



Republic of the Philippines
Santa Rosa (NE) Water District

Santa Rosa – Fort Magsaysay Road, Brgy. Rizal, Santa Rosa, Nueva Ecija

(044) 940 – 6800; (044) 940 – 0142;

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February 3, 2020

MS. LUZVI PANGAN-CHATTO

Assistant Commissioner

Commission on Audit

Government Accountancy Sector

Commonwealth Ave., Quezon City

Government Accountancy Office
Office of the Director
RECEIVED
By: *fiu*
Date: 12 FEB 2020

Dear Commissioner Chatto;

Transmitting herewith copy of the following Audited Reports duly received by COA Regional Office III, to wit:

1. Statement of Cash Flow December 2019
2. Condensed Statement of Comprehensive Income 2019
3. Detailed Statement of Comprehensive Income December 2019
4. Condensed Statement of Financial Position December 2019
5. Detailed Statement of Financial Position December 2019
6. Statement of Changes in Equity 2019
7. Comparative Detailed Statements of Financial Performance 2019-2018
8. Comparative Detailed Statements of Financial Position 2019-2018
9. Detailed Statement of Cash Flows 2019-2018
10. Detailed Statement of Changes in Equity 2019-2018
11. Notes to Financial Statements 2019
12. Pre-closing Trial Balance December 2019
13. Post-closing Trails Balance December 2019
14. Statement of Management Responsibilities
15. Aging of Accounts Payable
16. Aging of Accounts Receivable
17. Aging of Receivables-Unliquidated Cash Advance for Payroll, Operating Expenses, Officers and Employees and Special Disbursing Officer
18. Summary of Property, Plant & Equipment
19. Breakdown of Domestic/Foreign Loan
20. Schedule of Income Taxes/Dividends Paid
21. Subsidy Received from Other Government Agencies
22. Annual Growth in Subsidy Income from the National Government
23. Summary of Discretionary, Representation, Extraordinary, Promotional, Confidential and Consultancy Expenses
24. Roster Membership of Governing Board

Thank you.

[Signature]
VICTORIA N. MARIANO
Division Manager B

Noted by:

[Signature]
ENGR. JOEL FELIX H. BERNARDO
General Manager

**SANTA ROSA WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE FIGURES FOR CY 2018**


	<u>2019</u>	<u>2018</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	-	-
Collection of Income/Revenue	4,598,673.67	4,108,409.04
Receipt of Assistance/Subsidy		
Collection of Receivables	66,442,543.53	61,948,091.18
Receipt of Inter-Agency Fund Transfers		
Receipt of Intra-Agency Fund Transfers	1,028,659.93	
Trust Receipts		
Other Receipts	10,303.25	25,441.90
Total Cash Inflows	72,080,180.38	66,081,942.12
Adjustments	1,820,589.20	162,804.51
Adjusted Cash Inflows	73,900,769.58	66,244,746.63
Cash Outflows		
Payment of Expenses	34,349,984.08	30,930,917.40
Purchase of Inventories	6,487,580.62	5,269,701.82
Grant of Cash Advances	16,650,037.54	15,425,013.40
Total Cash Outflows	57,487,602.24	51,625,632.62
Adjustments	155,274.14	98,252.81
Adjusted Cash Outflows	57,642,876.38	51,723,885.43
Net Cash Provided by/(Used in) Operating Activities	16,257,893.20	14,520,861.20
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Receipt of Interest Earned	270,738.66	96,125.34
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments	10,306,512.50	-
Total Cash Inflows	10,577,251.16	96,125.34
Adjustments	461,970.59	10,432,832.00
Adjusted Cash Inflows	11,039,221.75	10,528,957.34
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	12,450,330.52	11,819,234.63
Grant of Loans	-	-
Total Cash Outflows	12,450,330.52	11,819,234.63
Adjustments	12,297,243.02	10,432,732.00
Adjusted Cash Outflows	24,747,573.54	22,251,966.63
Net Cash Provided By/(Used In) Investing Activities	(13,708,351.79)	(11,723,009.29)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Long-Term Liabilities	4,715,543.86	4,822,074.78

