

Republic of the Philippines
ANTA ROSA (NE) WATER DISTRICT
 Santa Rosa Nueva Ecija


STATEMENT OF CASH FLOW
 For the Month Ended December 31, 2019

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities:		
Cash Inflows:		
Collection of Receivables	P 5,024,359.59	66,368,613.44
Water Sales	5,024,359.59	66,368,613.44
Collection of COA Disallowances		73,930.09
Collection of Income	243,940.47	4,598,673.67
Restoration of Petty Cash Fund	5,323.25	5,323.25
Adjustment for Cancelled checks	-	9,000.00
Adjustment for Stale check	-	30,001.78
Liquidation of cash advance	-	4,980.00
Adjustment for Unreleased checks	1,781,113.31	1,781,113.31
Sale of Bid Documents		
Transfer of funds from Time Deposit	-	1,028,659.93
Others: Bank Credit Memo		
Returned Check	-	474.10
Bank error	-	0.01
Total Cash Inflows	7,054,736.62	73,900,769.58
Cash Outflows:		
Payment of Operating Expenses	2,266,606.46	21,624,527.89
Set-up of Petty Cash	-	20,000.00
Remittance to BIR, GSIS, PAG-IBIG, DBP & PHILHEALTH	1,055,354.47	12,705,456.19
Purchase of:		
IT/Equipment/Office Supplies	40,794.84	491,817.47
Service Connection Materials	547,287.43	5,995,763.15
Advances to Officers & Employees	3,077,972.84	16,650,037.54
Adjustment for Unreleased checks	-	155,274.13
Others: Bank Error	-	0.01
Total Cash Outflows	(6,988,016.04)	(57,642,876.38)
Total Cash Provided (Used) by Operating Activities	P 66,720.58	16,257,893.20
Cash Flows from Investing Activities:		
Cash Inflows:		
Transfer of funds to LBP		461,970.59
Proceeds of Time Deposit		10,306,512.50
Interest from Current and Time Deposits	3,767.34	270,738.66
Cash Outflows:		
Withdrawal of Time Deposit Placement		10,306,512.50
Transfer of funds from DBP		1,990,730.52
Purchase/Construction of Other Property, Plant and Equipment	2,306,677.53	12,450,330.52
Total Cash Provided (Used) by Investing Activities	P (2,302,910.19)	(13,708,351.79)
Cash Flows from Financing Activities:		
Cash Outflows:		
Payments for Domestic Loans	633,796.69	4,715,543.86
Total Cash Provided (Used) by Financing Activities	P (633,796.69)	(4,715,543.86)
Cash Provided (Used) by Operating, Investing, & Financing Activities	(2,869,986.30)	(2,166,002.45)
Add : Cash and Cash Equivalents-Beginning	15,932,239.03	15,228,255.18
Cash and Cash Equivalents, Ending	P 13,062,252.73	13,062,252.73

BREAKDOWN:

Cash in Vault	P 225,154.14	
Cash in Bank-Current Account	10,276,298.87	
Cash in Bank-Savings Account	424,575.78	
Cash in Bank-Time Deposit	2,136,223.94	
Total	P 13,062,252.73	-

Prepared by:


JACQUELINE N. POBLETE
 Senior Corporate Accounts Analyst

Noted by:


ENGR. JOEL FELIX H. BERNARDO
 General Manager

Reviewed by:


VICTORIA N. MARIANO
 Division Manager-B

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
 Santa Rosa, Nueva Ecija

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

For the Month Ended December 31, 2019

INCOME		
	CURRENT MONTH	YEAR TO DATE
GENERAL INCOME		
Business Income		
Income from Waterworks System	P 9,733,153.19	71,665,193.10
Other Business Income	170,596.00	2,753,632.00
Fines & Penalties-Other Business Income	72,734.49	1,251,737.52
GROSS INCOME	P 9,976,483.68	75,670,562.62
EXPENSES		
PERSONAL SERVICES		
Salaries and Wages	P 1,465,421.00	16,773,979.80
OTHER COMPENSATION		
Other Personnel Benefits	4,267,141.69	10,661,549.01
Personnel Benefits Contributions	193,822.05	2,284,487.93
Total Other Compensation	4,460,963.74	12,946,036.94
TOTAL PERSONAL SERVICES	5,926,384.74	29,720,016.74
MAINTENANCE AND OTHER OPERATING EXPENSES		
Travelling Expenses	28,903.00	148,305.26
Training Expenses	-	616,580.62
Supplies and Materials Expenses	613,550.81	8,627,286.32
Utility Expenses	1,353,155.32	13,145,243.96
Communication Expenses	13,458.37	162,132.99
Membership Dues and Contributions to Organizations	22,935.00	46,622.00
Advertising Expenses	403,422.75	403,422.75
Rent Expense	18,030.00	216,360.00
Representation Expenses	83,505.49	422,593.91
Subscription Expenses	7,500.00	12,950.00
Professional Services	155,550.00	1,924,931.22
Repairs and Maintenance	232,099.93	1,418,375.24
Taxes, Insurance Premiums and Other Fees	127,434.75	1,695,995.51
Bad Debts Expense	13,094.51	13,094.51
Depreciation Expenses	652,199.35	7,442,470.26
Other Maintenance & Operating Expenses	11,050.00	212,250.00
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	3,735,889.28	36,508,614.55
FINANCIAL EXPENSES		
Interest Expenses	67,547.00	921,198.11
TOTAL FINANCIAL EXPENSES	67,547.00	921,198.11
TOTAL EXPENSES	P 9,729,821.02	67,149,829.40
INCOME (LOSS) FROM OPERATION	P 246,662.66	8,520,733.22
OTHER INCOME		
Interest Revenue	4,197.66	272,359.85
Miscellaneous Income	70,458.33	287,903.33
Income from Grants & Donations	-	2,283,939.06
TOTAL OTHER INCOME	74,655.99	2,844,202.24
NET INCOME (LOSS)	P 321,318.65	11,364,935.46

Prepared by:


JACQUELINE N. POBLETE
 Senior Corporate Accounts Analyst

Reviewed by:


VICTORIA N. MARIANO
 Division Manager-B

Noted by:


ENGR. JOEL FELIX H. BERNARDO
 General Manager

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
 Santa Rosa, Nueva Ecija

DETAILED STATEMENT OF COMPREHENSIVE INCOME
 For the Month Ended December 31, 2019

GENERAL INCOME

		CURRENT MONTH	YEAR TO DATE
BUSINESS INCOME			
4-02-02-090	Income from Waterworks System	P 9,733,153.19	71,665,193.10
4-02-02-990	Other Business Income	170,596.00	2,753,632.00
4-02-02-230	Fines and Penalties-Business Income	72,734.49	1,251,737.52
GROSS INCOME		P 9,976,483.68	75,670,562.62

EXPENSES

PERSONAL SERVICES

5-01-01-010	Salaries and Wages-Regular	P	1,465,421.00	16,773,979.80
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OTHER COMPENSATION

5-01-02-010	Personnel Economic Relief Allowance (PERA)	120,000.00	1,438,909.09
5-01-02-020	Representation Allowance (RA)	28,500.00	324,500.00
5-01-02-030	Transportation Allowance (TA)	20,000.00	220,000.00
5-01-02-040	Clothing/Uniform Allowance	-	360,000.00
5-01-02-100	Honoraria	382,888.00	1,030,969.25
5-01-02-120	Longevity Pay	5,000.00	45,000.00
5-01-01-150	Cash Gift	-	300,000.00
5-01-02-140	Year End Bonus	-	1,378,199.00
5-01-04-030	Terminal Leave Benefits	2,070,321.99	2,441,934.97
5-01-04-990	Other Personnel Benefits	1,640,431.70	3,122,036.70
TOTAL		4,267,141.69	10,661,549.01

