



Republic of the Philippines
Santa Rosa (NE) Water District

Santa Rosa – Fort Magsaysay Road, Brgy. Rizal, Santa Rosa, Nueva Ecija

(044) 940 – 0142

E-mail Address: srwd@santarosawater.gov.ph

Website: santarosawater.gov.ph



February 09, 2021

MS. MA. LOURDES D. MARAYAN

Officer-in Charge Service Chief
Commission on Audit
Government Accountancy Sector
Commonwealth Ave., Quezon City

Dear Auditor Marayan;

Transmitting herewith copy of the following Audited Reports duly received by COA Regional Office III, to wit:

1. Statement of Cash Flow December 2020
2. Condensed Statement of Comprehensive Income 2020
3. Detailed Statement of Comprehensive Income December 2020
4. Condensed Statement of Financial Position December 2020
5. Detailed Statement of Financial Position December 2020
6. Statement of Changes in Equity 2020
7. Comparative Detailed Statements of Financial Performance 2020-2019
8. Comparative Detailed Statements of Financial Position 2020-2019
9. Detailed Statement of Cash Flows 2020-2019
10. Detailed Statement of Changes in Equity 2020-2019
11. Notes to Financial Statements 2020
12. Pre-closing Trial Balance December 2020
13. Post-closing Trails Balance December 2020
14. Statement of Management Responsibilities
15. Aging of Accounts Payable
16. Aging of Accounts Receivable
17. Aging of Receivables-Unliquidated Cash Advance for Payroll, Operating Expenses, Officers and Employees and Special Disbursing Officer
18. Summary of Property, Plant & Equipment
19. Breakdown of Domestic/Foreign Loan
20. Schedule of Income Taxes/Dividends Paid
21. Subsidy Received from Other Government Agencies
22. Annual Growth in Subsidy Income from the National Government
23. Summary of Discretionary, Representation, Extraordinary, Promotional, Confidential and Consultancy Expenses
24. Inter-Agency Receivables
25. Inter-Agency Payable
26. Roster Membership of Governing Board

Thank you.

VICTORIA N. MARIANO
Division Manager B

Noted by:

ENGR. JOEL FELIX H. BERNARDO
General Manager

Final-Recipient: rfc822; mldmarayan@yahoo.com
Action: failed
Status: 5.0.0
Remote-MTA: dns; mta6.am0.yahoodns.net. (98.136.96.91, the server for the domain yahoo.com.)
Diagnostic-Code: smtp; 552 1 Requested mail action aborted, mailbox not found
Last-Attempt-Date: Mon, 08 Feb 2021 21:31:17 -0800 (PST)

----- Forwarded message -----

From: SRWD Finance <finance@santarosawater.gov.ph>
To: mldmarayan@yahoo.com
Cc:
Bcc:
Date: Tue, 9 Feb 2021 13:31:06 +0800
Subject: Santa Rosa (NE) Water District - Financial Statements for CY 2020
Dear Auditor Marayan;

Attached herewith copy (excel, word & PDF files) of Santa Rosa (NE) Water District's Audited Reports for the CY 2020 duly received by COA Region III. Please see the link below to download the files. Kindly acknowledge upon receipt.

Thank you very much

<https://drive.google.com/drive/folders/1kchnn3Hr0BeioFmI0iDYzOSW-xsbNAY>

SRWD Finance <finance@santarosawater.gov.ph>
To: malourdesdmarayan@yahoo.com

Tue, Feb 9, 2021 at 1:37 PM

[Quoted text hidden]

malourdes marayan <malourdesdmarayan@yahoo.com>
To: SRWD Finance <finance@santarosawater.gov.ph>

Wed, Feb 10, 2021 at 5:20 PM

<https://mail.google.com/mail/u/0?ik=4282ddd4b&view=pt&search=all&permthid=thread-a%3Ar3971370176316560045&simpl=msg-a%3Ar39730...> 1/2

2/15/2021 Department of Information and Communications Technology Mail - Santa Rosa (NE) Water District - Financial Statements for CY 2020

Dear Madam/Sir:

This is to acknowledged receipt of the subject statements.

Thank you and stay safe always.