	<u>2019</u>	<u>2018</u>
Total Cash Outflows	<u>4,715,543.86</u>	<u>4,822,074.78</u>
Adjusted Cash Outflows	<u>4,715,543.86</u>	<u>4,822,074.78</u>
Net Cash Provided By/(Used In) Financing Activities	<u>(4,715,543.86)</u>	<u>(4,822,074.78)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(2,166,002.45)</u>	<u>(2,024,222.87)</u>
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>15,228,255.18</u>	<u>17,252,478.05</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u><u>13,062,252.73</u></u>	<u><u>15,228,255.18</u></u>

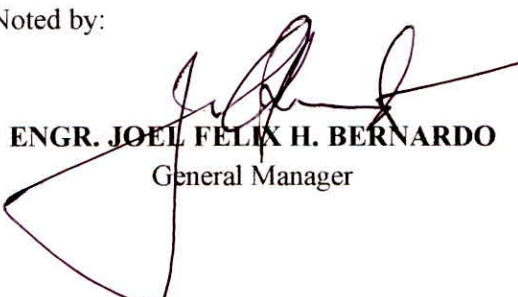
Prepared by:


JACQUELINE N. POBLETE
 Senior Corporate Accounts Analyst

Reviewed by:


VICTORIA N. MARIANO
 Division Manager B

Noted by:



ENGR. JOEL FELIX H. BERNARDO
 General Manager

**SANTA ROSA WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE FIGURES FOR CY 2018**


	<u>2019</u>	<u>2018</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	4,598,673.67	4,108,409.04
Collection of service and business income	4,598,673.67	4,053,515.45
Collection of other non-operating income	-	54,893.59
Collection of Receivables	66,442,543.53	61,948,091.18
Collection of loans and receivables	66,368,613.44	61,593,042.18
Collection of receivable from audit disallowances and/or charges	73,930.09	-
Collection of other receivables	-	355,049.00
Receipt of Intra-Agency Fund Transfers	1,028,659.93	-
Receipt of funds for other intra-agency transactions	1,028,659.93	-
Other Receipts	10,303.25	25,441.90
Receipt of unused petty cash fund	5,323.25	18,708.00
Receipt of refund of cash advances	4,980.00	6,733.90
Total Cash Inflows	72,080,180.38	66,081,942.12
Adjustments	1,820,589.20	162,804.51
Restoration of cash for cancelled/lost/stale checks/ADA	39,001.78	6,530.35
Restoration of cash for unreleased checks	1,781,113.31	155,274.13
Other adjustments-Inflow (Bank Error)	474.11	1,000.03
Adjusted Cash Inflows	73,900,769.58	66,244,746.63
Cash Outflows		
Payment of Expenses	34,349,984.08	30,930,917.40
Payment of personnel services	12,705,456.19	10,778,119.96
Payment of maintenance and other operating expenses	21,644,527.89	20,152,797.44
Purchase of Inventories	6,487,580.62	5,269,701.82
Purchase of inventory held for consumption	491,817.47	381,825.27
Purchase of raw materials inventory	5,995,763.15	4,887,876.55
Grant of Cash Advances	16,650,037.54	15,425,013.40
Advances to officers and employees	16,650,037.54	15,425,013.40
Total Cash Outflows	57,487,602.24	51,625,632.62
Adjustments	155,274.14	98,252.81
Reversing entry for unreleased checks in previous year	155,274.13	89,070.68
Other adjustments - Outflow (Bank error/returned check/restoration of Petty Cash Fun	0.01	9,182.13
Adjusted Cash Outflows	57,642,876.38	51,723,885.43
Net Cash Provided by/(Used in) Operating Activities	16,257,893.20	14,520,861.20

