



Republic of the Philippines
Santa Rosa (NE) Water District

Santa Rosa – Fort Magsaysay Road, Brgy. Rizal, Santa Rosa, Nueva Ecija

(044) 940 – 6800; (044) 940 – 0142;

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Corporate Government Sector - A
Water Districts Audit Group
COA-Regional Office No. 11
Received by: <i>Jalsg</i>
Date: <i>1/15/18</i>
Time: <i>3:30 pm</i>

January 15, 2018

MS. TERESITA M. GEQUINTO

OIC, Supervising Auditor
Commission on Audit
Regional Office III
City of San Fernando

Through: **MR. ARMANDO EJ. VERON**
Audit Team Leader

Dear Auditor Gequinto;

Transmitting herewith the following:

1. Statement of Cash Flow December 2017
2. Condensed Statement of Comprehensive Income 2017
3. Detailed Statement of Comprehensive Income December 2017
4. Condensed Statement of Financial Position December 2017
5. Detailed Statement of Financial Position December 2017
6. Statement of Cash Flow December 2016
7. Condensed Statement of Comprehensive Income December 2016
8. Detailed Statement of Comprehensive Income December 2016
9. Condensed Statement of Financial Position December 2016
10. Detailed Statement of Financial Position December 2016
11. Condensed Statement of Financial Position January 1 2016
12. Detailed Statement of Financial Position January 1 2016
13. Statement of Cash Flow December 2017-2016-2015
14. Condensed Statement of Comprehensive Income 2017-2016-2015
15. Detailed Statement of Comprehensive Income December 2017-2016-2015
16. Condensed Statement of Financial Position December 2017-2016-2015
17. Detailed Statement of Financial Position December 2017-2016-2015
18. Notes to Financial Statements 2017
19. Trial Balance December 2017

Thank you.

VICTORIA N. MARIANO
Division Manager B

Noted by:

ENGR. JOEL FELIX H. BERNARDO
General Manager

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
 Santa Rosa Nueva Ecija

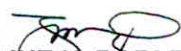
STATEMENT OF CASH FLOW
 For the Month Ended December 31, 2017

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities:		
Cash Inflows:		
Collection of Receivables	P 4,525,799.00	56,432,353.33
Water Sales	4,525,799.00	56,415,920.47
Other Receivables	-	16,432.86
Collection of COA Disallowances	30,420.00	365,040.00
Collection of Income	442,007.45	3,893,482.41
Restoration of Petty Cash Fund	6,641.00	16,641.00
Adjustment for Unreleased checks	89,070.68	89,070.68
Liquidation of cash advance	-	1,073.40
Others: Bank Credit Memo	-	61,449.86
Total Cash Inflows	5,093,938.13	60,859,110.68
Cash Outflows:		
Payment of Operating Expenses	1,631,121.50	15,126,733.15
Set-up of Petty Cash	-	10,000.00
Remittance to BIR, GSIS, PAG-IBIG, DBP & PHILHEALTH	813,588.48	10,138,002.97
Purchase of:		
IT/Equipment/Office Supplies	-	746,503.72
Service Connection Materials	71,890.72	3,687,696.69
Advances to Officers & Employees	1,278,571.68	13,129,639.26
Transfer of Funds to LBP		
Others: Bank Debit Memo		
Returned Check	-	324.00
Bank error	1,000.00	1,000.00
Total Cash Outflows	(3,796,172.38)	(42,839,899.79)
Total Cash Provided (Used) by Operating Activities	P 1,297,765.75	18,019,210.89
Cash Flows from Investing Activities:		
Cash Inflows:		
Transfer of funds to LBP	34,884.00	460,702.33
Interest from Current and Time Deposits	5,488.05	46,722.79
Cash Outflows:		
Transfer of funds from DBP	34,884.00	1,169,628.03
Purchase/Construction of Other Property, Plant and Equipment	2,055,605.21	6,882,430.41
Total Cash Provided (Used) by Investing Activities	P (2,050,117.16)	(7,544,633.32)
Cash Flows from Financing Activities:		
Cash Outflows:		
Payments for Domestic Loans	708,269.31	4,966,195.19
Total Cash Provided (Used) by Financing Activities	P (708,269.31)	(4,966,195.19)
Cash Provided (Used) by Operating, Investing, & Financing Activities	(1,460,620.72)	5,508,382.38
Add : Cash and Cash Equivalents-Beginning	18,713,098.77	11,744,095.67
Cash and Cash Equivalents, Ending	P 17,252,478.05	17,252,478.05

