

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
 Santa Rosa Nueva Ecija


CASH FLOW STATEMENT
 For the Month Ended March 31, 2016

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities:		
Cash Inflows:		
Collection of Receivables	P 3,992,556.01	12,708,509.98
Water Sales	3,992,556.01	12,708,509.98
Collection of COA Disallowances	30,747.27	98,005.45
Collection of Income	290,172.52	793,975.64
Interest from Current and Time Deposits	4,756.66	8,252.25
Total Cash Inflows	4,318,232.46	13,608,743.32
Cash Outflows:		
Payment of Operating Expenses	1,030,928.82	3,261,876.11
Set-up of Petty Cash		10,000.00
Remittance to BIR, GSIS, PAG-IBIG, DBP & PHILHEALTH	801,725.99	1,981,584.70
Purchase of:		
IT/Equipment/Office Supplies	73,745.72	128,621.76
Service Connection Materials	522,889.03	878,354.34
Advances to Officers & Employees	909,912.37	2,366,589.03
Others: Bank Debit Memo		
Total Cash Outflows	(3,339,201.93)	(8,627,025.94)
Total Cash Provided (Used) by Operating Activities	P 979,030.53	4,981,717.38
Cash Flows from Investing Activities:		
Cash Inflows:		
Transfer of funds from DBP		500,000.00
Cash Outflows:		
Deposit of Sinking Fund		
Transfer of funds to LBP		500,000.00
Purchase of Lot		3,000,000.00
Purchase/Construction of Other Property, Plant and Equipment	498,275.81	1,633,541.79
Total Cash Provided (Used) by Investing Activities	P (498,275.81)	(4,633,541.79)
Cash Flows from Financing Activities:		
Cash Outflows:		
Payments for Domestic Loans	348,345.37	1,292,882.99
Total Cash Provided (Used) by Financing Activities	P (348,345.37)	(1,292,882.99)
Cash Provided (Used) by Operating, Investing, & Financing Activities	132,409.35	(944,707.40)
Add : Cash and Cash Equivalents-Beginning	7,754,553.16	8,831,669.91
Cash and Cash Equivalents, Ending	P 7,886,962.51	7,886,962.51


BREAKDOWN:

Cash in Vault	P 70,414.39
Cash in Bank-Current Account	4,240,146.97
Cash in Bank-Savings Account	500,102.78
Cash in Bank-Time Deposit	3,076,298.37
Total	P 7,886,962.51

Prepared by:


JACQUELINE N. ROBLETE
 Senior Accounting Processor-B

Reviewed by:


VICTORIA N. MARIANO
 Division Manager-C

Noted by:

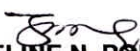

ENGR. JOEL FELIX H. BERNARDO
 General Manager

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
 Santa Rosa, Nueva Ecija

CONDENSED STATEMENT OF INCOME AND EXPENSES
 For the Month Ended March 31, 2016

INCOME		
	CURRENT MONTH	YEAR TO DATE
GENERAL INCOME		
Business Income		
Income from Waterworks System	P 3,970,635.40	12,451,164.92
Other Business Income	193,571.00	520,058.00
Fines & Penalties-Other Business Income	83,131.22	254,704.12
GROSS INCOME	P 4,247,337.62	13,225,927.04
EXPENSES		
PERSONAL SERVICES		
Salaries and Wages	P 966,271.65	2,551,181.98
OTHER COMPENSATION		
Other Personnel Benefits	403,822.28	1,164,460.94
Personnel Benefits Contributions	129,497.10	343,200.89
Total Other Compensation	533,319.38	1,507,661.83
TOTAL PERSONAL SERVICES	1,499,591.03	4,058,843.81
MAINTENANCE AND OTHER OPERATING EXPENSES		
Travelling Expenses	39,355.80	45,774.80
Training Expenses	37,400.00	44,400.00
Supplies and Materials Expenses	263,859.37	942,427.47
Utility Expenses	662,194.37	2,020,528.83
Communication Expenses	18,188.75	52,258.86
Membership Dues and Contributions to Organizations	800.00	22,688.00
Rent Expense	15,900.00	47,400.00
Representation Expenses	17,451.00	39,325.78
Subscription Expenses	475.00	1,400.00
Professional Services	81,000.00	241,800.00
Repairs and Maintenance	73,534.93	352,052.03
Taxes, Insurance Premiums and Other Fees	92,476.39	290,189.75
Depreciation Expenses	582,406.70	1,787,610.42
Other Maintenance & Operating Expenses	8,450.00	24,700.00
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	1,893,492.31	5,912,555.94
FINANCIAL EXPENSES		
Interest Expenses	132,628.62	395,684.26
TOTAL FINANCIAL EXPENSES	132,628.62	395,684.26
TOTAL EXPENSES	P 3,525,711.96	10,367,084.01
INCOME (LOSS) FROM OPERATION	P 721,625.66	2,858,843.03
OTHER INCOME		
Interest Revenue	5,206.23	8,701.82
Gain on Sale of Disposed Assets	3,183.00	3,183.00
TOTAL OTHER INCOME	8,389.23	11,884.82
NET INCOME (LOSS)	P 730,014.89	2,870,727.86