	<u>2019</u>	<u>2018</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Receipt of Interest Earned	270,738.66	96,125.34
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on In Proceeds from matured investments	10,306,512.50 10,306,512.50	- -
Total Cash Inflows	10,577,251.16	96,125.34
Adjustments (Time Deposit Placement/Special Savings Reactivation/Transfer of Funds)	461,970.59	10,432,832.00
Adjusted Cash Inflows	11,039,221.75	10,528,957.34
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	12,450,330.52	11,819,234.63
Purchase of land	-	2,455,607.15
Construction of infrastructure assets	12,450,330.52	9,363,627.48
Total Cash Outflows	12,450,330.52	11,819,234.63
Adjustments (Time Deposit Placement/Transfer of Funds)	12,297,243.02	10,432,732.00
Adjusted Cash Outflows	24,747,573.54	22,251,966.63
Net Cash Provided By/(Used In) Investing Activities	(13,708,351.79)	(11,723,009.29)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Long-Term Liabilities	4,715,543.86	4,822,074.78
Payment of domestic loans	4,715,543.86	4,822,074.78
Total Cash Outflows	4,715,543.86	4,822,074.78
Adjusted Cash Outflows	4,715,543.86	4,822,074.78
Net Cash Provided By/(Used In) Financing Activities	(4,715,543.86)	(4,822,074.78)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(2,166,002.45)	(2,024,222.87)
CASH AND CASH EQUIVALENTS, JANUARY 1	15,228,255.18	17,252,478.05
CASH AND CASH EQUIVALENTS, DECEMBER 31	13,062,252.73	15,228,255.18

Prepared by:


JACQUELINE N. POBLETE
Senior Corporate Accounts Analyst

Reviewed by:


VICTORIA N. MARIANO
Division Manager B


Noted by:


ENGR. JOEL FELIX H. BERNARDO
General Manager


**SANTA ROSA WATER DISTRICT
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE FIGURES FOR CY 2018**

	<u>NOTE*</u>	<u>2019</u>	<u>2018</u>
Income			
Service and Business Income		75,942,922.47	70,108,708.06
Shares, Grants and Donations		2,283,939.06	-
Gains		-	-
Other Non-Operating Income		287,903.33	59,560.00
		<u>78,514,764.86</u>	<u>70,168,268.06</u>
Total Income			
Expenses			
Personnel Services	13	29,720,016.74	26,579,873.74
Maintenance and Other Operating Expenses	14	29,053,050.18	25,450,773.90
Financial Expenses		921,198.11	1,105,703.64
Non-Cash Expenses	15	7,455,564.77	6,657,386.08
		<u>67,149,829.80</u>	<u>59,793,737.36</u>
Total Expenses			
Profit/(Loss) Before Tax		<u>11,364,935.06</u>	<u>10,374,530.70</u>
Income Tax Expense/(Benefit)		-	-
Profit/(Loss) After Tax		<u>11,364,935.06</u>	<u>10,374,530.70</u>
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)		-	-
Net Income/(Loss)		<u>11,364,935.06</u>	<u>10,374,530.70</u>
Other Comprehensive Income/(Loss) for the Period		-	-
Comprehensive Income/(Loss)		<u>11,364,935.06</u>	<u>10,374,530.70</u>

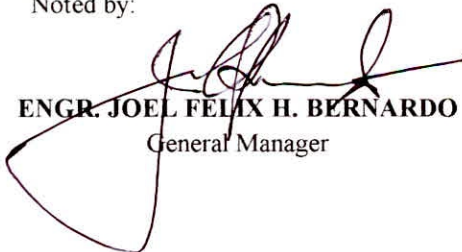
Prepared by:


JACQUELINE N. POBLETE
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Reviewed by:


VICTORIA N. MARIANO
Division Manager B

Noted by:


ENGR. JOEL FELIX H. BERNARDO
General Manager

**SANTA ROSA WATER DISTRICT
 DETAILED STATEMENT OF COMPREHENSIVE INCOME
 FOR THE YEAR ENDED DECEMBER 31, 2019
 WITH COMPARATIVE FIGURES FOR CY 2018**