Ma. Lourdes D. Marayan
OIC - SC
CGAS - GAO

[Quoted text hidden]



Republic of the Philippines
Santa Rosa (NE) Water District

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February 8, 2020

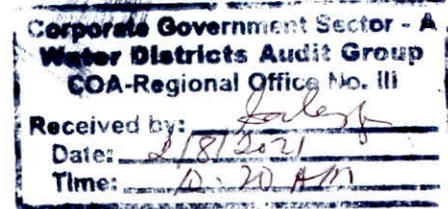
MS. PRISCILA R. ESGUERRA

OIC - Supervising Auditor

Commission on Audit

Regional Office III

City of San Fernando



Thru: **MS. LOIDA M. SALENGA**
Audit Team Leader

Dear Auditor Esguerra;

Transmitting herewith the following:

1. Statement of Cash Flow December 2020
2. Condensed Statement of Comprehensive Income 2020
3. Detailed Statement of Comprehensive Income December 2020
4. Condensed Statement of Financial Position December 2020
5. Detailed Statement of Financial Position December 2020
6. Statement of Changes in Equity 2020
7. Comparative Detailed Statements of Financial Performance 2020-2019
8. Comparative Detailed Statements of Financial Position 2020-2019
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20. Schedule of Income Taxes/Dividends Paid
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22. Annual Growth in Subsidy Income from the National Government
23. Summary of Discretionary, Representation, Extraordinary, Promotional, Confidential and Consultancy Expenses



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Santa Rosa (NE) Water District

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24. Inter-Agency Receivables
25. Inter-Agency Payable
26. Roster Membership of Governing Board

Thank you.

VICTORIA N. MARIANO
Division Manager B

Noted by:

ENGR. JOEL FELIX H. BERNARDO
General Manager



Republic of the Philippines
Santa Rosa (NE) Water District

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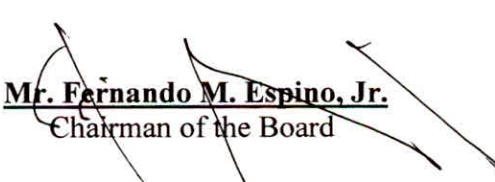
Annex M

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL STATEMENTS**

The Management of the SANTA ROSA (NE) WATER DISTRICT is responsible for the preparation of the financial statements as at December 31, 2020, including the additional components attached thereto in accordance with the prescribed financial reporting framework indicated therein. The responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material statement whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

The Board of Directors reviews and approves the financial statements before such statements are issued to the regulators, creditors and other users.

The Commission on Audit has audited the financial statements of the SANTA ROSA (NE) WATER DISTRICT in accordance with the Philippine Public Sector Standards on Auditing and has expressed its opinion on the fairness of presentation upon completion of such audit, in its report to the Board of Directors.


Mr. Fernando M. Espino, Jr.
Chairman of the Board

January 20, 2021
Date Signed


Victoria N. Mariano
Division Manager B

January 20, 2021

Date Signed


Engr. Joel Felix H. Bernardo
General Manager

January 20, 2021

Date Signed

**SANTA ROSA WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE FIGURES FOR CY 2019**

	<u>2020</u>	<u>2019</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	-	-
Collection of Income/Revenue	5,417,608.76	4,598,673.67
Receipt of Assistance/Subsidy		
Collection of Receivables	71,900,703.32	66,442,543.53
Receipt of Inter-Agency Fund Transfers		
Receipt of Intra-Agency Fund Transfers	-	
Trust Receipts		
Other Receipts	20,425.99	10,303.25
Total Cash Inflows	<u>77,338,738.07</u>	<u>71,051,520.45</u>
Adjustments	999,925.39	1,820,589.20
Adjusted Cash Inflows	<u>78,338,663.46</u>	<u>72,872,109.65</u>
Cash Outflows		
Payment of Expenses	35,712,829.30	34,349,984.08
Purchase of Inventories	6,402,809.69	6,487,580.62
Grant of Cash Advances	20,843,553.30	16,650,037.54
Total Cash Outflows	<u>62,959,192.29</u>	<u>57,487,602.24</u>
Adjustments	1,944,585.88	155,274.14
Adjusted Cash Outflows	<u>64,903,778.17</u>	<u>57,642,876.38</u>
Net Cash Provided by/(Used in) Operating Activities	<u>13,434,885.29</u>	<u>15,229,233.27</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Receipt of Interest Earned	25,348.48	270,738.66
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments	-	10,306,512.50
Total Cash Inflows	<u>25,348.48</u>	<u>10,577,251.16</u>
Adjustments	577,387.00	461,970.59
Adjusted Cash Inflows	<u>602,735.48</u>	<u>11,039,221.75</u>
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	9,422,852.50	12,450,330.52
Grant of Loans	-	-
Total Cash Outflows	<u>9,422,852.50</u>	<u>12,450,330.52</u>
Adjustments	577,387.00	12,297,243.02
Adjusted Cash Outflows	<u>10,000,239.50</u>	<u>24,747,573.54</u>
Net Cash Provided By/(Used In) Investing Activities	<u>(9,397,504.02)</u>	<u>(13,708,351.79)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Long-Term Liabilities	4,553,734.67	4,715,543.86
Total Cash Outflows	<u>4,553,734.67</u>	<u>4,715,543.86</u>

