

Republic of the Philippines  
**SANTA ROSA (NE) WATER DISTRICT**  
 Santa Rosa Nueva Ecija

**STATEMENT OF CASH FLOW**  
 For the Month Ended March 31, 2019

	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>
<b>Cash Flows from Operating Activities:</b>		
<b>Cash Inflows:</b>		
Collection of Receivables	P 5,156,994.24	15,966,778.93
Water Sales	5,156,994.24	15,966,778.93
Collection of COA Disallowances	19,192.09	73,930.09
Collection of Income	342,808.96	924,653.08
Adjustment for Cancelled checks	9,000.00	9,000.00
Adjustment for Stale check	30,001.78	30,001.78
Liquidation of cash advance	-	3,800.00
Transfer of funds from Time Deposit	1,028,659.93	1,028,659.93
Others: Bank Credit Memo		
Returned Check	-	474.10
<b>Total Cash Inflows</b>	<b>6,586,657.00</b>	<b>18,037,297.91</b>
<b>Cash Outflows:</b>		
Payment of Operating Expenses	1,375,829.47	4,148,884.62
Set-up of Petty Cash	-	20,000.00
Remittance to BIR, GSIS, PAG-IBIG, DBP & PHILHEALTH	855,675.95	3,099,158.43
Purchase of:		
IT/Equipment/Office Supplies	-	136,307.39
Service Connection Materials	-	428,968.74
Advances to Officers & Employees	1,102,468.23	3,527,113.65
Adjustment for Unreleased checks	-	155,274.13
<b>Total Cash Outflows</b>	<b>(3,333,973.65)</b>	<b>(11,515,706.96)</b>
<b>Total Cash Provided (Used) by Operating Activities</b>	<b>P 3,252,683.35</b>	<b>6,521,590.95</b>
<b>Cash Flows from Investing Activities:</b>		
<b>Cash Inflows:</b>		
Transfer of funds to LBP	43,162.00	132,662.00
Interest from Current and Time Deposits	3,041.96	67,739.36
<b>Cash Outflows:</b>		
Transfer of funds from DBP	1,571,821.93	1,661,421.93
Purchase/Construction of Other Property, Plant and Equipment	1,189,589.64	2,562,631.32
<b>Total Cash Provided (Used) by Investing Activities</b>	<b>P (2,715,207.61)</b>	<b>(4,023,651.89)</b>
<b>Cash Flows from Financing Activities:</b>		
<b>Cash Outflows:</b>		
Payments for Domestic Loans	400,362.99	1,197,973.63
<b>Total Cash Provided (Used) by Financing Activities</b>	<b>P (400,362.99)</b>	<b>(1,197,973.63)</b>
<b>Cash Provided (Used) by Operating, Investing, &amp; Financing Activities</b>	<b>137,112.75</b>	<b>1,299,965.43</b>
<b>Add : Cash and Cash Equivalents-Beginning</b>	<b>16,391,107.86</b>	<b>15,228,255.18</b>
<b>Cash and Cash Equivalents, Ending</b>	<b>P 16,528,220.61</b>	<b>16,528,220.61</b>

**BREAKDOWN:**

Cash in Vault	P 127,597.48	
Cash in Bank-Current Account	3,698,349.94	
Cash in Bank-Savings Account	457,997.48	
Cash in Bank-Time Deposit	12,244,275.71	
<b>Total</b>	<b>P 16,528,220.61</b>	-

Prepared by:

  
**JACQUELINE N. POBLETE**  
 Senior Corporate Accounts Analyst

Reviewed by:

  
**VICTORIA N. MARIANO**  
 Division Manager-B

Noted by:

  
**ENGR. JOEL FELIX H. BERNARDO**  
 General Manager

Republic of the Philippines  
**SANTA ROSA (NE) WATER DISTRICT**  
 Santa Rosa, Nueva Ecija

