

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
 Santa Rosa Nueva Ecija

STATEMENT OF CASH FLOW
 For the Month Ended December 29, 2020

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities:		
Cash Inflows:		
Collection of Receivables	P 6,184,410.33	71,891,103.32
Water Sales	6,184,410.33	71,891,103.32
Refund of Cash Advance		10,899.99
Collection of COA Disallowances		9,600.00
Collection of Income	488,896.73	5,417,608.76
Restoration of Petty Cash Fund	9,526.00	9,526.00
Adjustment for Cancelled checks	-	68,109.74
Adjustment for Stale check	-	490,417.71
Adjustment for Unreleased checks	421,397.94	421,397.94
Others: Bank Credit Memo		-
Bank error	-	20,000.00
Total Cash Inflows	7,104,231.00	78,338,663.46
Cash Outflows:		
Payment of Operating Expenses	2,194,847.06	23,764,982.57
Set-up of Petty Cash	-	20,000.00
Remittance to BIR, GSIS, PAG-IBIG, DBP & PHILHEALTH	662,834.37	11,927,846.73
Purchase of:		
IT/Equipment/Office Supplies	15,085.26	622,740.00
Service Connection Materials	372,207.15	5,780,069.69
Advances to Officers & Employees	3,444,797.08	20,843,553.30
Adjustment for Unreleased checks	-	1,944,585.88
Others: Bank Error		
Total Cash Outflows	(6,689,770.92)	(64,903,778.17)
Total Cash Provided (Used) by Operating Activities	P 414,460.08	13,434,885.29
Cash Flows from Investing Activities:		
Cash Inflows:		
Transfer of funds to LBP	47,908.00	577,387.00
Interest from Current and Time Deposits	3,927.80	25,348.48
Cash Outflows:		
Transfer of funds from DBP	47,908.00	577,387.00
Purchase of Lot/Motorcycle	3,179,821.43	3,179,821.43
Purchase/Construction of Other Property, Plant and Equipment	1,267,737.35	6,243,031.07
Total Cash Provided (Used) by Investing Activities	P (4,443,630.98)	(9,397,504.02)
Cash Flows from Financing Activities:		
Cash Outflows:		
Payments for Domestic Loans	372,425.68	4,553,734.67
Total Cash Provided (Used) by Financing Activities	P (372,425.68)	(4,553,734.67)
Cash Provided (Used) by Operating, Investing, & Financing Activities	(4,401,596.58)	(516,353.40)
Add : Cash and Cash Equivalents-Beginning	16,947,495.91	13,062,252.73
Cash and Cash Equivalents, Ending	P 12,545,899.33	12,545,899.33


BREAKDOWN:

Cash in Vault	P	308,964.69	
Cash in Bank-Current Account		9,632,348.94	
Cash in Bank-Savings Account		453,817.98	
Cash in Bank-Time Deposit		2,150,767.72	
Total	P	12,545,899.33	(0.00)

Prepared by:


JACQUELINE N. POBLETE
 Senior Corporate Accounts Analyst

Reviewed by:


VICTORIA N. MARIANO
 Division Manager-B

Noted by:


ENGR. JOEL FELIX H. BERNARDO
 General Manager

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
 Santa Rosa, Nueva Ecija

CONDENSED STATEMENT OF COMPREHENSIVE INCOME


For the Month Ended December 29, 2020

INCOME		
	CURRENT MONTH	YEAR TO DATE
GENERAL INCOME		
Business Income		
Income from Waterworks System	P 10,984,813.60	78,028,716.51
Other Business Income	326,383.40	4,067,364.88
Fines & Penalties-Other Business Income	129,897.93	1,292,565.43
GROSS INCOME	P 11,441,094.93	83,388,646.82
EXPENSES		
PERSONNEL SERVICES		
Salaries and Wages	P 1,529,949.42	17,721,410.79
OTHER COMPENSATION		
Other Personnel Benefits	3,860,260.88	11,380,943.91
Personnel Benefits Contributions	201,511.14	2,408,395.51
Total Other Compensation	4,061,772.02	13,789,339.42
TOTAL PERSONNEL SERVICES	5,591,721.44	31,510,750.21
MAINTENANCE AND OTHER OPERATING EXPENSES		
Travelling Expenses	15,038.00	223,694.09
Training Expenses	11,540.00	237,216.15
Supplies and Materials Expenses	612,569.73	6,909,537.75
Utility Expenses	1,523,069.55	18,225,522.05
Communication Expenses	13,236.90	161,068.03
Membership Dues and Contributions to Organizations	500.00	43,149.00
Rent Expense	18,030.00	216,360.00
Representation Expenses	48,950.00	529,476.43
Subscription Expenses	725.00	6,850.00
Professional Services	156,866.67	2,070,056.23
Repairs and Maintenance	216,427.60	1,955,580.03
Taxes, Insurance Premiums and Other Fees	154,911.45	1,805,918.68
Bad Debts Expense	152,027.20	152,027.20
Depreciation Expenses	698,975.43	8,222,140.61
Other Maintenance & Operating Expenses	11,050.00	184,200.00
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	3,633,917.53	40,942,796.25
FINANCIAL EXPENSES		
Interest Expenses	49,221.70	693,816.56
TOTAL FINANCIAL EXPENSES	49,221.70	693,816.56
TOTAL EXPENSES	P 9,274,860.67	73,147,363.02
INCOME (LOSS) FROM OPERATION	P 2,166,234.26	10,241,283.80
OTHER INCOME		
Interest Revenue	4,143.12	26,707.88
Miscellaneous Income	35,005.00	804,171.64
Gain on Sale of Disposed Assets	-	50,000.00
TOTAL OTHER INCOME	39,148.12	880,879.52
NET INCOME (LOSS)	P 2,205,382.38	11,122,163.32

