash in Bank-Current Account	7,194,082.22
Cash in Bank-Time Deposit	1,055,506.94
Total	P 8,311,173.98

Prepared by:


JACQUELINE N. POBLETE
 Accounting Processor-B

Reviewed by:


VICTORIA N. MARIANO
 Division Manager-C

Noted by:


ENGR. JOEL FELIX H. BERNARDO
 General Manager

Republic of the Philippines
STA. ROSA WATER DISTRICT
Sta. Rosa Nueva Ecija

DETAILED STATEMENT OF INCOME AND EXPENSES

For the Month Ended September 30, 2014

GENERAL INCOME

		CURRENT MONTH	YEAR TO DATE
BUSINESS INCOME			
639 Income from Waterworks System	P	3,515,025.35	30,099,178.60
648 Other Business Income		134,871.00	1,570,445.00
649 Fines and Penalties-Business Income		51,982.72	444,754.37
GROSS INCOME	P	3,701,879.07	32,114,377.97

EXPENSES

PERSONAL SERVICES

701 Salaries and Wages-Regular	P	734,091.60	6,477,161.20
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OTHER COMPENSATION

711 Personnel Economic Relief Allowance (PERA)		84,000.00	715,300.00
713 Representation Allowance (RA)		18,500.00	166,500.00
714 Transportation Allowance (TA)		18,500.00	166,500.00
715 Clothing/Uniform Allowance		-	205,000.00
717 Productivity Incentive Allowance		-	49,500.00
722 Longevity Pay		-	20,000.00
724 Cash Gift		-	97,500.00
725 Year End Bonus		-	303,928.00
740 Retirements Benefits - Civilian		5,398.57	329,637.43
TOTAL		126,398.57	2,053,865.43

PERSONNEL BENEFITS CONTRIBUTIONS

731 Life and Retirement Insurance Contributions		76,689.02	666,727.34
732 PAG-IBIG Contributions		4,200.00	35,800.00
733 PHILHEALTH Contributions		7,350.00	63,262.50
734 ECC Contributions		4,200.00	35,800.00
TOTAL		92,439.02	801,589.84

TOTAL PERSONAL SERVICES

952,929.19 9,332,616.47

MAINTENANCE AND OTHER OPERATING EXPENSES

751 Traveling Expenses - Local		(33,651.00)	160,490.68
753 Training Expenses		101,912.00	490,666.85

SUPPLIES AND MATERIALS EXPENSES

755 Office Supplies Expense		11,311.44	111,370.78
756 Accountable Forms Expenses		350.00	79,300.00
760 Medical, Dental & Laboratory Supplies Expense		89,220.00	724,512.00
761-G Gasoline, Oil and Lubricant Expenses (Genset)		21,331.34	310,169.91
761-S Gasoline, Oil and Lubricant Expenses (Service)		39,477.26	386,518.05
765 Other Supplies Expenses		167,049.00	1,906,965.43
TOTAL SUPPLIES AND MATERIALS EXPENSES		328,739.04	3,518,836.17

UTILITY EXPENSES

767 Electricity Expenses		542,374.84	4,446,770.85
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COMMUNICATION EXPENSES

772 Telephone Expenses-Landline		1,703.08	14,993.35
773 Telephone Expenses-Mobile		4,255.87	37,381.02
774 Internet Expense		7,979.00	79,383.20
775 Cable, Satellite, Telegraph & Radio Expenses		1,325.00	4,960.00
TOTAL COMMUNICATION EXPENSES		15,262.95	136,717.57


778 Membership Dues and Contributions to Organizations		800.00	29,474.00
780 Advertising Expenses		-	30,000.00
782 Rent Expense		15,300.00	137,400.00
783 Representation Expenses		9,004.80	147,296.07
786 Subscription Expenses		475.00	7,975.00

Republic of the Philippines
STA. ROSA WATER DISTRICT
 Sta. Rosa Nueva Ecija


DETAILED STATEMENT OF INCOME AND EXPENSES
 For the Month Ended September 30, 2014