	<u>2020</u>	<u>2019</u>
Adjusted Cash Outflows	<u>4,553,734.67</u>	<u>4,715,543.86</u>
Net Cash Provided By/(Used In) Financing Activities	<u>(4,553,734.67)</u>	<u>(4,715,543.86)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(516,353.40)	(3,194,662.38)
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>13,062,252.73</u>	<u>15,228,255.18</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u><u>12,545,899.33</u></u>	<u><u>12,033,592.80</u></u>

Prepared by:



JACQUELINE N. POBLETE
Senior Corporate Accounts Analyst

Reviewed by:



VICTORIA N. MARIANO
Division Manager B

Noted by:



ENGR. JOEL FELIX H. BERNARDO
General Manager

**SANTA ROSA WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE FIGURES FOR CY 2019**

	<u>2020</u>	<u>2019</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	5,417,608.76	4,598,673.67
Collection of service and business income	5,417,608.76	4,598,673.67
Collection of Receivables	71,900,703.32	66,442,543.53
Collection of loans and receivables	71,891,103.32	66,368,613.44
Collection of receivable from audit disallowances and/or charges	9,600.00	73,930.09
Receipt of Intra-Agency Fund Transfers	-	1,028,659.93
Receipt of funds for other intra-agency transactions		1,028,659.93
Other Receipts	20,425.99	10,303.25
Receipt of unused petty cash fund	9,526.00	5,323.25
Receipt of refund of cash advances	10,899.99	4,980.00
Total Cash Inflows	77,338,738.07	72,080,180.38
Adjustments	999,925.39	1,820,589.20
Restoration of cash for cancelled/lost/stale checks/ADA	558,527.45	39,001.78
Restoration of cash for unreleased checks	421,397.94	1,781,113.31
Other adjustments-Inflow (Bank Error)	20,000.00	474.11
Adjusted Cash Inflows	78,338,663.46	73,900,769.58
Cash Outflows		
Payment of Expenses	35,712,829.30	34,349,984.08
Payment of personnel services	11,927,846.73	12,705,456.19
Payment of maintenance and other operating expenses	23,784,982.57	21,644,527.89
Purchase of Inventories	6,402,809.69	6,487,580.62
Purchase of inventory held for consumption	622,740.00	491,817.47
Purchase of raw materials inventory	5,780,069.69	5,995,763.15
Grant of Cash Advances	20,843,553.30	16,650,037.54
Advances to officers and employees	20,843,553.30	16,650,037.54
Total Cash Outflows	62,959,192.29	57,487,602.24
Adjustments	1,944,585.88	155,274.14
Reversing entry for unreleased checks in previous year	1,944,585.88	155,274.13
Other adjustments - Outflow (Bank error/returned check/restoration of Petty Cash Fund)	-	0.01
Adjusted Cash Outflows	64,903,778.17	57,642,876.38
Net Cash Provided by/(Used in) Operating Activities	13,434,885.29	16,257,893.20
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Receipt of Interest Earned	25,348.48	270,738.66
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments	-	10,306,512.50
Proceeds from matured investments	-	10,306,512.50


	<u>2020</u>	<u>2019</u>
Total Cash Inflows	25,348.48	10,577,251.16
Adjustments (Time Deposit Placement/Special Savings Reactivation/Transfer of Funds)	577,387.00	461,970.59
Adjusted Cash Inflows	602,735.48	11,039,221.75
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	9,422,852.50	12,450,330.52
Purchase of land	3,000,000.00	-
Construction of infrastructure assets	6,243,031.07	12,450,330.52
Purchase of transportation equipment	179,821.43	-
Total Cash Outflows	9,422,852.50	12,450,330.52
Adjustments (Time Deposit Placement/Transfer of Funds)	577,387.00	12,297,243.02
Adjusted Cash Outflows	10,000,239.50	24,747,573.54
Net Cash Provided By/(Used In) Investing Activities	(9,397,504.02)	(13,708,351.79)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Long-Term Liabilities	4,553,734.67	4,715,543.86
Payment of domestic loans	4,553,734.67	4,715,543.86
Total Cash Outflows	4,553,734.67	4,715,543.86
Adjusted Cash Outflows	4,553,734.67	4,715,543.86
Net Cash Provided By/(Used In) Financing Activities	(4,553,734.67)	(4,715,543.86)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(516,353.40)	(2,166,002.45)
CASH AND CASH EQUIVALENTS, JANUARY 1	13,062,252.73	15,228,255.18
CASH AND CASH EQUIVALENTS, DECEMBER 31	12,545,899.33	13,062,252.73