PERSONNEL BENEFITS CONTRIBUTIONS

5-01-03-010	Life and Retirement Insurance Contributions	165,396.52	1,953,784.98
5-01-03-020	PAG-IBIG Contributions	6,000.00	71,900.00
5-01-03-030	PHILHEALTH Contributions	16,425.53	186,802.95
5-01-03-040	ECC Contributions	6,000.00	72,000.00
TOTAL		193,822.05	2,284,487.93

TOTAL PERSONAL SERVICES

5,926,384.74 29,720,016.74

MAINTENANCE AND OTHER OPERATING EXPENSES

5-02-01-010	Traveling Expenses - Local	28,903.00	148,305.26
5-02-02-010	Training Expenses	-	616,580.62

SUPPLIES AND MATERIALS EXPENSES

5-02-03-010	Office Supplies Expense	12,428.30	281,497.96
5-02-03-020	Accountable Forms Expenses	360.00	3,240.00
5-02-03-090	Fuel, Oil and Lubricant Expenses-Genset	75,103.03	517,970.56
5-02-03-090	Fuel, Oil and Lubricant Expenses-Service	45,678.71	587,003.17
5-02-03-210	Semi-Expendable Machinery & Equipment Expenses	20,283.00	82,391.75
5-02-03-220	Semi-Expendable-Furnitures & Fixtures Expenses	-	49,198.00
5-02-03-990	Other Supplies Expenses	459,697.77	7,105,984.88
TOTAL SUPPLIES AND MATERIALS EXPENSES		613,550.81	8,627,286.32

UTILITY EXPENSES

5-02-04-010	Water Expenses	532,680.00	1,932,448.50
5-02-04-020	Electricity Expenses	820,475.32	11,212,795.46
TOTAL UTILITY EXPENSES		1,353,155.32	13,145,243.96

COMMUNICATION EXPENSES

5-02-05-020 Telephone Expenses

01	Telephone Expenses-Mobile	6,865.59	73,769.95
02	Telephone Expenses-Landline	796.78	17,709.04
5-02-05-030	Internet Expense	5,796.00	68,054.00
5-02-05-040	Cable, Satellite, Telegraph & Radio Expenses	-	2,600.00
TOTAL COMMUNICATION EXPENSES		13,458.37	162,132.99

5-02-99-060	Membership Dues and Contributions to Organizations	22,935.00	46,622.00
5-02-99-010	Advertising Expenses	403,422.75	403,422.75
5-02-99-050	Rent Expense	18,030.00	216,360.00
5-02-99-030	Representation Expenses	83,505.49	422,593.91
5-02-99-070	Subscription Expenses	7,500.00	12,950.00