	<u>2019</u>	<u>2018</u>
Income		
Service and Business Income		
Business Income		
Waterworks System Fees	71,665,193.10	66,289,626.91
Interest Income	272,359.85	97,425.34
Fines and Penalties-Business Income	1,251,737.52	1,072,176.56
Other Business Income	2,753,632.00	2,649,479.25
Total Business Income	<u>75,942,922.47</u>	<u>70,108,708.06</u>
Total Service and Business Income	<u>75,942,922.47</u>	<u>70,108,708.06</u>
Shares, Grants and Donations		
Grants and Donations		
Income from Grants and Donations in Kind	2,283,939.06	-
Total Grants and Donations	<u>2,283,939.06</u>	<u>-</u>
Total Shares, Grants and Donations	<u>2,283,939.06</u>	<u>-</u>
Miscellaneous Income		
Miscellaneous Income	287,903.33	59,560.00
Total Miscellaneous Income	<u>287,903.33</u>	<u>59,560.00</u>
Total Other Non-Operating Income	<u>287,903.33</u>	<u>59,560.00</u>
Total Income	<u>78,514,764.86</u>	<u>70,168,268.06</u>
Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	16,773,979.80	15,351,772.30
Total Salaries and Wages	<u>16,773,979.80</u>	<u>15,351,772.30</u>
Other Compensation		
Personnel Economic Relief Allowance (PERA)	1,438,909.09	1,498,999.98
Representation Allowance (RA)	324,500.00	282,000.00
Transportation Allowance (TA)	220,000.00	205,500.00
Clothing/Uniform Allowance	360,000.00	310,000.00
Honoraria	1,030,969.25	1,033,880.75
Longevity Pay	45,000.00	45,000.00
Year End Bonus	1,378,199.00	1,284,592.20
Cash Gift	300,000.00	319,500.00
Total Other Compensation	<u>5,097,577.34</u>	<u>4,979,472.93</u>
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	1,953,784.98	1,823,020.81
Pag-IBIG Contributions	71,900.00	75,300.00
PhilHealth Contributions	186,802.95	183,608.12
Employees Compensation Insurance Premiums	72,000.00	75,300.00
Total Personnel Benefit Contributions	<u>2,284,487.93</u>	<u>2,157,228.93</u>
Other Personnel Benefits		
Terminal Leave Benefits	2,441,934.97	2,134,995.98
Other Personnel Benefits	3,122,036.70	1,956,403.60
Total Other Personnel Benefits	<u>5,563,971.67</u>	<u>4,091,399.58</u>

	<u>2019</u>	<u>2018</u>
Total Personnel Services	29,720,016.74	26,579,873.74
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	148,305.26	262,815.00
Total Traveling Expenses	148,305.26	262,815.00
Training and Scholarship Expenses		
Training Expenses	616,580.62	579,442.50
Total Training and Scholarship Expenses	616,580.62	579,442.50
Supplies and Materials Expenses		
Office Supplies Expenses	281,497.96	280,163.90
Accountable Forms Expenses	3,240.00	3,580.00
Fuel, Oil and Lubricants Expenses	1,104,973.73	959,485.58
Semi-Expendable Machinery and Equipment Expenses	82,391.75	142,075.80
Semi-Expendable Furniture, Fixtures and Books Expenses	49,198.00	34,865.82
Other Supplies and Materials Expenses	7,105,984.88	5,701,231.43
Total Supplies and Materials Expenses	8,627,286.32	7,121,402.53
Utility Expenses		
Water Expenses	1,932,449.00	-
Electricity Expenses	11,212,795.00	11,587,092.81
Total Utility Expenses	13,145,244.00	11,587,092.81
Communication Expenses		
Telephone Expenses	91,479.00	95,132.00
Internet Subscription Expenses	68,054.00	84,809.00
Cable, Satellite, Telegraph and Radio Expenses	2,600.00	4,760.00
Total Communication Expenses	162,133.00	184,701.00
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	25,000.00	61,540.00
Total Confidential, Intelligence and Extraordinary Expenses	25,000.00	61,540.00
Professional Services		
Legal Services	9,545.00	14,150.00
Auditing Services	207,552.54	220,492.00
Consultancy Services	88,885.00	234,200.00
Total Professional Services	305,982.54	468,842.00
General Services		
Security Services	1,618,948.68	1,228,342.28
Total General Services	1,618,948.68	1,228,342.28
Repairs and Maintenance		
Repairs and Maintenance-Infrastructure Assets	144,726.42	68,100.00
Repairs and Maintenance-Buildings and Other Structures	140,830.00	125,667.00
Repairs and Maintenance-Machinery and Equipment	224,107.74	254,263.25
Repairs and Maintenance-Transportation Equipment	184,759.94	163,382.14
Repairs and Maintenance-Furniture and Fixtures	-	1,000.00
Repairs and Maintenance-Other Property, Plant and Equipment	723,951.49	605,289.24
Total Repairs and Maintenance	1,418,375.59	1,217,701.63
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	1,460,509.48	1,378,174.53
Insurance Expenses	210,486.03	188,385.27
Total Taxes, Insurance Premiums and Other Fees	1,670,995.51	1,566,559.80