Beginning Balance Checking

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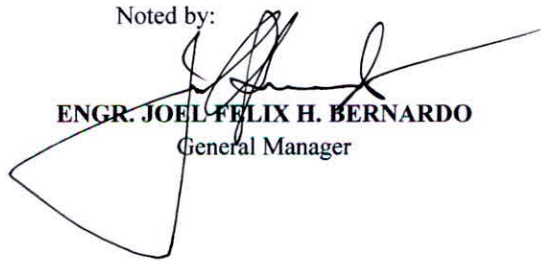
Prepared by:

Reviewed by:


JACQUELINE N. POBLETE
Senior Corporate Accounts Analyst


VICTORIA N. MARIANO
Division Manager B


Noted by:


ENGR. JOEL FELIX H. BERNARDO
General Manager


**SANTA ROSA WATER DISTRICT
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE FIGURES FOR CY 2019**

	<u>NOTE*</u>	<u>2020</u>	<u>2019</u>
Income			
Service and Business Income		83,415,354.70	75,942,922.47
Shares, Grants and Donations		-	-
Gains		-	-
Other Non-Operating Income		854,171.64	287,903.33
		<u>84,269,526.34</u>	<u>76,230,825.80</u>
Expenses			
Personnel Services	14	31,510,750.21	29,720,016.74
Maintenance and Other Operating Expenses	15	32,568,628.44	29,053,050.18
Financial Expenses		693,816.56	921,198.11
Non-Cash Expenses	16	8,374,167.81	7,455,564.77
		<u>73,147,363.02</u>	<u>67,149,829.80</u>
Profit/(Loss) Before Tax		11,122,163.32	11,364,935.06
Income Tax Expense/(Benefit)		-	-
Profit/(Loss) After Tax		11,122,163.32	11,364,935.06
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)		-	-
Net Income/(Loss)		11,122,163.32	11,364,935.06
Other Comprehensive Income/(Loss) for the Period		-	-
Comprehensive Income/(Loss)		11,122,163.32	11,364,935.06

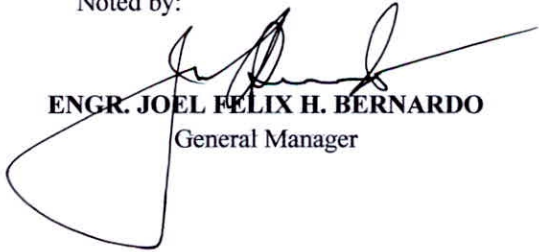
Prepared by:


JACQUELINE N. POBLETE
Senior Corporate Accounts Analyst

Reviewed by:


VICTORIA N. MARIANO
Division Manager B

Noted by:


ENGR. JOEL FELIX H. BERNARDO
General Manager

**SANTA ROSA WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE FIGURES FOR CY 2019**

	<u>2020</u>	<u>2019</u>
Income		
Service and Business Income		
Business Income		
Waterworks System Fees	78,028,716.51	71,665,193.10
Interest Income	26,707.88	272,359.85
Fines and Penalties-Business Income	1,292,565.43	1,251,737.52
Other Business Income	4,067,364.88	2,753,632.00
Total Business Income	<u>83,415,354.70</u>	<u>75,942,922.47</u>
Total Service and Business Income	<u>83,415,354.70</u>	<u>75,942,922.47</u>
Shares, Grants and Donations		
Grants and Donations		
Income from Grants and Donations in Kind	-	2,283,939.06
Total Grants and Donations	<u>-</u>	<u>2,283,939.06</u>
Total Shares, Grants and Donations	<u>-</u>	<u>2,283,939.06</u>
Other Non-Operating Income		
Sale of Assets		
Sale of Unserviceable Property	50,000.00	-
Total Sale of Assets	<u>50,000.00</u>	<u>-</u>
Miscellaneous Income		
Miscellaneous Income	804,171.64	287,903.33
Total Miscellaneous Income	<u>804,171.64</u>	<u>287,903.33</u>
Total Other Non-Operating Income	<u>854,171.64</u>	<u>287,903.33</u>
Total Income	<u>84,269,526.34</u>	<u>78,514,764.86</u>
Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	17,721,410.79	16,773,979.80
Total Salaries and Wages	<u>17,721,410.79</u>	<u>16,773,979.80</u>
Other Compensation		
Personnel Economic Relief Allowance (PERA)	1,415,044.99	1,438,909.09
Representation Allowance (RA)	342,000.00	324,500.00
Transportation Allowance (TA)	240,000.00	220,000.00
Clothing/Uniform Allowance	354,000.00	360,000.00
Honoraria	1,027,780.00	1,030,969.25
Hazard Pay	770,000.00	-
Longevity Pay	35,000.00	45,000.00
Year End Bonus	1,419,972.00	1,378,199.00
Cash Gift	295,000.00	300,000.00
Total Other Compensation	<u>5,898,796.99</u>	<u>5,097,577.34</u>
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	2,037,922.23	1,953,784.98
Pag-IBIG Contributions	70,800.00	71,900.00
PhilHealth Contributions	228,873.28	186,802.95
Employees Compensation Insurance Premiums	70,800.00	72,000.00
Total Personnel Benefit Contributions	<u>2,408,395.51</u>	<u>2,284,487.93</u>
Other Personnel Benefits		
Terminal Leave Benefits	2,029,132.17	2,441,934.97
Other Personnel Benefits	3,453,014.75	3,122,036.70
Total Other Personnel Benefits	<u>5,482,146.92</u>	<u>5,563,971.67</u>
Total Personnel Services	<u>31,510,750.21</u>	<u>29,720,016.74</u>