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**

For the Month Ended March 29, 2019

<b>INCOME</b>		<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>
<b>GENERAL INCOME</b>			
<b>Business Income</b>			
Income from Waterworks System	P	5,025,611.71	15,919,849.82
Other Business Income		229,911.00	634,808.00
Fines & Penalties-Other Business Income		107,133.53	281,447.52
<b>GROSS INCOME</b>	<b>P</b>	<b>5,362,656.24</b>	<b>16,836,105.34</b>
<b>EXPENSES</b>			
<b>PERSONAL SERVICES</b>			
Salaries and Wages	P	1,355,302.17	3,993,993.71
<b>OTHER COMPENSATION</b>			
Other Personnel Benefits		357,667.24	1,219,497.32
Personnel Benefits Contributions		187,163.99	556,891.08
Total Other Compensation		544,831.23	1,776,388.40
<b>TOTAL PERSONAL SERVICES</b>		<b>1,900,133.40</b>	<b>5,770,382.11</b>
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>			
Travelling Expenses		6,578.50	19,489.50
Training Expenses		53,868.50	174,868.50
Supplies and Materials Expenses		465,543.60	1,630,147.52
Utility Expenses		943,965.55	2,552,062.57
Communication Expenses		14,206.20	41,763.76
Membership Dues and Contributions to Organizations		800.00	13,358.00
Rent Expense		18,030.00	54,090.00
Representation Expenses		51,789.75	89,173.75
Subscription Expenses		450.00	1,400.00
Professional Services		122,742.00	373,126.00
Repairs and Maintenance		186,037.36	320,310.74
Taxes, Insurance Premiums and Other Fees		132,639.44	406,127.74
Depreciation Expenses		572,737.15	1,732,336.21
Other Maintenance & Operating Expenses		11,700.00	33,800.00
<b>TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES</b>		<b>2,581,088.05</b>	<b>7,442,054.29</b>
<b>FINANCIAL EXPENSES</b>			
Interest Expenses		85,321.67	254,253.01
<b>TOTAL FINANCIAL EXPENSES</b>		<b>85,321.67</b>	<b>254,253.01</b>
<b>TOTAL EXPENSES</b>	<b>P</b>	<b>4,566,543.12</b>	<b>13,466,689.41</b>
<b>INCOME (LOSS) FROM OPERATION</b>	<b>P</b>	<b>796,113.12</b>	<b>3,369,415.93</b>
<b>OTHER INCOME</b>			
Interest Revenue		3,377.13	68,074.53
Miscellaneous Income		-	15.00
<b>TOTAL OTHER INCOME</b>		<b>3,377.13</b>	<b>68,089.53</b>
<b>NET INCOME (LOSS)</b>	<b>P</b>	<b>799,490.25</b>	<b>3,437,505.46</b>

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 Santa Rosa, Nueva Ecija

**DETAILED STATEMENT OF COMPREHENSIVE INCOME**

For the Month Ended March 29, 2019

**GENERAL INCOME**

		CURRENT MONTH	YEAR TO DATE
<b>BUSINESS INCOME</b>			
4-02-02-090	Income from Waterworks System	P 5,025,611.71	15,919,849.82
4-02-02-990	Other Business Income	229,911.00	634,808.00
4-02-02-230	Fines and Penalties-Business Income	107,133.53	281,447.52
<b>GROSS INCOME</b>		<b>P 5,362,656.24</b>	<b>16,836,105.34</b>

**EXPENSES**

**PERSONAL SERVICES**

5-01-01-010	Salaries and Wages-Regular	P	1,355,302.17	3,993,993.71
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**OTHER COMPENSATION**

5-01-02-010	Personnel Economic Relief Allowance (PERA)		118,909.09	360,818.18
5-01-02-020	Representation Allowance (RA)		26,000.00	73,000.00
5-01-02-030	Transportation Allowance (TA)		15,000.00	45,000.00
5-01-02-040	Clothing/Uniform Allowance		-	360,000.00
5-01-02-100	Honoraria		55,288.00	165,864.00
5-01-02-120	Longevity Pay		-	30,000.00
5-01-04-030	Terminal Leave Benefits		142,470.15	184,815.14
<b>TOTAL</b>			<b>357,667.24</b>	<b>1,219,497.32</b>

**PERSONNEL BENEFITS CONTRIBUTIONS**

5-01-03-010	Life and Retirement Insurance Contributions		159,884.39	475,129.26
5-01-03-020	PAG-IBIG Contributions		6,000.00	18,000.00
5-01-03-030	PHILHEALTH Contributions		15,279.60	45,761.82
5-01-03-040	ECC Contributions		6,000.00	18,000.00
<b>TOTAL</b>			<b>187,163.99</b>	<b>556,891.08</b>

**TOTAL PERSONAL SERVICES**

**1,900,133.40      5,770,382.11**

**MAINTENANCE AND OTHER OPERATING EXPENSES**

5-02-01-010	Traveling Expenses - Local		6,578.50	19,489.50
5-02-02-010	Training Expenses		53,868.50	174,868.50