	<u>2019</u>	<u>2018</u>
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expenses	403,422.75	333,860.00
Representation Expenses	422,593.91	372,743.85
Rent/Lease Expenses	216,360.00	216,360.00
Membership Dues and Contributions to Organizations	46,622.00	50,326.50
Subscription Expenses	12,950.00	9,500.00
Other Maintenance and Operating Expenses	212,250.00	189,544.00
Total Other Maintenance and Operating Expenses	1,314,198.66	1,172,334.35
Total Maintenance and Other Operating Expenses	29,053,050.18	25,450,773.90
Financial Expenses		
Interest Expenses	921,198.11	1,105,703.64
Total Financial Expenses	921,198.11	1,105,703.64
Non-Cash Expenses		
Depreciation		
Depreciation-Land Improvements	263,331.98	138,713.04
Depreciation-Buildings and Other Structures	362,437.05	362,065.80
Depreciation-Machinery and Equipment	3,106,782.63	2,517,748.89
Depreciation-Transportation Equipment	474,422.04	457,782.75
Depreciation-Furniture, Fixtures and Books	14,419.39	12,518.88
Depreciation-Other Property, Plant and Equipment	3,126,895.47	2,868,087.90
Total Depreciation	7,348,288.56	6,356,917.26
Amortization		
Amortization-Intangible Assets	94,181.70	140,435.60
Total Amortization	94,181.70	140,435.60
Impairment Loss		
Impairment Loss-Loans and Receivables	13,094.51	160,033.22
Total Impairment Loss	13,094.51	160,033.22
Total Non-Cash Expenses	7,455,564.77	6,657,386.08
Total Expenses	67,149,829.80	59,793,737.36
Profit/(Loss) Before Tax	11,364,935.06	10,374,530.70
Profit/(Loss) After Tax	11,364,935.06	10,374,530.70
Net Income/(Loss)	11,364,935.06	10,374,530.70
Comprehensive Income/(Loss)	11,364,935.06	10,374,530.70

Net Income per SCI vs. SCE

Prepared by:

JACQUELINE N. POBLITE
Senior Corporate Accounts Analyst

Reviewed by:

VICTORIA N. MARIANO
Division Manager B

Noted by:

ENGR. JOEL FELIX H. BERNARDO
General Manager


SANTA ROSA (NE)WATER DISTRICT
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2019
WITH COMPARATIVE FIGURES FOR CY 2018