	<u>2020</u>	<u>2019</u>
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	223,694.09	148,305.26
Total Traveling Expenses	223,694.09	148,305.26
Training and Scholarship Expenses		
Training Expenses	237,216.15	616,580.62
Total Training and Scholarship Expenses	237,216.15	616,580.62
Supplies and Materials Expenses		
Office Supplies Expenses	384,030.65	281,497.96
Accountable Forms Expenses	3,120.00	3,240.00
Fuel, Oil and Lubricants Expenses	889,932.85	1,104,973.73
Semi-Expendable Machinery and Equipment Expenses	105,770.00	82,391.75
Semi-Expendable Furniture, Fixtures and Books Expenses	60,031.15	49,198.00
Other Supplies and Materials Expenses	5,466,653.10	7,105,984.88
Total Supplies and Materials Expenses	6,909,537.75	8,627,286.32
Utility Expenses		
Water Expenses	7,954,009.50	1,932,449.00
Electricity Expenses	10,271,512.55	11,212,795.00
Total Utility Expenses	18,225,522.05	13,145,244.00
Communication Expenses		
Telephone Expenses	86,712.03	91,479.00
Internet Subscription Expenses	69,111.00	68,054.00
Cable, Satellite, Telegraph and Radio Expenses	5,245.00	2,600.00
Total Communication Expenses	161,068.03	162,133.00
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	-	25,000.00
Total Confidential, Intelligence and Extraordinary Expenses	-	25,000.00
Professional Services		
Legal Services	9,700.00	9,545.00
Auditing Services	161,529.56	207,552.54
Consultancy Services	64,360.00	88,885.00
Total Professional Services	235,589.56	305,982.54
General Services		
Security Services	1,834,466.67	1,618,948.68
Total General Services	1,834,466.67	1,618,948.68
Repairs and Maintenance		
Repairs and Maintenance-Infrastructure Assets	901,157.64	144,726.42
Repairs and Maintenance-Buildings and Other Structures	369,056.00	140,830.00
Repairs and Maintenance-Machinery and Equipment	576,253.39	224,107.74
Repairs and Maintenance-Transportation Equipment	101,873.00	184,759.94
Repairs and Maintenance-Furniture and Fixtures	7,240.00	-
Repairs and Maintenance-Other Property, Plant and Equipment	-	723,951.49
Total Repairs and Maintenance	1,955,580.03	1,418,375.59
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	1,585,979.30	1,460,509.48
Insurance Expenses	219,939.38	210,486.03
Total Taxes, Insurance Premiums and Other Fees	1,805,918.68	1,670,995.51
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expenses	-	403,422.75
Representation Expenses	529,476.43	422,593.91
Rent/Lease Expenses	216,360.00	216,360.00
Membership Dues and Contributions to Organizations	43,149.00	46,622.00
Subscription Expenses	6,850.00	12,950.00
Other Maintenance and Operating Expenses	184,200.00	212,250.00
Total Other Maintenance and Operating Expenses	980,035.43	1,314,198.66
Total Maintenance and Other Operating Expenses	32,568,628.44	29,053,050.18