Prepared by:


JACQUELINE N. POBLETE
 Senior Accounting Processor-B

Reviewed by:


VICTORIA N. MARIANO
 Division Manager-C

Noted by:


ENGR. JOEL FELIX H. BERNARDO
 General Manager

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
 Santa Rosa, Nueva Ecija

DETAILED STATEMENT OF INCOME AND EXPENSES

For the Month Ended March 31, 2016

GENERAL INCOME

	CURRENT MONTH	YEAR TO DATE
BUSINESS INCOME		
639 Income from Waterworks System	P 3,970,635.40	12,451,164.92
648 Other Business Income	193,571.00	520,058.00
649 Fines and Penalties-Business Income	83,131.22	254,704.12
GROSS INCOME	P 4,247,337.62	13,225,927.04

EXPENSES

PERSONAL SERVICES

701 Salaries and Wages-Regular	P	<u>966,271.65</u>	<u>2,551,181.98</u>
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OTHER COMPENSATION

711 Personnel Economic Relief Allowance (PERA)		100,000.00	291,090.89
713 Representation Allowance (RA)		18,500.00	55,500.00
714 Transportation Allowance (TA)		18,500.00	55,500.00
715 Clothing/Uniform Allowance		-	225,000.00
720 Honoraria		220,765.00	299,205.00
740 Retirements Benefits - Civilian		46,057.28	238,165.05
TOTAL		<u>403,822.28</u>	<u>1,164,460.94</u>

PERSONNEL BENEFITS CONTRIBUTIONS

731 Life and Retirement Insurance Contributions		109,934.60	286,900.89
732 PAG-IBIG Contributions		5,000.00	14,800.00
733 PHILHEALTH Contributions		9,562.50	26,700.00
734 ECC Contributions		5,000.00	14,800.00
TOTAL		<u>129,497.10</u>	<u>343,200.89</u>

TOTAL PERSONAL SERVICES

1,499,591.03 4,058,843.81

MAINTENANCE AND OTHER OPERATING EXPENSES

751 Traveling Expenses - Local		39,355.80	45,774.80
753 Training Expenses		37,400.00	44,400.00

SUPPLIES AND MATERIALS EXPENSES

755 Office Supplies Expense		9,727.79	47,601.18
756 Accountable Forms Expenses		350.00	700.00
761-G Gasoline, Oil and Lubricant Expenses (Genset)		5,698.00	24,583.49
761-S Gasoline, Oil and Lubricant Expenses (Service)		18,426.57	65,680.73
765 Other Supplies Expenses		229,657.01	803,862.07
TOTAL SUPPLIES AND MATERIALS EXPENSES		<u>263,859.37</u>	<u>942,427.47</u>

UTILITY EXPENSES

767 Electricity Expenses		<u>662,194.37</u>	<u>2,020,528.83</u>
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COMMUNICATION EXPENSES

772 Telephone Expenses-Landline		2,627.36	7,214.11
773 Telephone Expenses-Mobile		4,102.96	12,792.60
774 Internet Expense		11,058.43	31,052.15
775 Cable, Satellite, Telegraph & Radio Expenses		400.00	1,200.00
TOTAL COMMUNICATION EXPENSES		<u>18,188.75</u>	<u>52,258.86</u>

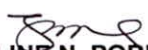
778 Membership Dues and Contributions to Organizations		800.00	22,688.00
782 Rent Expense		15,900.00	47,400.00
783 Representation Expenses		17,451.00	39,325.78
786 Subscription Expenses		475.00	1,400.00

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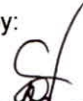
DETAILED STATEMENT OF INCOME AND EXPENSES
 For the Month Ended March 31, 2016