PROFESSIONAL EXPENSES		
791 Legal Services	-	2,058.00
797 Security Services	52,500.00	472,500.00
TOTAL PROFESSIONAL SERVICES	52,500.00	474,558.00
REPAIRS AND MAINTENANCE		
805 Repairs and Maintenance-Electric, Power, & Energy Structures	6,559.00	6,559.00
811 Repairs and Maintenance-Office Building	990.00	58,105.00
821 Repairs and Maintenance-Office Equipment	-	28,800.00
823 Repairs and Maintenance-IT Equipment and Software	750.00	2,064.75
840 Repairs and Maintenance-Other Machinery and Equipment-Tools	5,000.00	45,610.00
841 Repairs and Maintenance-Motor Vehicles	2,630.00	92,069.30
850 Repairs and Maintenance-Other Property, Plant & Equipment	28,332.74	339,318.73
854 Repairs and Maintenance-Artesian, Wells, Reservoirs	40,915.01	98,215.01
TOTAL REPAIRS AND MAINTENANCE	85,176.75	670,741.79
TAXES, INSURANCE PREMIUMS AND OTHER FEES		
800 Council/Board Members Benefits	30,610.00	303,690.00
891 Taxes, Duties and Licenses	74,061.23	667,324.17
893 Insurance Expenses	9,203.92	70,392.93
TOTAL TAXES, INSURANCE PREMIUMS AND OTHER FEES	113,875.15	1,041,407.10
DEPRECIATION AND DOUBTFUL ACCOUNT EXPENSES		
902 Depreciation-Land Improvements, Building	4,238.61	38,147.49
911 Depreciation-Office Building	29,860.37	268,743.33
921 Depreciation-Office Equipment	9,421.43	77,850.27
922 Depreciation-Furnitures and Fixtures	4,389.95	39,509.55
923 Depreciation-IT Equipment and Software	15,751.02	104,485.28
929 Depreciation-Communication Equipment	95.16	1,902.84
931 Depreciation-Firefighting Equipment	488.57	4,397.13
940 Depreciation-Other Machineries and Equipment	110,300.55	974,220.15
941 Depreciation-Motor Vehicles	8,652.04	58,877.29
950 Depreciation-Other Property, Plant and Equipment	296,009.08	2,591,700.37
TOTAL DEPRECIATION	479,206.78	4,159,833.70
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	1,710,976.31	15,452,167.78
FINANCIAL EXPENSES		
972 Commitment Fees	-	11,751.68
974 Documentary Stamp Expenses	-	47,758.00
975 Interest Expense	149,962.21	1,052,665.55
Total	149,962.21	1,112,175.23
TOTAL EXPENSES	P 2,813,867.71	25,896,959.48
INCOME (LOSS) FROM OPERATION		
	P 888,011.36	6,217,418.49
664 Interest Income	4,622.13	18,844.32
678 Miscellaneous Income	-	47,000.00
Total	4,622.13	65,844.32
NET INCOME (LOSS) BEFORE INCOME TAX	P 892,633.49	6,283,262.81

Prepared by:


JACQUELINE N. POBLETE
 Accounting Processor-B

Reviewed by:


VICTORIA N. MARIANO
 Division Manager-C

Noted by:


ENGR. JOEL FELIX H. BERNARDO
 General Manager

Republic of the Philippines
STA. ROSA WATER DISTRICT
 Sta. Rosa Nueva Ecija

CONDENSED BALANCE SHEET
 As of September 30, 2014


ASSETS

CURRENT ASSETS		
Cash on Hand	P	71,584.82
Cash in Bank-Local Currency		8,249,589.16
Receivables		1,929,729.50
Inventories		1,201,922.29
Prepayments		72,537.78
TOTAL CURRENT ASSETS		<u>11,525,363.55</u>
INVESTMENT		
Sinking Fund		862,623.55
TOTAL INVESTMENT		<u>862,623.55</u>
NON-CURRENT ASSETS		
Property, Plant & Equipment		129,848,561.14
Accumulated Depreciation-Other Property, Plant & Equipment		(32,670,221.41)
Other Assets		58,854.28
TOTAL NON-CURRENT ASSETS		<u>97,237,194.01</u>
TOTAL ASSETS	P	<u><u>109,625,181.11</u></u>

LIABILITIES AND EQUITY

CURRENT LIABILITIES		
Payables	P	7,667,301.14
Inter-Agency Payables		401,888.87
Other Liability Accounts		393,269.44
TOTAL CURRENT LIABILITIES		<u>8,462,459.45</u>
NON-CURRENT LIABILITIES		
Loans Payable-Domestic		31,206,597.57
Other Payables		3,762,005.10
TOTAL NON-CURRENT LIABILITIES		<u>34,968,602.67</u>
TOTAL LIABILITIES	P	<u>43,431,062.12</u>
EQUITY		
Retained Earnings		58,116,913.42
Income and Expense Summary		6,283,262.81
Prior Year's Adjustment		1,793,942.76
TOTAL EQUITY	P	<u>66,194,118.99</u>
TOTAL LIABILITIES AND EQUITY	P	<u><u>109,625,181.11</u></u>

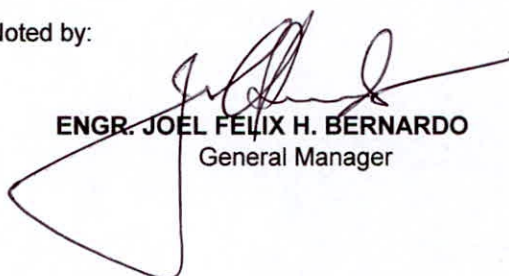
Prepared by:


JACQUELINE N. POBLETE
 Accounting Processor-B

Reviewed by:


VICTORIAN N. MARIANO
 Division Manager C

Noted by:


ENGR. JOEL FELIX H. BERNARDO
 General Manager

Republic of the Philippines
STA. ROSA WATER DISTRICT
 Sta. Rosa Nueva Ecija

DETAILED BALANCE SHEET
 As of September 30, 2014

ASSETS

CURRENT ASSETS

Cash on Hand		P	71,584.82
102	Cash Collecting Officers		61,584.82
104	Petty Cash Fund		10,000.00
	Cash in Bank-Local Currency		8,249,589.16
111	Cash in Bank-Local Currency, Current Account		7,194,082.22
113	Cash in Bank-Local Currency-Time Deposit, Net		1,055,506.94
	Receivables		1,929,729.50
121	Accounts Receivables, Net		696,640.96
121	Accounts Receivable		929,227.13
121-3	Accounts Receivable-Others		28,413.04
301	Allowance for Doubtful Accounts		(260,999.21)
146	Receivable-Disallowances		1,233,088.54
	Inventories		1,201,922.29
155	Office Supplies Inventory		109,541.43
156	Accountable Forms Inventory		7,900.00
160	Medical, Dental & Laboratory Supplies Inventory		83,220.00
165	Other Supplies Inventory		1,001,260.86
	Prepayments		72,537.78
178	Prepaid Insurance		57,739.06
185	Other Prepaid Expense		14,798.72
	TOTAL CURRENT ASSETS		11,525,363.55

INVESTMENT

198	Sinking Fund		862,623.55
	TOTAL INVESTMENT		862,623.55

NON-CURRENT ASSETS

Property, Plant and Equipment			
201	Land		6,688,957.85
202	Land Improvements, Net		304,856.32
202	Land Improvements		565,148.00
302	Accumulated Depreciation-Land Improvements		(260,291.68)
211	Office Building, Net		10,569,482.50
211	Office Building		11,944,146.29
311	Accumulated Depreciation-Office Building		(1,374,663.79)
221	Office Equipment, Net		313,968.52
221	Office Equipment		776,218.00
321	Accumulated Depreciation-Office Equipment		(462,249.48)
222	Furnitures and Fixtures, Net		374,549.80
222	Furnitures and Fixtures		612,726.18
322	Accumulated Depreciation-Furnitures & Fixtures		(238,176.38)
223	IT Equipment and Software, Net		839,978.52
223	IT Equipment & Software		1,669,468.51
323	Accumulated Depreciation-ITES		(829,489.99)
229	Communication Equipment		23,414.59
229	Communication Equipment		171,757.50
329	Accumulated Depreciation-Communication Equipment		(148,342.91)
231	Firefighting Equipment		21,171.48
231	Firefighting Equipment		45,600.00
331	Accumulated Depreciation-Firefighting Equipment		(24,428.52)
240	Other Machineries and Equipment, Net		11,778,223.22
240	Other Machineries and Equipment		17,661,564.30
340	Accumulated Depreciation-Other Machineries & Equipment		(5,883,341.08)
241	Motor Vehicles		624,533.53
241	Motor Vehicles		1,968,501.50
341	Accumulated Depreciation-Motor Vehicles		(1,343,967.97)
250	Other Property, Plant & Equipment		54,361,997.58
250	Other Property, Plant & Equipment		76,467,267.19
350	Accumulated Depreciation-Other Property, Plant & Equipment		(22,105,269.61)
269	Construction in Progress		11,277,205.82
	Other Assets		
290	Other Assets		58,854.28
	TOTAL NON-CURRENT ASSETS		97,237,194.01

TOTAL ASSETS		P	109,625,181.11
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Republic of the Philippines
STA. ROSA WATER DISTRICT
Sta. Rosa Nueva Ecija

DETAILED BALANCE SHEET
As of September 30, 2014

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Payable Accounts	P	<u>7,667,301.14</u>
401 Accounts Payable		7,667,301.14
Inter Agency Payables		<u>401,888.87</u>
412 Due to BIR		141,268.65
413 Due to GSIS		221,658.22
414 Due to PAG-IBIG		24,262.00
415 Due to PHILHEALTH		14,700.00
Other Liability Accounts		<u>393,269.44</u>
426 Guaranty Deposits Payable		393,269.44
TOTAL CURRENT LIABILITIES		8,462,459.45


NON-CURRENT LIABILITIES

444 Loans Payable-Domestic		31,206,597.57
Other Long-Term Liabilities		
439 Other Payables		<u>3,762,005.10</u>
TOTAL NON-CURRENT LIABILITIES		<u>34,968,602.67</u>


EQUITY

510 Retained Earnings		58,116,913.42
512 Income and Expense Summary		6,283,262.81
684 Prior Year's Adjustment		<u>1,793,942.76</u>
TOTAL EQUITY		<u>66,194,118.99</u>
TOTAL LIABILITIES AND EQUITY	P	<u><u>109,625,181.11</u></u>

Prepared by:


JACQUELINE N. POBLETE
Accounting Processor-B

Reviewed by:


VICTORIA M. MARIANO
Division Manager-C

Noted by:


ENGR. JOEL FELIX H. BERNARDO
General Manager