**SUPPLIES AND MATERIALS EXPENSES**

5-02-03-010	Office Supplies Expense		31,070.84	66,685.28
5-02-03-020	Accountable Forms Expenses		360.00	720.00
5-02-03-090	Fuel, Oil and Lubricant Expenses-Genset		16,725.83	80,613.75
5-02-03-090	Fuel, Oil and Lubricant Expenses-Service		52,169.35	153,240.26
5-02-03-210	Semi-Expendable Machinery & Equipment Expenses		-	47,540.00
5-02-03-990	Other Supplies Expenses		365,217.58	1,281,348.23
<b>TOTAL SUPPLIES AND MATERIALS EXPENSES</b>			<b>465,543.60</b>	<b>1,630,147.52</b>

**UTILITY EXPENSES**

5-02-04-020	Electricity Expenses		943,965.55	2,552,062.57
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**COMMUNICATION EXPENSES**

<b>5-02-05-020</b>	<b>Telephone Expenses</b>			
	01 Telephone Expenses-Mobile		5,838.25	17,599.73
	02 Telephone Expenses-Landline		2,392.95	6,817.03
5-02-05-030	Internet Expense		5,595.00	16,777.00
5-02-05-040	Cable, Satellite, Telegraph & Radio Expenses		380.00	570.00
<b>TOTAL COMMUNICATION EXPENSES</b>			<b>14,206.20</b>	<b>41,763.76</b>

5-02-99-060	Membership Dues and Contributions to Organizations		800.00	13,358.00
5-02-99-050	Rent Expense		18,030.00	54,090.00
5-02-99-030	Representation Expenses		51,789.75	89,173.75
5-02-99-070	Subscription Expenses		450.00	1,400.00

Republic of the Philippines  
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**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
 For the Month Ended March 29, 2019

<b>PROFESSIONAL EXPENSES</b>		
5-02-11-010	Legal Services	900.00
5-02-11-030	Consultancy Services	-
5-02-12-030	Security Services	121,842.00
<b>TOTAL PROFESSIONAL SERVICES</b>		<b>122,742.00</b>
<b>REPAIRS AND MAINTENANCE</b>		
<b>5-02-13-030 Repairs and Maintenance-Infrastructure Assets</b>		
5-02-13-040	Repairs and Maintenance-Buildings and Other Structures (Buildings)	19,500.00
	03 Repairs and Maint-Machinery & Equipment (ICTE)	3,275.00
	99 Repairs and Maintenance-Machinery and Equipment (OME)	57,744.31
5-02-13-060	Repairs and Maintenance-Transportation Equipment (Motor Vehicles)	35,640.00
5-02-13-990	Repairs and Maintenance-Other Property, Plant & Equipment	69,878.05
<b>TOTAL REPAIRS AND MAINTENANCE</b>		<b>186,037.36</b>
<b>TAXES, INSURANCE PREMIUMS AND OTHER FEES</b>		
5-02-15-010	Taxes, Duties and Licenses	112,996.27
5-02-15-030	Insurance Expenses	19,643.17
<b>TOTAL TAXES, INSURANCE PREMIUMS AND OTHER FEES</b>		<b>132,639.44</b>
<b>DEPRECIATION AND DOUBTFUL ACCOUNT EXPENSES</b>		
5-05-01-020	Depreciation-Land Improvements, Building	11,559.42
5-05-01-040	Depreciation-Office Building	30,172.15
5-05-01-050	Depreciation-Office Equipment	12,227.00
5-05-01-070	Depreciation-Furnitures and Fixtures	1,043.24
5-05-01-050	Depreciation-IT Equipment and Software	68,188.62
5-05-01-050	Depreciation-Other Machineries and Equipment	160,576.29
5-05-01-060	Depreciation-Motor Vehicles	39,535.17
5-05-01-990	Depreciation-Other Property, Plant and Equipment	238,153.96
5-05-02-010	Amortization Expenses-Intangible Assets	11,281.30
<b>TOTAL DEPRECIATION</b>		<b>572,737.15</b>
5-02-99-990	Other Maintenance & Operating Expenses	11,700.00
<b>TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES</b>		<b>2,581,088.05</b>
<b>FINANCIAL EXPENSES</b>		
5-03-01-020	Interest Expense	85,321.67
	<b>Total</b>	<b>85,321.67</b>
<b>TOTAL EXPENSES</b>		<b>P 4,566,543.12</b>
<b>INCOME (LOSS) FROM OPERATION</b>		<b>P 796,113.12</b>
4-02-02-210	Interest Income	3,377.13
4-06-03-990	Miscellaneous Income	-
	<b>Total</b>	<b>3,377.13</b>
<b>NET INCOME (LOSS) BEFORE INCOME TAX</b>		<b>P 799,490.25</b>