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
 Santa Rosa, Nueva Ecija

DETAILED STATEMENT OF COMPREHENSIVE INCOME

For the Month Ended December 31, 2019

PROFESSIONAL EXPENSES			
5-02-11-010	Legal Services	1,550.00	9,545.00
5-02-11-020	Auditing Services	-	207,552.54
5-02-11-030	Consultancy Services	-	88,885.00
5-02-12-030	Security Services	154,000.00	1,618,948.68
TOTAL PROFESSIONAL SERVICES		155,550.00	1,924,931.22
REPAIRS AND MAINTENANCE			
5-02-13-030 Repairs and Maintenance-Infrastructure Assets			
	04 Repairs and Maintenance-Infrastructure Assets (Water Supply System)	90,878.42	144,726.42
	05 Repairs and Maintenance-Infrastructure Assets (Power Supply System)	-	2,640.00
5-02-13-040	Repairs and Maintenance-Buildings and Other Structures (Buildings)	77,012.00	138,189.65
5-02-13-050	Repairs and Maintenance-Machinery & Equipment (Office Equipment)	-	6,900.00
5-02-13-050 Repairs and Maint-Machinery & Equipment			
	03 Repairs and Maint-Machinery & Equipment (ICTE)	1,827.00	12,049.00
	99 Repairs and Maintenance-Machinery and Equipment (OME)	12,500.00	205,158.74
5-02-13-060	Repairs and Maintenance-Transportation Equipment (Motor Vehicles)	39,023.51	184,759.94
5-02-13-990	Repairs and Maintenance-Other Property, Plant & Equipment	10,859.00	723,951.49
TOTAL REPAIRS AND MAINTENANCE		232,099.93	1,418,375.24
TAXES, INSURANCE PREMIUMS AND OTHER FEES			
5-02-10-030	Extra Ordinary Expenses	-	25,000.00
5-02-15-010	Taxes, Duties and Licenses	110,500.69	1,460,509.48
5-02-15-030	Insurance Expenses	16,934.06	210,486.03
TOTAL TAXES, INSURANCE PREMIUMS AND OTHER FEES		127,434.75	1,695,995.51
DEPRECIATION AND DOUBTFUL ACCOUNT EXPENSES			
5-05-03-020	Doubtful Account Expense	13,094.51	13,094.51
5-05-01-020	Depreciation-Land Improvements, Building	24,771.66	263,331.98
5-05-01-040	Depreciation-Office Building	30,295.90	362,437.05
5-05-01-050	Depreciation-Office Equipment	13,959.65	148,722.90
5-05-01-070	Depreciation-Furnitures and Fixtures	1,564.24	14,419.39
5-05-01-050	Depreciation-IT Equipment and Software	81,143.53	826,655.68
5-05-01-050	Depreciation-Other Machineries and Equipment	188,139.72	2,131,404.05
5-05-01-060	Depreciation-Motor Vehicles	39,535.17	474,422.04
5-05-01-990	Depreciation-Other Property, Plant and Equipment	272,789.48	3,126,895.47
5-05-02-010	Amortization Expenses-Intangible Assets	-	94,181.70
TOTAL DEPRECIATION		665,293.86	7,455,564.77
5-02-99-990	Other Maintenance & Operating Expenses	11,050.00	212,250.00
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES		3,735,889.28	36,508,614.55
FINANCIAL EXPENSES			
5-03-01-020	Interest Expense	67,547.00	921,198.11
	Total	67,547.00	921,198.11
TOTAL EXPENSES		P 9,729,821.02	67,149,829.40
INCOME (LOSS) FROM OPERATION		P 246,662.66	8,520,733.22
4-02-02-210	Interest Income	4,197.66	272,359.85
4-06-03-990	Miscellaneous Income	70,458.33	287,903.33
662	Income from Grants & Donations	-	2,283,939.06
	Total	74,655.99	2,844,202.24
NET INCOME (LOSS) BEFORE INCOME TAX		P 321,318.65	11,364,935.46

Prepared by:


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 Senior Corporate Accounts Analyst

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 Division Manager-B

Noted by:


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 General Manager

Republic of the Philippines
ANTA ROSA (NE) WATER DISTRICT
 Santa Rosa Nueva Ecija

CONDENSED STATEMENT OF FINANCIAL POSITION

As at December 31, 2019

ASSETS

CURRENT ASSETS

Cash on Hand	P	225,154.14
Cash in Bank-Local Currency		12,837,098.59
Receivables		6,654,142.95
Inventories		2,478,345.82
Prepayments		127,056.31

TOTAL CURRENT ASSETS 22,321,797.81

INVESTMENT

Sinking Fund		2,105,269.59
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TOTAL INVESTMENT 2,105,269.59

NON-CURRENT ASSETS

Property, Plant & Equipment		168,636,422.29
Accumulated Depreciation-Other Property, Plant & Equipment		(54,879,654.18)
Other Assets		3,265,162.39

TOTAL NON-CURRENT ASSETS 117,021,930.50

TOTAL ASSETS P 141,448,997.90

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Payables	P	5,733,845.19
Inter-Agency Payables		1,203,411.54
Guaranty Deposits Payable		14,850.00
Current Portion of Long Term Liability		3,824,959.68