	<u>NOTE*</u>	<u>2019</u>	<u>2018</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	13,062,252.73	15,228,255.18
Receivables	5	6,363,862.90	5,931,116.29
Inventories	6	2,478,345.82	3,047,561.65
Other Current Assets		417,336.36	431,260.69
Total Current Assets		<u>22,321,797.81</u>	<u>24,638,193.81</u>
Non-Current Assets			
Other Investments	7	2,105,269.59	1,603,548.40
Property, Plant and Equipment	8	113,756,768.11	107,579,230.67
Intangible Assets		-	94,181.70
Other Non-Current Assets	9	3,265,162.39	3,117,683.14
Total Non-Current Assets		<u>119,127,200.09</u>	<u>112,394,643.91</u>
Total Assets		<u>141,448,997.90</u>	<u>137,032,837.72</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	10	9,558,804.87	7,687,418.16
Inter-Agency Payables	11	1,203,411.54	1,184,172.08
Trust Liabilities		14,850.00	275,444.29
Total Current Liabilities		<u>10,777,066.41</u>	<u>9,147,034.53</u>
Non-Current Liabilities			
Financial Liabilities	12	11,814,731.47	15,639,691.15
Provisions	10	10,701,851.98	8,631,529.99
Other Payables	10	-	1,968,758.75
Total Non-Current Liabilities		<u>22,516,583.45</u>	<u>26,239,979.89</u>
Total Liabilities		<u>33,293,649.86</u>	<u>35,387,014.42</u>
EQUITY			
Retained Earnings/(Deficit)		108,155,348.04	101,645,823.30
Total Equity		<u>108,155,348.04</u>	<u>101,645,823.30</u>
Total Liabilities and Equity		<u>141,448,997.90</u>	<u>137,032,837.72</u>

Prepared by:


JACQUELINE N. POBLETE
Senior Corporate Accounts Analyst

Reviewed by:


VICTORIA N. MARIANO
Division Manager B

Noted by:


ENGR. JOEL FELIX H. BERNARDO
General Manager

SANTA ROSA (NE)WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2019
WITH COMPARATIVE FIGURES FOR CY 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	13,062,252.73	15,228,255.18
Cash on Hand	225,154.14	165,386.87
Cash-Collecting Officers	225,154.14	165,386.87
Cash in Bank-Local Currency	10,700,874.65	1,856,897.52
Cash in Bank-Local Currency, Current Account	10,276,298.87	1,399,946.09
Cash in Bank-Local Currency, Savings Account	424,575.78	456,951.43
Cash Equivalents	2,136,223.94	13,205,970.79
Time Deposits-Local Currency	2,136,223.94	13,205,970.79
Receivables	6,363,862.90	5,931,116.29
Loans and Receivable Accounts	6,293,233.42	5,772,119.94
Accounts Receivable	6,935,935.91	6,401,727.92
<i>Allowance for Impairment-Accounts Receivable</i>	(642,702.49)	(629,607.98)
Net Value-Accounts Receivable	6,293,233.42	5,772,119.94
Other Receivables	70,629.48	158,996.35
Receivables-Disallowances/Charges	56,041.48	129,971.57
Other Receivables	14,588.00	29,024.78
Net Value-Other Receivables	14,588.00	29,024.78
Inventories	2,478,345.82	3,047,561.65
Inventory Held for Consumption	2,478,345.82	3,047,561.65
Office Supplies Inventory	194,480.27	143,039.34
<i>Allowance for Impairment-Office Supplies</i>	-	-
Net Value-Office Supplies Inventory	194,480.27	143,039.34
Accountable Forms, Plates and Stickers Inventory	11,280.00	4,320.00
<i>Allowance for Impairment-Accountable Forms, Inventory</i>	11,280.00	4,320.00
Other Supplies and Materials Inventory	2,272,585.55	2,900,202.31
<i>Allowance for Impairment-Other Supplies and</i>	-	-
Net Value-Other Supplies and Materials Inventory	2,272,585.55	2,900,202.31
Other Current Assets	417,336.36	431,260.69
Prepayments	127,056.31	140,980.64
Prepaid Registration	11,146.19	11,320.94
Prepaid Insurance	66,356.10	73,633.40
Other Prepayments	49,554.02	56,026.30
Deposits	290,280.05	290,280.05
Other Deposits	290,280.05	290,280.05
Total Current Assets	22,321,797.81	24,638,193.81