PROFESSIONAL EXPENSES		
791 Legal Services	1,000.00	1,800.00
797 Security Services	80,000.00	240,000.00
TOTAL PROFESSIONAL SERVICES	81,000.00	241,800.00
REPAIRS AND MAINTENANCE		
805 Repairs and Maintenance-Electric, Power, & Energy Structures	-	750.00
811 Repairs and Maintenance-Office Building	-	99,845.00
823 Repairs and Maintenance-IT Equipment and Software	1,610.00	1,610.00
840 Repairs and Maintenance-Other Machinery and Equipment-Tools	40,507.50	82,270.50
841 Repairs and Maintenance-Motor Vehicles	13,793.00	24,134.65
850 Repairs and Maintenance-Other Property, Plant & Equipment	17,624.43	143,441.88
TOTAL REPAIRS AND MAINTENANCE	73,534.93	352,052.03
TAXES, INSURANCE PREMIUMS AND OTHER FEES		
891 Taxes, Duties and Licenses	82,996.23	262,468.55
893 Insurance Expenses	9,480.16	27,721.20
TOTAL TAXES, INSURANCE PREMIUMS AND OTHER FEES	92,476.39	290,189.75
DEPRECIATION AND DOUBTFUL ACCOUNT EXPENSES		
901 Doubtful Account Expense		
902 Depreciation-Land Improvements, Building	8,376.24	25,128.72
911 Depreciation-Office Building	30,108.15	90,324.45
921 Depreciation-Office Equipment	5,581.67	16,604.01
922 Depreciation-Furnitures and Fixtures	4,061.94	12,185.82
923 Depreciation-IT Equipment and Software	19,581.23	58,743.69
929 Depreciation-Communication Equipment	95.16	285.48
931 Depreciation-Firefighting Equipment	488.57	1,465.71
940 Depreciation-Other Machineries and Equipment	140,989.87	445,498.87
941 Depreciation-Motor Vehicles	24,824.19	74,472.57
950 Depreciation-Other Property, Plant and Equipment	348,299.68	1,062,901.10
TOTAL DEPRECIATION	582,406.70	1,787,610.42
969 Other Maintenance & Operating Expenses	8,450.00	24,700.00
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	1,893,492.31	5,912,555.94
FINANCIAL EXPENSES		
975 Interest Expense	132,628.62	395,684.26
Total	132,628.62	395,684.26
TOTAL EXPENSES	P 3,525,711.96	10,367,084.00
INCOME (LOSS) FROM OPERATION	P 721,625.66	2,858,843.03
664 Interest Income	5,206.23	8,701.82
682 Gain on Sale of Disposed Assets	3,183.00	3,183.00
Total	8,389.23	11,884.82
NET INCOME (LOSS) BEFORE INCOME TAX	P 730,014.89	2,870,727.85

Prepared by:


JACQUELINE N. POBLETE
 Senior Accounting Processor-B

Reviewed by:


VICTORIA N. MARIANO
 Division Manager-C

Noted by:


ENGR. JOEL FELIX H. BERNARDO
 General Manager

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
 Santa Rosa Nueva Ecija

CONDENSED BALANCE SHEET

As of March 31, 2016

ASSETS

CURRENT ASSETS

Cash on Hand	P	80,414.39
Cash in Bank-Local Currency		7,816,548.12
Receivables		2,357,602.87
Inventories		1,252,821.58
Prepayments		116,410.08

TOTAL CURRENT ASSETS 11,623,797.04

INVESTMENT

Sinking Fund		889,714.32
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TOTAL INVESTMENT 889,714.32

NON-CURRENT ASSETS

Property, Plant & Equipment		143,153,385.21
Accumulated Depreciation-Other Property, Plant & Equipment		(41,342,659.95)
Other Assets		2,399,715.52

TOTAL NON-CURRENT ASSETS 104,210,440.78

TOTAL ASSETS P 116,723,952.14

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Payables	P	3,569,352.48
Inter-Agency Payables		589,365.85
Other Liability Accounts		139,771.00
Current Portion of Long Term Liability		3,607,548.68

TOTAL CURRENT LIABILITIES 7,906,038.01

NON-CURRENT LIABILITIES

Loans Payable-Domestic		25,840,084.52
Other Payables		4,459,790.08

TOTAL NON-CURRENT LIABILITIES 30,299,874.60

TOTAL LIABILITIES P 38,205,912.61

EQUITY


Retained Earnings		75,647,311.68
Income and Expense Summary		2,870,727.85

TOTAL EQUITY P 78,518,039.53

TOTAL LIABILITIES AND EQUITY P 116,723,952.14

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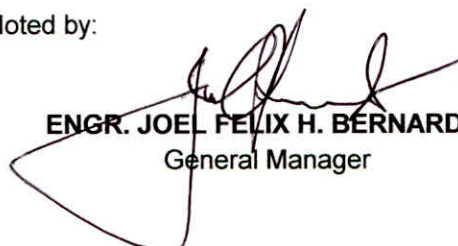
Prepared by:


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 Senior Accounting Processor-B

Reviewed by:


VICTORIA N. MARIANO
 Division Manager C

Noted by:


ENGR. JOEL FELIX H. BERNARDO
 General Manager

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
 Santa Rosa Nueva Ecija

DETAILED BALANCE SHEET

As of March 31, 2016

ASSETS

CURRENT ASSETS

Cash on Hand		P	80,414.39
102	Cash Collecting Officers		70,414.39
104	Petty Cash Fund		10,000.00
	Cash in Bank-Local Currency		7,816,548.12
111	Cash in Bank-Local Currency, Current Account		4,240,146.97
112	Cash in Bank-Local Currency, Savings Account		500,102.78
113	Cash in Bank-Local Currency-Time Deposit, Net		3,076,298.37
	Receivables		2,357,602.87
121	Accounts Receivables, Net		1,046,616.17
121	Accounts Receivable		1,366,441.39
121-3	Accounts Receivable-Others		15,208.89
301	Allowance for Doubtful Accounts		(335,034.11)
146	Receivable-Disallowances		1,123,840.57
149	Other Receivables		187,146.13
	Inventories		1,252,821.58
155	Office Supplies Inventory		93,039.91
156	Accountable Forms Inventory		6,300.00
165	Other Supplies Inventory		1,153,481.68
	Prepayments		116,410.08
178	Prepaid Insurance		99,451.83
185	Other Prepaid Expense		16,958.25
	TOTAL CURRENT ASSETS		11,623,797.04

INVESTMENT

198	Sinking Fund		889,714.32
	TOTAL INVESTMENT		889,714.32

NON-CURRENT ASSETS

Property, Plant and Equipment			
201	Land		9,791,307.85
202	Land Improvements, Net		741,928.05
202	Land Improvements		1,116,832.02
302	Accumulated Depreciation-Land Improvements		(374,903.97)
211	Office Building, Net		10,164,987.31
211	Office Building		12,068,861.30
311	Accumulated Depreciation-Office Building		(1,903,873.99)
221	Office Equipment, Net		248,300.14
221	Office Equipment		819,094.00
321	Accumulated Depreciation-Office Equipment		(570,793.86)
222	Furnitures and Fixtures, Net		304,642.86
222	Furnitures and Fixtures		616,934.18
322	Accumulated Depreciation-Furnitures & Fixtures		(312,291.32)
223	IT Equipment and Software, Net		905,482.35
223	IT Equipment & Software		1,677,385.60
323	Accumulated Depreciation-ITES		(771,903.25)
229	Communication Equipment		5,794.71
229	Communication Equipment		12,687.50
329	Accumulated Depreciation-Communication Equipment		(6,892.79)
231	Firefighting Equipment		12,377.22
231	Firefighting Equipment		45,600.00
331	Accumulated Depreciation-Firefighting Equipment		(33,222.78)
240	Other Machineries and Equipment, Net		14,576,023.77
240	Other Machineries and Equipment		23,022,327.97
340	Accumulated Depreciation-Other Machineries & Equipment		(8,446,304.20)
241	Motor Vehicles		1,851,363.20
241	Motor Vehicles		3,604,501.50
341	Accumulated Depreciation-Motor Vehicles		(1,753,138.30)
250	Other Property, Plant & Equipment		61,963,979.80
250	Other Property, Plant & Equipment		89,133,315.29
350	Accumulated Depreciation-Other Property, Plant & Equipment		(27,169,335.49)
269	Construction in Progress		1,244,538.00
	Other Assets		2,399,715.52
290	Other Assets		2,399,715.52
	TOTAL NON-CURRENT ASSETS		104,210,440.78

TOTAL ASSETS		P	116,723,952.14
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Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
Santa Rosa Nueva Ecija

DETAILED BALANCE SHEET
As of March 31, 2016

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Payable Accounts	P	3,569,352.48
401 Accounts Payable		3,569,352.48
Inter Agency Payables		589,365.85
412 Due to BIR		221,951.72
413 Due to GSIS		317,529.13
414 Due to PAG-IBIG		30,760.00
415 Due to PHILHEALTH		19,125.00
Other Liability Accounts		139,771.00
426 Guaranty Deposits Payable		139,771.00
Current Portion of Long Term Liability		3,607,548.68
444 Loans Payable - LWUA		918,782.00
444-1 Loans Payable - DBP		2,688,766.68
TOTAL CURRENT LIABILITIES		7,906,038.01

NON-CURRENT LIABILITIES


444 Loans Payable-LWUA		8,139,037.33
444-1 Loans Payable-DBP		17,701,047.19
Other Long-Term Liabilities		
439 Other Payables		4,459,790.08
TOTAL NON-CURRENT LIABILITIES		30,299,874.60

EQUITY


510 Retained Earnings		75,647,311.68
512 Income and Expense Summary		2,870,727.86
TOTAL EQUITY		78,518,039.54
TOTAL LIABILITIES AND EQUITY	P	116,723,952.14

(0.00)

Prepared by:


JACQUELINE N. POBLETE
Senior Accounting Processor-B

Reviewed by:


VICTORIA N. MARIANO
Division Manager-C

Noted by:


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General Manager