TOTAL CURRENT LIABILITIES 10,777,066.41

NON-CURRENT LIABILITIES

Loans Payable-Domestic		11,814,731.47
Leave Benefits Payable		10,701,851.98

TOTAL NON-CURRENT LIABILITIES 22,516,583.45

TOTAL LIABILITIES P 33,293,649.86

EQUITY

Retained Earnings		108,155,348.04
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TOTAL EQUITY P 108,155,348.04

TOTAL LIABILITIES AND EQUITY P 141,448,997.90

(0.00)

Prepared by:


JACQUELINE N. POBLETE
 Senior Corporate Accounts Analyst

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 Division Manager B

Noted by:


ENGR. JOEL FELIX H. BERNARDO
 General Manager

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
Santa Rosa Nueva Ecija

DETAILED STATEMENT OF FINANCIAL POSITION

As at December 31, 2019

ASSETS

CURRENT ASSETS

Cash on Hand	P	225,154.14
1-01-01-010 Cash Collecting Officers		225,154.14
Cash in Bank-Local Currency		12,837,098.59
1-01-02-020 Cash in Bank-Local Currency, Current Account		10,276,298.87
1-01-02-030 Cash in Bank-Local Currency, Savings Account		424,575.78
1-01-05-020 Cash in Bank-Local Currency-Time Deposit, Net		2,136,223.94
Receivables		6,654,142.95
1-03-01-010 Accounts Receivables, Net		6,307,821.42
1-03-01-010 Accounts Receivable		6,935,935.91
1-03-01-010 Accounts Receivable-Others		14,588.00
1-03-01-011 Allowance for Doubtful Accounts		(642,702.49)
1-03-05-010 Receivable-Disallowances		56,041.48
1-99-03-990 Other Deposits		290,280.05
Inventories		2,478,345.82
1-04-04-010 Office Supplies Inventory		194,480.27
1-04-04-020 Accountable Forms Inventory		11,280.00
1-04-04-990 Other Supplies Inventory		2,272,585.55
Prepayments		127,056.31
1-99-02-050 Prepaid Insurance		66,356.10
1-99-02-030 Prepaid Registration		11,146.19
1-99-02-990 Other Prepayments		49,554.02
TOTAL CURRENT ASSETS		22,321,797.81

INVESTMENT

1-02-07-010 Sinking Fund		2,105,269.59
TOTAL INVESTMENT		2,105,269.59

NON-CURRENT ASSETS

Property, Plant and Equipment		
1-06-01-010 Land		13,045,863.51
1-06-02-990 Other Land Improvements, Net		2,677,726.84
1-06-02-990 Other Land Improvements		4,661,501.12
1-06-02-991 Accumulated Depreciation-Other Land Improvements		(1,983,774.28)
1-06-04-010 Buildings, Net		10,786,437.41
1-06-04-010 Buildings		14,048,429.40
1-06-04-011 Accumulated Depreciation-Buildings		(3,261,991.99)
1-06-05-020 Office Equipment, Net		674,098.21
1-06-05-020 Office Equipment		1,568,896.00
1-06-05-021 Accumulated Depreciation-Office Equipment		(894,797.79)
1-06-07-010 Furnitures and Fixtures, Net		140,033.57
1-06-07-010 Furnitures and Fixtures		238,955.13
1-06-07-011 Accumulated Depreciation-Furnitures & Fixtures		(98,921.56)
1-06-05-030 Information & Communication Technology Equipment		3,930,194.52
1-06-05-030 Information & Communication Technology Equipment		6,026,977.70
1-06-05-031 Accumulated Depreciation-ICTE		(2,096,783.18)
1-06-05-990 Other Machineries & Equipment, Net		15,385,868.43
1-06-05-990 Other Machineries & Equipment		27,678,684.06
1-06-05-991 Accumulated Deprn.-Equipment		(12,292,815.63)
1-06-06-010 Motor Vehicles		2,108,045.57
1-06-06-010 Motor Vehicles		5,139,737.06
1-06-06-011 Accumulated Depreciation-Motor Vehicles		(3,031,691.49)
1-06-03-010 Infrastructure Asset-Plant		63,090,291.05
1-06-03-010 Plant-Utility Plant in Service (UPIS)		93,583,691.31
1-06-98-111 Accumulated Depreciation-Plant (UPIS)		(30,493,400.26)
1-08-01-020 Intangible Assets - Computer Software		-
1-08-01-020 Intangible Assets - Computer Software		725,478.00
1-08-01-021 Accumulated Amortization - Computer Software		(725,478.00)
1-06-99-030 Construction in Progress - Buildings & Other Structures		1,918,209.00
Other Assets		
1-99-99-990 Other Assets		3,265,162.39
TOTAL NON-CURRENT ASSETS		117,021,930.50