	<u>2019</u>	<u>2018</u>
Non-Current Assets		
Other Investments	2,105,269.59	1,603,548.40
Sinking Fund	2,105,269.59	1,603,548.40
Sinking Fund	2,105,269.59	1,603,548.40
Property, Plant and Equipment	113,756,768.11	107,579,230.67
Land	13,045,863.51	12,658,363.51
Land	13,045,863.51	12,658,363.51
<i>Accumulated Impairment Losses-Land</i>	-	-
Net Value-Land	13,045,863.51	12,658,363.51
Land Improvements	2,677,726.84	2,804,386.22
Other Land Improvements	4,661,501.12	4,524,828.52
<i>Accumulated Depreciation-Other Land</i>	(1,983,774.28)	(1,720,442.30)
<i>Accumulated Impairment Losses-Other Land</i>	-	-
Net Value-Other Land Improvements	2,677,726.84	2,804,386.22
Infrastructure Assets	63,090,291.05	-
Plant-Utility Plant in Service (UPIS)	93,583,691.31	-
<i>Accumulated Depreciation-Plant (UPIS)</i>	(30,493,400.26)	-
<i>Accumulated Impairment Losses-Plant (UPIS)</i>	-	-
Net Value-Plant-Utility Plant in Service (UPIS)	63,090,291.05	-
Buildings and Other Structures	10,786,437.41	9,169,306.36
Buildings	14,048,429.40	12,068,861.30
<i>Accumulated Depreciation-Buildings</i>	(3,261,991.99)	(2,899,554.94)
<i>Accumulated Impairment Losses-Buildings</i>	-	-
Net Value-Buildings	10,786,437.41	9,169,306.36
Machinery and Equipment	19,990,161.16	19,170,832.69
Office Equipment	1,568,896.00	1,363,396.00
<i>Accumulated Depreciation-Office Equipment</i>	(894,797.79)	(746,074.89)
<i>Accumulated Impairment Losses-Office</i>	-	-
Net Value-Office Equipment	674,098.21	617,321.11
Information and Communication Technology	6,026,977.70	4,707,825.20
<i>Accumulated Depreciation-Information and</i>	(2,096,783.18)	(1,542,104.50)
<i>Accumulated Impairment Losses-Information and</i>	-	-
Technology Equipment	3,930,194.52	3,165,720.70
Other Machinery and Equipment	27,678,684.06	26,100,684.21
<i>Accumulated Depreciation-Other Machinery and</i>	(12,292,815.63)	(10,712,893.33)
<i>Accumulated Impairment Losses-Other</i>	-	-
Net Value-Other Machinery and Equipment	15,385,868.43	15,387,790.88
Transportation Equipment	2,108,045.57	2,582,467.61
Motor Vehicles	5,139,737.06	5,139,737.06
<i>Accumulated Depreciation-Motor Vehicles</i>	(3,031,691.49)	(2,557,269.45)
<i>Accumulated Impairment Losses-Motor Vehicles</i>	-	-
Net Value-Motor Vehicles	2,108,045.57	2,582,467.61
Furniture, Fixtures and Books	140,033.57	54,595.96
Furniture and Fixtures	238,955.13	139,098.13
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(98,921.56)	(84,502.17)
<i>Accumulated Impairment Losses-Furniture and</i>	-	-

	<u>2019</u>	<u>2018</u>
Net Value-Furniture and Fixtures	140,033.57	54,595.96
Other Property, Plant and Equipment	-	56,857,877.32
Other Property, Plant and Equipment		83,636,267.80
<i>Accumulated Depreciation-Other Property, Plant</i>		(26,778,390.48)
<i>Accumulated Impairment Losses-Other Property,</i>	-	-
Net Value-Other Property, Plant and Equipment	-	56,857,877.32
Construction in Progress	1,918,209.00	4,281,401.00
Construction in Progress-Infrastructure Assets	-	4,281,401.00
Construction in Progress-Buildings and Other	1,918,209.00	
Intangible Assets	-	94,181.70
Intangible Assets	-	94,181.70
Computer Software	725,478.00	725,478.00
<i>Accumulated Amortization-Computer Software</i>	(725,478.00)	(631,296.30)
<i>Accumulated Impairment Losses-Computer Softwar</i>	-	-
Net Value-Computer Software	-	94,181.70
Other Non-Current Assets	3,265,162.39	3,117,683.14
Other Assets	3,265,162.39	3,117,683.14
Other Assets	3,265,162.39	3,117,683.14
<i>Accumulated Impairment Losses-Other Assets</i>	-	-
Net Value-Other Assets	3,265,162.39	3,117,683.14
Total Non-Current Assets	119,127,200.09	112,394,643.91
Total Assets	141,448,997.90	137,032,837.72