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 Division Manager-B

Noted by:


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 General Manager

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DETAILED STATEMENT OF COMPREHENSIVE INCOME
 For the Month Ended December 29, 2020

GENERAL INCOME

		CURRENT MONTH	YEAR TO DATE
BUSINESS INCOME			
4-02-02-090	Income from Waterworks System	P 10,984,813.60	78,028,716.51
4-02-02-990	Other Business Income	326,383.40	4,067,364.88
4-02-02-230	Fines and Penalties-Business Income	129,897.93	1,292,565.43
	GROSS INCOME	P 11,441,094.93	83,388,646.82

EXPENSES

PERSONNEL SERVICES

5-01-01-010	Salaries and Wages-Regular	P	<u>1,529,949.42</u>	<u>17,721,410.79</u>
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OTHER COMPENSATION

5-01-02-010	Personnel Economic Relief Allowance (PERA)		118,000.00	1,415,044.99
5-01-02-020	Representation Allowance (RA)		28,500.00	342,000.00
5-01-02-030	Transportation Allowance (TA)		20,000.00	240,000.00
5-01-02-040	Clothing/Uniform Allowance		-	354,000.00
5-01-02-100	Honoraria		391,420.00	1,027,780.00
5-01-02-110	Hazard Pay		-	770,000.00
5-01-02-120	Longevity Pay		-	35,000.00
5-01-01-150	Cash Gift		-	295,000.00
5-01-02-140	Year End Bonus		-	1,419,972.00
5-01-04-030	Terminal Leave Benefits		1,622,918.13	2,029,132.17
5-01-04-990	Other Personnel Benefits		1,679,422.75	3,453,014.75
	TOTAL		<u>3,860,260.88</u>	<u>11,380,943.91</u>

PERSONNEL BENEFITS CONTRIBUTIONS

5-01-03-010	Life and Retirement Insurance Contributions		170,581.16	2,037,922.23
5-01-03-020	PAG-IBIG Contributions		5,900.00	70,800.00
5-01-03-030	PHILHEALTH Contributions		19,129.98	228,873.28
5-01-03-040	ECC Contributions		5,900.00	70,800.00
	TOTAL		<u>201,511.14</u>	<u>2,408,395.51</u>

TOTAL PERSONNEL SERVICES

5,591,721.44 31,510,750.21

MAINTENANCE AND OTHER OPERATING EXPENSES

5-02-01-010	Traveling Expenses - Local		15,038.00	223,694.09
5-02-02-010	Training Expenses		11,540.00	237,216.15

SUPPLIES AND MATERIALS EXPENSES

5-02-03-010	Office Supplies Expense		28,447.12	384,030.65
5-02-03-020	Accountable Forms Expenses		-	3,120.00
5-02-03-090	Fuel, Oil and Lubricant Expenses-Genset		64,852.68	377,079.26
5-02-03-090	Fuel, Oil and Lubricant Expenses-Service		32,604.69	512,853.59
5-02-03-210	Semi-Expendable Machinery & Equipment Expenses		6,025.00	105,770.00
5-02-03-220	Semi-Expendable-Furnitures & Fixtures Expenses		11,196.00	60,031.15
5-02-03-990	Other Supplies Expenses		469,444.24	5,466,653.10
	TOTAL SUPPLIES AND MATERIALS EXPENSES		<u>612,569.73</u>	<u>6,909,537.75</u>

UTILITY EXPENSES

5-02-04-010	Water Expenses		722,441.50	7,954,009.50
5-02-04-020	Electricity Expenses		800,628.05	10,271,512.55
	TOTAL UTILITY EXPENSES		<u>1,523,069.55</u>	<u>18,225,522.05</u>