TOTAL ASSETS	P	141,448,997.90
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Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
Santa Rosa Nueva Ecija

DETAILED STATEMENT OF FINANCIAL POSITION
As at December 31, 2019

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Payable Accounts	P	5,733,845.19
2-01-01-010 Accounts Payable		5,733,845.19
Inter Agency Payables		1,203,411.54
2-02-01-010 Due to BIR		650,864.07
2-02-01-020 Due to GSIS		465,760.83
2-02-01-030 Due to PAG-IBIG		53,936.00
2-02-01-040 Due to PHILHEALTH		32,850.64
Other Liability Accounts		14,850.00
2-04-01-040 Guaranty Deposits Payable		14,850.00
Current Portion of Long Term Liability		3,824,959.68
2-01-02-040 Loans Payable - LWUA		1,136,193.00
2-01-02-040 Loans Payable - DBP		2,688,766.68
TOTAL CURRENT LIABILITIES		10,777,066.41

NON-CURRENT LIABILITIES

2-01-02-040 Loans Payable-LWUA		4,196,559.33
2-01-02-040 Loans Payable-DBP		7,618,172.14
Other Long-Term Liabilities		
2-06-01-020 Leave Benefits Payable		10,701,851.98
TOTAL NON-CURRENT LIABILITIES		22,516,583.45

EQUITY

3-07-01-010 Retained Earnings		108,155,348.04
TOTAL EQUITY		108,155,348.04

TOTAL LIABILITIES AND EQUITY

P **141,448,997.90**

(0.00)

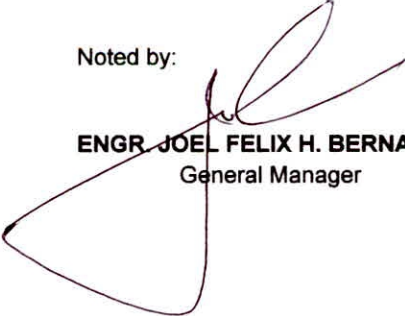
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General Manager

Republic of the Philippines
SANTA ROSA (N.E.) WATER DISTRICT
Santa Rosa, Nueva Ecija

STATEMENT OF CHANGES IN EQUITY
For the Period Ended December 31, 2019

Balance, December 31, 2018	P	101,645,823.30
Add/(Less): Prior Period Adjustments		<u>(4,855,410.72)</u>
Total	P	96,790,412.58
Add: Net Income for the Year		<u>11,364,935.46</u>
Balance, December 31, 2019	P	<u>108,155,348.04</u>

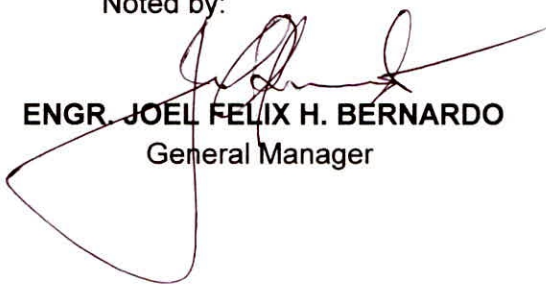
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