	<u>2020</u>	<u>2019</u>
Financial Expenses		
Interest Expenses	693,816.56	921,198.11
Total Financial Expenses	<u>693,816.56</u>	<u>921,198.11</u>
Non-Cash Expenses		
Depreciation		
Depreciation-Land Improvements	297,259.92	263,331.98
Depreciation-Infrastructure Assets	3,344,134.77	-
Depreciation-Buildings and Other Structures	416,366.92	362,437.05
Depreciation-Machinery and Equipment	3,666,597.40	3,106,782.63
Depreciation-Transportation Equipment	474,422.04	474,422.04
Depreciation-Furniture, Fixtures and Books	23,359.56	14,419.39
Depreciation-Other Property, Plant and Equipment	-	3,126,895.47
Total Depreciation	<u>8,222,140.61</u>	<u>7,348,288.56</u>
Amortization		
Amortization-Intangible Assets	-	94,181.70
Total Amortization	<u>-</u>	<u>94,181.70</u>
Impairment Loss		
Impairment Loss-Loans and Receivables	152,027.20	13,094.51
Total Impairment Loss	<u>152,027.20</u>	<u>13,094.51</u>
Total Non-Cash Expenses	<u>8,374,167.81</u>	<u>7,455,564.77</u>
Total Expenses	<u>73,147,363.02</u>	<u>67,149,829.80</u>
Profit/(Loss) Before Tax	<u>11,122,163.32</u>	<u>11,364,935.06</u>
Profit/(Loss) After Tax	<u>11,122,163.32</u>	<u>11,364,935.06</u>
Net Income/(Loss)	<u>11,122,163.32</u>	<u>11,364,935.06</u>
Comprehensive Income/(Loss)	<u>11,122,163.32</u>	<u>11,364,935.06</u>

Net Income per SCI vs. SCE

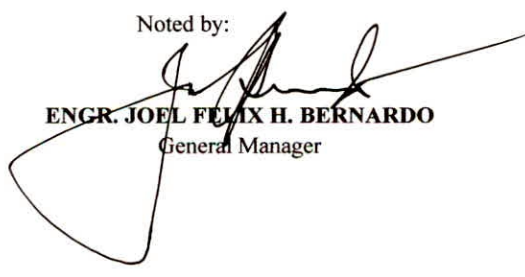
Prepared by:


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Senior Corporate Accounts Analyst

Reviewed by:


VICTORIA N. MARIANO
Division Manager B

Noted by:


ENGR. JOEL FELIX H. BERNARDO
General Manager

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SANTA ROSA (NE) WATER DISTRICT
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2020
WITH COMPARATIVE FIGURES FOR CY 2019

	<u>NOTE*</u>	<u>2020</u>	<u>2019</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	5	12,545,899.33	13,062,252.73
Receivables	6	7,924,689.80	6,363,862.90
Inventories	7	2,880,019.01	2,478,345.82
Other Current Assets		432,408.29	417,336.36
Total Current Assets		23,783,016.43	22,321,797.81
Non-Current Assets			
Other Investments	8	2,106,628.99	2,105,269.59
Property, Plant and Equipment	9	112,922,264.06	113,756,768.11
Other Non-Current Assets	10	3,771,570.14	3,265,162.39
Total Non-Current Assets		118,800,463.19	119,127,200.09
Total Assets		142,583,479.62	141,448,997.90
LIABILITIES			
Current Liabilities			
Financial Liabilities	11	6,789,824.37	9,558,804.87
Inter-Agency Payables	12	1,016,505.78	1,203,411.54
Trust Liabilities		30,913.00	14,850.00
Total Current Liabilities		7,837,243.15	10,777,066.41
Non-Current Liabilities			
Financial Liabilities	11	7,919,633.79	11,814,731.47
Provisions	13	12,400,014.45	10,701,851.98
Total Non-Current Liabilities		20,319,648.24	22,516,583.45
Total Liabilities		28,156,891.39	33,293,649.86
EQUITY			
Retained Earnings/(Deficit)		114,426,588.23	108,155,348.04
Total Equity		114,426,588.23	108,155,348.04
Total Liabilities and Equity		142,583,479.62	141,448,997.90

Prepared by:


JACQUELINE N. POBLETE
 Senior Corporate Accounts Analyst

Reviewed by:


VICTORIA N. MARIANO
 Division Manager B

Noted by:


ENGR. JOEL FELIX H. BERNARDO
 General Manager

**SANTA ROSA (NE) WATER DISTRICT
 DETAILED STATEMENT OF FINANCIAL POSITION
 AS AT DECEMBER 31, 2020
 WITH COMPARATIVE FIGURES FOR CY 2019**