BREAKDOWN:


Cash in Vault	P 82,012.00	
Cash in Bank-Current Account	13,581,667.03	
Cash in Bank-Savings Account	468,615.07	
Cash in Bank-Time Deposit	3,120,183.95	
Total	P 17,252,478.05	-

Prepared by:


JACQUELINE N. POBLETE
 Senior Accounting Processor-A

Noted by:

Reviewed by:


VICTORIA N. MARIANO
 Division Manager-B

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
 Santa Rosa, Nueva Ecija

DETAILED STATEMENT OF COMPREHENSIVE INCOME

For the Month Ended December 31, 2017

GENERAL INCOME

		CURRENT MONTH	YEAR TO DATE
BUSINESS INCOME			
4-02-02-090	Income from Waterworks System	P 4,436,225.49	56,838,128.20
4-02-02-990	Other Business Income	208,318.00	2,539,174.05
4-02-02-230	Fines and Penalties-Business Income	78,061.95	974,938.07
GROSS INCOME		P 4,722,605.44	60,352,240.32
EXPENSES			
PERSONAL SERVICES			
5-01-01-010	Salaries and Wages-Regular	P 1,191,765.01	12,986,961.45
OTHER COMPENSATION			
5-01-02-010	Personnel Economic Relief Allowance (PERA)	121,909.09	1,379,181.81
5-01-02-020	Representation Allowance (RA)	23,500.00	282,000.00
5-01-02-030	Transportation Allowance (TA)	23,500.00	282,000.00
5-01-02-040	Clothing/Uniform Allowance	-	285,000.00
5-01-02-100	Honoraria	79,489.00	916,242.00
5-01-02-120	Longevity Pay	-	50,000.00
724	Cash Gift	-	285,000.00
725	Year End Bonus	-	1,100,189.00
5-01-04-020	Retirements Benefits - Civilian	1,742,603.36	2,046,300.89
5-01-04-990	Other Personnel Benefits	287,000.00	1,996,659.36
TOTAL		2,278,001.45	8,622,573.06
PERSONNEL BENEFITS CONTRIBUTIONS			
5-01-03-010	Life and Retirement Insurance Contributions	140,886.60	1,505,215.84
5-01-03-020	PAG-IBIG Contributions	6,100.00	69,000.00
5-01-03-030	PHILHEALTH Contributions	12,587.50	135,412.50
5-01-03-040	ECC Contributions	6,100.00	69,000.00
TOTAL		165,674.10	1,778,628.34
TOTAL PERSONAL SERVICES		3,635,440.56	23,388,162.85
MAINTENANCE AND OTHER OPERATING EXPENSES			
5-02-01-010	Traveling Expenses - Local	34,748.00	159,938.92
5-02-02-010	Training Expenses	-	684,920.00
SUPPLIES AND MATERIALS EXPENSES			
5-02-03-010	Office Supplies Expense	8,365.10	199,901.73
5-02-03-020	Accountable Forms Expenses	350.00	3,150.00
5-02-03-090	Fuel, Oil and Lubricant Expenses-Genset	1,622.00	215,396.64
5-02-03-090	Fuel, Oil and Lubricant Expenses-Service	36,727.35	416,488.30
5-02-03-210	Semi-Expendable Machinery & Equipment Expenses	-	15,586.00
5-02-03-220	Semi-Expendable-Furnitures & Fixtures Expenses	12,435.00	59,095.00
5-02-03-990	Other Supplies Expenses	328,027.77	4,503,179.58
TOTAL SUPPLIES AND MATERIALS EXPENSES		387,527.22	5,412,797.25
UTILITY EXPENSES			
5-02-04-020	Electricity Expenses	919,916.50	9,091,766.69
COMMUNICATION EXPENSES			
5-02-05-020 Telephone Expenses			
01	Telephone Expenses-Mobile	5,056.71	60,875.51
02	Telephone Expenses-Landline	2,326.70	29,148.82
5-02-05-030	Internet Expense	6,480.00	45,507.33
5-02-05-040	Cable, Satellite, Telegraph & Radio Expenses	485.00	8,245.00
TOTAL COMMUNICATION EXPENSES		14,348.41	143,776.66
5-02-99-060	Membership Dues and Contributions to Organizations	-	34,692.50
5-02-99-010	Advertisina Expenses	265,051.20	303,739.20


Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
 Santa Rosa, Nueva Ecija

DETAILED STATEMENT OF COMPREHENSIVE INCOME


For the Month Ended December 31, 2017

PROFESSIONAL EXPENSES			
5-02-11-010	Legal Services	1,226.00	4,176.00
5-02-11-020	Auditing Services	-	190,446.99
5-02-11-030	Consultancy Services	49,500.00	115,500.00
5-02-12-030	Security Services	80,000.00	956,000.00
TOTAL PROFESSIONAL SERVICES		130,726.00	1,266,122.99
REPAIRS AND MAINTENANCE			
5-02-13-030 Repairs and Maintenance-Infrastructure Assets			
	05 Repairs and Maintenance-Infrastructure Assets (Power Supply System)	-	3,150.00
5-02-13-040	Repairs and Maintenance-Buildings and Other Structures (Buildings)	340.00	59,928.00
5-02-13-050	Repairs and Maintenance-Machinery & Equipment (Office Equipment)	4,500.00	19,500.00
	03 Repairs and Maint-Machinery & Equipment (ICTE)	2,464.00	17,717.00
	99 Repairs and Maintenance-Machinery and Equipment (OME)	-	195,840.00
5-02-13-060	Repairs and Maintenance-Transportation Equipment (Motor Vehicles)	10,460.00	128,677.08
5-02-13-990	Repairs and Maintenance-Other Property, Plant & Equipment	38,752.56	380,205.37
TOTAL REPAIRS AND MAINTENANCE		56,516.56	805,017.45
TAXES, INSURANCE PREMIUMS AND OTHER FEES			
5-02-15-010	Taxes, Duties and Licenses	108,011.00	1,167,960.61
5-02-15-030	Insurance Expenses	11,005.59	126,272.29
TOTAL TAXES, INSURANCE PREMIUMS AND OTHER FEES		119,016.59	1,294,232.90
DEPRECIATION AND DOUBTFUL ACCOUNT EXPENSES			
5-05-03-020	Doubtful Account Expense	71,199.27	71,199.27
5-05-01-020	Depreciation-Land Improvements, Building	11,559.42	133,640.88
5-05-01-040	Depreciation-Office Building	30,172.15	362,065.80
5-05-01-050	Depreciation-Office Equipment	7,089.08	78,829.66
5-05-01-070	Depreciation-Furnitures and Fixtures	1,043.24	12,518.83
5-05-01-050	Depreciation-IT Equipment and Software	37,383.63	353,163.70
5-05-01-050	Depreciation-Other Machineries and Equipment	152,407.34	1,723,844.29
5-05-01-060	Depreciation-Motor Vehicles	22,331.79	266,138.58
5-05-01-990	Depreciation-Other Property, Plant and Equipment	230,970.62	2,732,381.33
TOTAL DEPRECIATION		564,156.54	5,733,782.34
5-02-99-990	Other Maintenance & Operating Expenses	10,725.00	238,717.00
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES		2,591,016.66	25,747,761.96
FINANCIAL EXPENSES			
5-03-01-020	Interest Expense	102,914.59	1,310,770.33
	Total	102,914.59	1,310,770.33
TOTAL EXPENSES		P 6,329,371.81	50,446,695.14
INCOME (LOSS) FROM OPERATION		P (1,606,766.37)	9,905,545.18
4-02-02-210	Interest Income	5,815.55	48,971.19
4-06-03-990	Miscellaneous Income	155,000.00	190,030.00
5-05-04-990	Other Losses	-	(20,460.00)
	Total	160,815.55	218,541.19
NET INCOME (LOSS) BEFORE INCOME TAX		P (1,445,950.82)	10,124,086.37

Prepared by:


JACQUELINE N. POBLETE
 Senior Accounting Processor-A

Reviewed by:


VICTORIA N. MARIANO
 Division Manager-B

Noted by:


ENGR. JOEL FELIX H. BERNARDO
 General Manager

Republic of the Philippines
ANTA ROSA (NE) WATER DISTRICT
 Santa Rosa Nueva Ecija