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 Santa Rosa Nueva Ecija

**CONDENSED STATEMENT OF FINANCIAL POSITION**  
 As at March 29, 2019

**ASSETS**

**CURRENT ASSETS**

Cash on Hand	P	147,597.48
Cash in Bank-Local Currency		16,400,623.13
Receivables		1,825,176.03
Inventories		2,781,382.56
Prepayments		102,570.88

**TOTAL CURRENT ASSETS** 21,257,350.08

**INVESTMENT**

Sinking Fund		2,103,983.57
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**TOTAL INVESTMENT** 2,103,983.57

**NON-CURRENT ASSETS**

Property, Plant & Equipment		158,096,537.69
Accumulated Depreciation-Other Property, Plant & Equipment		(48,728,255.37)
Other Assets		3,198,111.94

**TOTAL NON-CURRENT ASSETS** 112,566,394.26

**TOTAL ASSETS** P 135,927,727.91

**LIABILITIES AND EQUITY**

**CURRENT LIABILITIES**

Payables	P	5,278,437.27
Inter-Agency Payables		1,078,768.03
Guaranty Deposits Payable		275,444.29
Current Portion of Long Term Liability		3,775,992.68

**TOTAL CURRENT LIABILITIES** 10,408,642.27

**NON-CURRENT LIABILITIES**

Accounts Payable		1,381,805.82
Loans Payable-Domestic		14,689,717.48
Leave Benefits Payable		8,631,529.99

**TOTAL NON-CURRENT LIABILITIES** 24,703,053.29

**TOTAL LIABILITIES** P 35,111,695.56

**EQUITY**

Retained Earnings		97,378,526.89
Income and Expense Summary		3,437,505.46

**TOTAL EQUITY** P 100,816,032.35

**TOTAL LIABILITIES AND EQUITY** P 135,927,727.91

(0.00)

Prepared by:

  
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 Division Manager B

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 General Manager

Republic of the Philippines  
**SANTA ROSA (NE) WATER DISTRICT**  
 Santa Rosa Nueva Ecija

**DETAILED STATEMENT OF FINANCIAL POSITION**

As at March 29, 2019

**ASSETS**

**CURRENT ASSETS**

<b>Cash on Hand</b>	P	<b>147,597.48</b>
1-01-01-010 Cash Collecting Officers		127,597.48
1-01-01-020 Petty Cash Fund		20,000.00
<b>Cash in Bank-Local Currency</b>		<b>16,400,623.13</b>
1-01-02-020 Cash in Bank-Local Currency, Current Account		3,698,349.94
1-01-02-030 Cash in Bank-Local Currency, Savings Account		457,997.48
1-01-05-020 Cash in Bank-Local Currency-Time Deposit, Net		12,244,275.71
<b>Receivables</b>		<b>1,825,176.03</b>
1-03-01-010 Accounts Receivables, Net		1,478,854.50
1-03-01-010     Accounts Receivable		2,079,437.70
1-03-01-010     Accounts Receivable-Others		29,024.78
1-03-01-011     Allowance for Doubtful Accounts		(629,607.98)
1-03-05-010 Receivable-Disallowances		56,041.48
1-99-03-990 Other Deposits		290,280.05
<b>Inventories</b>		<b>2,781,382.56</b>
1-04-04-010 Office Supplies Inventory		186,953.91
1-04-04-020 Accountable Forms Inventory		3,600.00
1-04-04-990 Other Supplies Inventory		2,590,828.65
<b>Prepayments</b>		<b>102,570.88</b>
1-99-02-050 Prepaid Insurance		49,823.40
1-99-02-030 Prepaid Registration		10,558.00
1-99-02-990 Other Prepayments		42,189.48
<b>TOTAL CURRENT ASSETS</b>		<b>21,257,350.08</b>

**INVESTMENT**

1-02-07-010 Sinking Fund		2,103,983.57
<b>TOTAL INVESTMENT</b>		<b>2,103,983.57</b>