	<u>2020</u>	<u>2019</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	12,545,899.33	13,062,252.73
Cash on Hand	308,964.69	225,154.14
Cash-Collecting Officers	308,964.69	225,154.14
Cash in Bank-Local Currency	10,086,166.92	10,700,874.65
Cash in Bank-Local Currency, Current Account	9,632,348.94	10,276,298.87
Cash in Bank-Local Currency, Savings Account	453,817.98	424,575.78
Cash Equivalents	2,150,767.72	2,136,223.94
Time Deposits-Local Currency	2,150,767.72	2,136,223.94
Receivables	7,924,689.80	6,363,862.90
Loans and Receivable Accounts	7,813,660.32	6,293,233.42
Accounts Receivable	8,608,390.01	6,935,935.91
<i>Allowance for Impairment-Accounts Receivable</i>	(794,729.69)	(642,702.49)
Net Value-Accounts Receivable	7,813,660.32	6,293,233.42
Other Receivables	111,029.48	70,629.48
Receivables-Disallowances/Charges	46,441.48	56,041.48
Other Receivables	64,588.00	14,588.00
Net Value-Other Receivables	64,588.00	14,588.00
Inventories	2,880,019.01	2,478,345.82
Inventory Held for Consumption	2,880,019.01	2,478,345.82
Office Supplies Inventory	108,409.80	194,480.27
<i>Allowance for Impairment-Office Supplies</i>	-	-
Net Value-Office Supplies Inventory	108,409.80	194,480.27
Accountable Forms, Plates and Stickers	8,160.00	11,280.00
<i>Allowance for Impairment-Accountable Forms,</i>	-	-
Net Value-Accountable Forms, Plates and	8,160.00	11,280.00
Other Supplies and Materials Inventory	2,763,449.21	2,272,585.55
<i>Allowance for Impairment-Other Supplies and</i>	-	-
Net Value-Other Supplies and Materials	2,763,449.21	2,272,585.55
Other Current Assets	432,408.29	417,336.36
Prepayments	142,128.24	127,056.31
Prepaid Registration	11,166.16	11,146.19
Prepaid Insurance	75,997.19	66,356.10
Other Prepayments	54,964.89	49,554.02
Deposits	290,280.05	290,280.05
Other Deposits	290,280.05	290,280.05
Total Current Assets	23,783,016.43	22,321,797.81

	<u>2020</u>	<u>2019</u>
Non-Current Assets		
Other Investments	2,106,628.99	2,105,269.59
Sinking Fund	2,106,628.99	2,105,269.59
Sinking Fund	2,106,628.99	2,105,269.59
Property, Plant and Equipment	112,922,264.06	113,756,768.11
Land	16,257,863.51	13,045,863.51
Land	16,257,863.51	13,045,863.51
<i>Accumulated Impairment Losses-Land</i>	-	-
Net Value-Land	16,257,863.51	13,045,863.51
Land Improvements	2,380,466.92	2,677,726.84
Other Land Improvements	4,661,501.12	4,661,501.12
<i>Accumulated Depreciation-Other Land</i>	(2,281,034.20)	(1,983,774.28)
<i>Accumulated Impairment Losses-Other Land</i>	-	-
Net Value-Other Land Improvements	2,380,466.92	2,677,726.84
Infrastructure Assets	60,774,091.28	63,090,291.05
Plant-Utility Plant in Service (UPIS)	94,611,626.31	93,583,691.31
<i>Accumulated Depreciation-Plant (UPIS)</i>	(33,837,535.03)	(30,493,400.26)
<i>Accumulated Impairment Losses-Plant (UPIS)</i>	-	-
Net Value-Plant-Utility Plant in Service (UPIS)	60,774,091.28	63,090,291.05
Buildings and Other Structures	10,161,547.05	10,786,437.41
Buildings	13,757,804.40	14,048,429.40
<i>Accumulated Depreciation-Buildings</i>	(3,596,257.35)	(3,261,991.99)
<i>Accumulated Impairment Losses-Buildings</i>	-	-
Net Value-Buildings	10,161,547.05	10,786,437.41
Machinery and Equipment	21,364,735.76	19,990,161.16
Office Equipment	1,610,026.00	1,568,896.00
<i>Accumulated Depreciation-Office Equipment</i>	(944,530.59)	(894,797.79)
<i>Accumulated Impairment Losses-Office</i>	-	-
Net Value-Office Equipment	665,495.41	674,098.21
Information and Communication Technology	9,280,964.70	6,026,977.70
<i>Accumulated Depreciation-Information and</i>	(2,704,823.01)	(2,096,783.18)
<i>Accumulated Impairment Losses-Information</i>	-	-
Net Value-Information and Communication	6,576,141.69	3,930,194.52
Other Machinery and Equipment	28,164,193.06	27,678,684.06
<i>Accumulated Depreciation-Other Machinery</i>	(14,041,094.40)	(12,292,815.63)
<i>Accumulated Impairment Losses-Other</i>	-	-
Net Value-Other Machinery and Equipment	14,123,098.66	15,385,868.43
Transportation Equipment	1,823,623.53	2,108,045.57
Motor Vehicles	5,329,737.06	5,139,737.06
<i>Accumulated Depreciation-Motor Vehicles</i>	(3,506,113.53)	(3,031,691.49)
<i>Accumulated Impairment Losses-Motor Vehicles</i>	-	-
Net Value-Motor Vehicles	1,823,623.53	2,108,045.57
Furniture, Fixtures and Books	159,936.01	140,033.57
Furniture and Fixtures	282,217.13	238,955.13
<i>Accumulated Depreciation-Furniture and</i>	(122,281.12)	(98,921.56)
<i>Accumulated Impairment Losses-Furniture and</i>	-	-
Net Value-Furniture and Fixtures	159,936.01	140,033.57