LIABILITIES

Current Liabilities


Financial Liabilities	9,558,804.87	7,687,418.16
Payables	5,733,845.19	3,927,092.48
Accounts Payable	5,733,845.19	3,927,092.48
Bills/Bonds/Loans Payable	3,824,959.68	3,760,325.68
Loans Payable-Domestic	3,824,959.68	3,760,325.68
Inter-Agency Payables	1,203,411.54	1,184,172.08
Inter-Agency Payables	1,203,411.54	1,184,172.08
Due to BIR	650,864.07	697,463.05
Due to GSIS	465,760.83	410,575.18
Due to Pag-IBIG	53,936.00	45,382.00
Due to PhilHealth	32,850.64	30,751.85
Trust Liabilities	14,850.00	275,444.29
Trust Liabilities	14,850.00	275,444.29
Guaranty/Security Deposits Payable	14,850.00	275,444.29
Total Current Liabilities	10,777,066.41	9,147,034.53

	<u>2019</u>	<u>2018</u>
Non-Current Liabilities		
Financial Liabilities	<u>11,814,731.47</u>	<u>15,639,691.15</u>
Bills/Bonds/Loans Payable	11,814,731.47	15,639,691.15
Loans Payable-Domestic	11,814,731.47	15,639,691.15
Provisions	<u>10,701,851.98</u>	<u>8,631,529.99</u>
Provisions	10,701,851.98	8,631,529.99
Leave Benefits Payable	10,701,851.98	8,631,529.99
Other Payables	<u>-</u>	<u>1,968,758.75</u>
Other Payables	-	1,968,758.75
Other Payables	-	1,968,758.75
Total Non-Current Liabilities	<u>22,516,583.45</u>	<u>26,239,979.89</u>
Total Liabilities	<u>33,293,649.86</u>	<u>35,387,014.42</u>
	EQUITY	
Retained Earnings/(Deficit)	<u>108,155,348.04</u>	<u>101,645,823.30</u>
Retained Earnings/(Deficit)	108,155,348.04	101,645,823.30
Retained Earnings/(Deficit)	108,155,348.04	101,645,823.30
Total Equity	<u>108,155,348.04</u>	<u>101,645,823.30</u>
Total Liabilities and Equity	<u>141,448,997.90</u>	<u>137,032,837.72</u>

Prepared by:


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Reviewed by:


VICTORIA N. MARIANO
Division Manager-B

Noted by:


ENGR. JOEL FELIX H. BERNARDO
General Manager

**SANTA ROSA WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE FIGURES FOR CY 2018**

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
BALANCE AT JANUARY 1, 2018	-	-	-	90,863,750.76	-	-	-	-	90,863,750.76
CHANGES IN EQUITY FOR 2018									
Add/(Deduct):									
Issuances of Share Capital	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	10,374,531.04	-	-	-	-	10,374,531.04
Dividends	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	407,541.50	-	-	-	-	-
BALANCE AT DECEMBER 31, 2018	-	-	-	101,645,823.30	-	-	-	-	101,645,823.30
CHANGES IN EQUITY FOR 2019									
Add/(Deduct):									
Issuances of Share Capital	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	11,364,935.46	-	-	-	-	11,364,935.46
Dividends	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	(4,855,410.72)	-	-	-	-	-
BALANCE AT DECEMBER 31, 2019	-	-	-	108,155,348.04	-	-	-	-	108,155,348.04

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Division Manager B

Noted by:


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General Manager