**NON-CURRENT ASSETS**

<b>Property, Plant and Equipment</b>		
1-06-01-010 Land		<b>12,807,363.51</b>
1-06-02-990 Other Land Improvements, Net		<b>2,775,412.96</b>
1-06-02-990     Other Land Improvements		4,530,533.52
1-06-02-991     Accumulated Depreciation-Other Land Improvements		(1,755,120.56)
1-06-04-010 Buildings, Net		<b>9,078,789.91</b>
1-06-04-010     Buildings		12,068,861.30
1-06-04-011     Accumulated Depreciation-Buildings		(2,990,071.39)
1-06-05-020 Office Equipment, Net		<b>580,640.11</b>
1-06-05-020     Office Equipment		1,363,396.00
1-06-05-021     Accumulated Depreciation-Office Equipment		(782,755.89)
1-06-07-010 Furnitures and Fixtures, Net		<b>51,466.24</b>
1-06-07-010     Furnitures and Fixtures		139,098.13
1-06-07-011     Accumulated Depreciation-Furnitures & Fixtures		(87,631.89)
1-06-05-030 Information & Communication Technology Equipment		<b>3,393,363.80</b>
1-06-05-030     Information & Communication Technology Equipment		4,991,437.70
1-06-05-031     Accumulated Depreciation-ICTE		(1,598,073.90)
1-06-05-990 Other Equipment, Net		<b>15,686,512.86</b>
1-06-05-990     Other Equipment		26,367,247.06
1-06-05-991     Accumulated Depn.-Equipment		(10,680,734.20)
1-06-06-010 Motor Vehicles		<b>2,463,862.10</b>
1-06-06-010     Motor Vehicles		5,139,737.06
1-06-06-011     Accumulated Depreciation-Motor Vehicles		(2,675,874.96)
1-06-98-990 Other Property, Plant & Equipment		<b>56,220,388.53</b>
1-06-98-990     Other Property, Plant & Equipment		83,713,240.91
1-06-98-991     Accumulated Depn.-Other Property, Plant & Equipt.		(27,492,852.38)
1-08-01-020 Intangible Assets - Computer Software		<b>60,337.80</b>
1-08-01-020     Intangible Assets - Computer Software		725,478.00
1-08-01-021     Accumulated Amortization - Computer Software		(665,140.20)
1-06-99-020 Construction in Progress - Infrastructure Assets		<b>6,250,144.50</b>
<b>Other Assets</b>		
1-99-99-990 Other Assets		<b>3,198,111.94</b>
<b>TOTAL NON-CURRENT ASSETS</b>		<b>112,566,394.26</b>

<b>TOTAL ASSETS</b>	<b>P</b>	<b>135,927,727.91</b>
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Republic of the Philippines  
**SANTA ROSA (NE) WATER DISTRICT**  
 Santa Rosa Nueva Ecija

**DETAILED STATEMENT OF FINANCIAL POSITION**  
 As at March 29, 2019

**LIABILITIES AND EQUITY**

**CURRENT LIABILITIES**

<b>Payable Accounts</b>	<b>P</b>	<b>5,278,437.27</b>
2-01-01-010 Accounts Payable		5,278,437.27
<b>Inter Agency Payables</b>		<b>1,078,768.03</b>
2-02-01-010 Due to BIR		535,462.52
2-02-01-020 Due to GSIS		469,391.74
2-02-01-030 Due to PAG-IBIG		43,355.00
2-02-01-040 Due to PHILHEALTH		30,558.77
<b>Other Liability Accounts</b>		<b>275,444.29</b>
2-04-01-040 Guaranty Deposits Payable		275,444.29
<b>Current Portion of Long Term Liability</b>		<b>3,775,992.68</b>
2-01-01-010 Accounts Payable		
2-01-02-040 Loans Payable - LWUA		1,087,226.00
2-01-02-040 Loans Payable - DBP		2,688,766.68
<b>TOTAL CURRENT LIABILITIES</b>		<b>10,408,642.27</b>

**NON-CURRENT LIABILITIES**

2-01-01-010 Accounts Payable	1,381,805.82
2-01-02-040 Loans Payable-LWUA	5,054,970.33
2-01-02-040 Loans Payable-DBP	9,634,747.15
<b>Other Long-Term Liabilities</b>	
2-06-01-020 Leave Benefits Payable	8,631,529.99
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>24,703,053.29</b>

**EQUITY**

3-07-01-010 Retained Earnings	97,378,526.89
3-03-01-010 Income and Expense Summary	3,437,505.46
<b>TOTAL EQUITY</b>	<b>100,816,032.35</b>

<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P</b>	<b>135,927,727.91</b>
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(0.00)

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