	<u>2020</u>	<u>2019</u>
Construction in Progress	-	1,918,209.00
Construction in Progress-Infrastructure Assets	-	-
Construction in Progress-Buildings and Other	-	1,918,209.00
Intangible Assets	-	-
Intangible Assets	-	-
Computer Software	725,478.00	725,478.00
Accumulated Amortization-Computer Software	(725,478.00)	(725,478.00)
Accumulated Impairment Losses-Computer Software	-	-
Net Value-Computer Software	-	-
Other Non-Current Assets	3,771,570.14	3,265,162.39
Other Assets	3,771,570.14	3,265,162.39
Other Assets	3,771,570.14	3,265,162.39
Accumulated Impairment Losses-Other Assets	-	-
Net Value-Other Assets	3,771,570.14	3,265,162.39
Total Non-Current Assets	118,800,463.19	119,127,200.09
Total Assets	142,583,479.62	141,448,997.90

LIABILITIES


Current Liabilities


Financial Liabilities	6,789,824.37	9,558,804.87
Payables	2,894,726.69	5,733,845.19
Accounts Payable	2,894,726.69	5,733,845.19
Bills/Bonds/Loans Payable	3,895,097.68	3,824,959.68
Loans Payable-Domestic	3,895,097.68	3,824,959.68
Inter-Agency Payables	1,016,505.78	1,203,411.54
Inter-Agency Payables	1,016,505.78	1,203,411.54
Due to BIR	623,663.36	650,864.07
Due to GSIS	304,602.79	465,760.83
Due to Pag-IBIG	49,980.00	53,936.00
Due to PhilHealth	38,259.63	32,850.64
Trust Liabilities	30,913.00	14,850.00
Trust Liabilities	30,913.00	14,850.00
Guaranty/Security Deposits Payable	30,913.00	14,850.00
Total Current Liabilities	7,837,243.15	10,777,066.41

Non-Current Liabilities

Financial Liabilities	7,919,633.79	11,814,731.47
Bills/Bonds/Loans Payable	7,919,633.79	11,814,731.47
Loans Payable-Domestic	7,919,633.79	11,814,731.47

	<u>2020</u>	<u>2019</u>
Provisions	12,400,014.45	10,701,851.98
	<hr/>	<hr/>
Provisions	12,400,014.45	10,701,851.98
Leave Benefits Payable	12,400,014.45	10,701,851.98
	<hr/>	<hr/>
Total Non-Current Liabilities	20,319,648.24	22,516,583.45
	<hr/>	<hr/>
Total Liabilities	28,156,891.39	33,293,649.86
	<hr/>	<hr/>
EQUITY		
	<hr/>	<hr/>
Retained Earnings/(Deficit)	114,426,588.23	108,155,348.04
	<hr/>	<hr/>
Retained Earnings/(Deficit)	114,426,588.23	108,155,348.04
Retained Earnings/(Deficit)	114,426,588.23	108,155,348.04
	<hr/>	<hr/>
Total Equity	114,426,588.23	108,155,348.04
	<hr/>	<hr/>
Total Liabilities and Equity	142,583,479.62	141,448,997.90
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 Division Manager-B

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 General Manager

**SANTA ROSA WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE FIGURES FOR CY 2019**

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
BALANCE AT JANUARY 1, 2019	-	-	-	101,645,823.30	-	-	-	-	101,645,823.30
CHANGES IN EQUITY FOR 2019									
Add/(Deduct):									
Issuances of Share Capital	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	11,364,935.46	-	-	-	-	11,364,935.46
Dividends	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	(4,855,410.72)	-	-	-	-	(4,855,410.72)
BALANCE AT DECEMBER 31, 2019	-	-	-	108,155,348.04	-	-	-	-	108,155,348.04
CHANGES IN EQUITY FOR 2020									
Add/(Deduct):									
Issuances of Share Capital	-	-	-	-	-	-	-	-	-
Additional Capital from National Government	-	-	-	-	-	-	-	-	-
Members' Contribution	-	-	-	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	11,122,163.32	-	-	-	-	11,122,163.32
Dividends	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	(4,850,923.13)	-	-	-	-	-
BALANCE AT DECEMBER 31, 2020	-	-	-	114,426,588.23	-	-	-	-	114,426,588.23


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