CONDENSED STATEMENT OF FINANCIAL POSITION
 As at December 31, 2017

ASSETS

CURRENT ASSETS

Cash on Hand	P	82,012.00
Cash in Bank-Local Currency		17,170,466.05
Receivables		2,032,671.01
Inventories		1,795,072.09
Prepayments		69,558.53

TOTAL CURRENT ASSETS		<u>21,149,779.68</u>
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INVESTMENT

Sinking Fund	1,602,248.40
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TOTAL INVESTMENT	<u>1,602,248.40</u>
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NON-CURRENT ASSETS

Property, Plant & Equipment	138,590,124.98
Accumulated Depreciation-Other Property, Plant & Equipment	(40,995,766.71)
Other Assets	2,824,448.11

TOTAL NON-CURRENT ASSETS	<u>100,418,806.38</u>
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TOTAL ASSETS	P	<u>123,170,834.46</u>
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LIABILITIES AND EQUITY

CURRENT LIABILITIES

Payables	P	1,387,206.13
Inter-Agency Payables		646,990.48
Current Portion of Long Term Liability		3,700,760.68

TOTAL CURRENT LIABILITIES	<u>5,734,957.29</u>
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NON-CURRENT LIABILITIES

Loans Payable-Domestic	19,400,016.83
Other Payables	7,172,109.58

TOTAL NON-CURRENT LIABILITIES	<u>26,572,126.41</u>
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TOTAL LIABILITIES	P	<u>32,307,083.70</u>
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EQUITY


Retained Earnings	90,863,750.76
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TOTAL EQUITY	P	<u>90,863,750.76</u>
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TOTAL LIABILITIES AND EQUITY	P	<u>123,170,834.46</u>
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(0.00)


Prepared by:


JACQUELINE N. POBLETE
 Senior Accounting Processor-A

Reviewed by:


VICTORIA N. MARIANO
 Division Manager B

Noted by:


ENGR. JOEL FELIX H. BERNARDO
 General Manager

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
 Santa Rosa Nueva Ecija

DETAILED STATEMENT OF FINANCIAL POSITION

As at December 31, 2017

ASSETS

CURRENT ASSETS

Cash on Hand	P	82,012.00
1-01-01-010 Cash Collecting Officers		82,012.00
Cash in Bank-Local Currency		17,170,466.05
1-01-02-020 Cash in Bank-Local Currency, Current Account		13,581,667.03
1-01-02-030 Cash in Bank-Local Currency, Savings Account		468,615.07
1-01-05-020 Cash in Bank-Local Currency-Time Deposit, Net		3,120,183.95
Receivables		2,032,671.01
1-03-01-010 Accounts Receivables, Net		1,302,469.38
1-03-01-010 Accounts Receivable		1,711,220.09
1-03-01-010 Accounts Receivable-Others		60,824.05
1-03-01-011 Allowance for Doubtful Accounts		(469,574.76)
1-03-05-010 Receivable-Disallowances		485,020.57
1-03-05-990 Other Receivables		245,181.06
Inventories		1,795,072.09
1-04-04-010 Office Supplies Inventory		106,365.59
1-04-04-020 Accountable Forms Inventory		7,900.00
1-04-04-990 Other Supplies Inventory		1,680,806.50
Prepayments		69,558.53
1-99-02-050 Prepaid Insurance		43,286.16
1-99-02-030 Prepaid Registration		8,817.81
1-99-02-990 Other Prepayments		17,454.56
TOTAL CURRENT ASSETS		21,149,779.68

INVESTMENT

1-02-07-010 Sinking Fund		1,602,248.40
TOTAL INVESTMENT		1,602,248.40

NON-CURRENT ASSETS

Property, Plant and Equipment		
1-06-01-010 Land		11,454,963.51
1-06-02-990 Other Land Improvements, Net		861,274.26
1-06-02-990 Other Land Improvements		2,443,003.52
1-06-02-991 Accumulated Depreciation-Other Land Improvements		(1,581,729.26)
1-06-04-010 Buildings, Net		9,531,372.16
1-06-04-010 Buildings		12,068,861.30
1-06-04-011 Accumulated Depreciation-Buildings		(2,537,489.14)
1-06-05-020 Office Equipment, Net		772,955.11
1-06-05-020 Office Equipment		1,363,396.00
1-06-05-021 Accumulated Depreciation-Office Equipment		(590,440.89)
1-06-07-010 Furnitures and Fixtures, Net		67,114.84
1-06-07-010 Furnitures and Fixtures		139,098.13
1-06-07-011 Accumulated Depreciation-Furnitures & Fixtures		(71,983.29)
1-06-05-030 Information & Communication Technology Equipment		2,054,280.58
1-06-05-030 Information & Communication Technology Equipment		3,232,126.20
1-06-05-031 Accumulated Depreciation-ICTE		(1,177,845.62)
1-06-05-990 Other Equipment, Net		14,160,459.55
1-06-05-990 Other Equipment		23,178,768.49
1-06-05-991 Accumulated Depn.-Equipment		(9,018,308.94)
1-06-06-010 Motor Vehicles		1,466,301.30
1-06-06-010 Motor Vehicles		3,565,788.00
1-06-06-011 Accumulated Depreciation-Motor Vehicles		(2,099,486.70)
1-06-98-990 Other Property, Plant & Equipment		57,225,636.96
1-06-98-990 Other Property, Plant & Equipment		81,144,119.83
1-06-98-991 Accumulated Depn.-Other Property, Plant & Equipt.		(23,918,482.87)
Other Assets		
1-99-99-990 Other Assets		2,824,448.11
TOTAL NON-CURRENT ASSETS		100,418,806.38

TOTAL ASSETS	P	123,170,834.46
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Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
Santa Rosa Nueva Ecija

DETAILED STATEMENT OF FINANCIAL POSITION

As at December 31, 2017

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Payable Accounts	P	<u>1,387,206.13</u>
2-01-01-010 Accounts Payable		1,387,206.13
Inter Agency Payables		<u>646,990.48</u>
2-02-01-010 Due to BIR		196,726.40
2-02-01-020 Due to GSIS		394,029.08
2-02-01-030 Due to PAG-IBIG		31,060.00
2-02-01-040 Due to PHILHEALTH		25,175.00
Current Portion of Long Term Liability		<u>3,700,760.68</u>
2-01-02-040 Loans Payable - LWUA		1,011,994.00
2-01-02-040 Loans Payable - DBP		2,688,766.68
TOTAL CURRENT LIABILITIES		5,734,957.29

NON-CURRENT LIABILITIES

2-01-02-040 Loans Payable-LWUA		6,404,311.33
2-01-02-040 Loans Payable-DBP		12,995,705.50
Other Long-Term Liabilities		
2-01-01-100 Other Payables		<u>7,172,109.58</u>
TOTAL NON-CURRENT LIABILITIES		26,572,126.41

EQUITY


3-07-01-010 Retained Earnings		<u>90,863,750.76</u>
TOTAL EQUITY		90,863,750.76

TOTAL LIABILITIES AND EQUITY

P 123,170,834.46

(0.00)

Prepared by:


JACQUELINE N. POBLETE
Senior Accounting Processor-A

Reviewed by:


VICTORIA N. MARIANO
Division Manager-B

Noted by:


ENGR. JOEL FELIX H. BERNARDO
General Manager

Republic of the Philippines
SANTA ROSA (N.E.) WATER DISTRICT
Santa Rosa, Nueva Ecija

STATEMENT OF CHANGES IN EQUITY
For the Period Ended December 31, 2017

Balance, December 31, 2016	P	86,096,667.90
Add/(Less): Prior Period Adjustments		<u>(5,357,003.51)</u>
Total	P	80,739,664.39
Add: Net Income for the Year		<u>10,124,086.37</u>
Balance, December 31, 2017	P	<u>90,863,750.76</u>

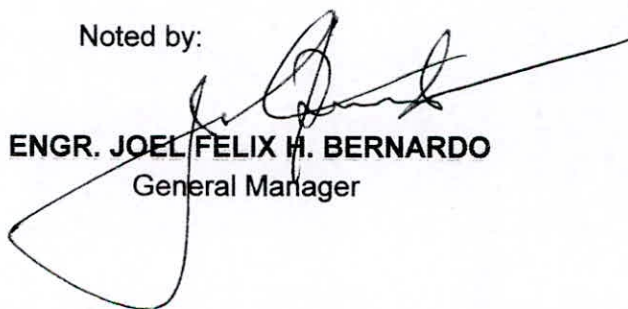
Prepared by:


JACQUELINE N. POBLETE
Senior Accounting Processor-A

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