COMMUNICATION EXPENSES

5-02-05-020	Telephone Expenses			
	01 Telephone Expenses-Mobile		6,539.26	77,028.19
	02 Telephone Expenses-Landline		842.64	9,683.84
5-02-05-030	Internet Expense		5,420.00	69,111.00
5-02-05-040	Cable, Satellite, Telegraph & Radio Expenses		435.00	5,245.00
	TOTAL COMMUNICATION EXPENSES		<u>13,236.90</u>	<u>161,068.03</u>

5-02-99-060	Membership Dues and Contributions to Organizations		500.00	43,149.00
5-02-99-050	Rent Expense		18,030.00	216,360.00
5-02-99-030	Representation Expenses		48,950.00	529,476.43
5-02-99-070	Subscription Expenses		725.00	6,850.00

Republic of the Philippines
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DETAILED STATEMENT OF COMPREHENSIVE INCOME
 For the Month Ended December 29, 2020

PROFESSIONAL EXPENSES		
5-02-11-010	Legal Services	3,800.00
5-02-11-020	Auditing Services	-
5-02-11-030	Consultancy Services	-
5-02-12-030	Security Services	153,066.67
TOTAL PROFESSIONAL SERVICES		156,866.67
REPAIRS AND MAINTENANCE		
5-02-13-030 Repairs and Maintenance-Infrastructure Assets		
04	Water Supply System	-
05	Power Supply System	13,100.00
11	Plant-Utility Plant in Service (UPIS)	64,272.60
5-02-13-040	Repairs and Maintenance-Buildings and Other Structures (Buildings)	48,050.00
5-02-13-050	Repairs and Maintenance-Machinery & Equipment (Office Equipment)	-
5-02-13-050 Repairs and Maint-Machinery & Equipment		-
03	Repairs and Maint-Machinery & Equipment (ICTE)	-
07	Repairs and Maint-Machinery & Equipment (Comm. Equipment)	200.00
99	Repairs and Maintenance-Machinery and Equipment (OME)	75,355.00
5-02-13-060	Repairs and Maintenance-Transportation Equipment (Motor Vehicles)	13,950.00
5-02-13-070	Repairs and Maintenance-Furnitures and Fixtures	1,500.00
TOTAL REPAIRS AND MAINTENANCE		216,427.60
TAXES, INSURANCE PREMIUMS AND OTHER FEES		
5-02-15-010	Taxes, Duties and Licenses	135,779.74
5-02-15-030	Insurance Expenses	19,131.71
TOTAL TAXES, INSURANCE PREMIUMS AND OTHER FEES		154,911.45
DEPRECIATION AND DOUBTFUL ACCOUNT EXPENSES		
5-05-03-020	Doubtful Account Expense	152,027.20
5-05-01-020	Depreciation-Land Improvements, Building	24,771.66
5-05-01-040	Depreciation-Office Building	34,394.51
5-05-01-050	Depreciation-Office Equipment	13,959.65
5-05-01-070	Depreciation-Furnitures and Fixtures	2,116.63
5-05-01-050	Depreciation-IT Equipment and Software	128,769.80
5-05-01-050	Depreciation-Other Machineries and Equipment	178,661.85
5-05-01-060	Depreciation-Motor Vehicles	39,535.17
05-02-13-030-11	Depreciation-Plant-Utility Plant in Service (UPIS)	276,766.16
TOTAL DEPRECIATION		851,002.63
5-02-99-990	Other Maintenance & Operating Expenses	11,050.00
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES		3,633,917.53
FINANCIAL EXPENSES		
5-03-01-020	Interest Expense	49,221.70
Total		49,221.70
TOTAL EXPENSES		P 9,274,860.67
INCOME (LOSS) FROM OPERATION		P 2,166,234.26
4-02-02-210	Interest Income	4,143.12
4-06-03-990	Miscellaneous Income	35,005.00
4-06-01-020	Gain on Sale of Disposed Assets	-
Total		39,148.12
NET INCOME (LOSS) BEFORE INCOME TAX		P 2,205,382.38

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 Santa Rosa Nueva Ecija

CONDENSED STATEMENT OF FINANCIAL POSITION
 As at December 29, 2020

ASSETS

CURRENT ASSETS

Cash on Hand	P	308,964.69
Cash in Bank-Local Currency		12,236,934.64
Receivables		8,214,969.85
Inventories		2,880,019.01
Prepayments		142,128.24

TOTAL CURRENT ASSETS 23,783,016.43

INVESTMENT

Sinking Fund		2,106,628.99
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TOTAL INVESTMENT 2,106,628.99

NON-CURRENT ASSETS

Property, Plant & Equipment		174,681,411.29
Accumulated Depreciation-Property, Plant & Equipment		(61,759,147.23)
Other Assets		3,771,570.14

TOTAL NON-CURRENT ASSETS 116,693,834.20

TOTAL ASSETS P 142,583,479.62

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Payables	P	2,894,726.69
Inter-Agency Payables		1,016,505.78
Guaranty Deposits Payable		30,913.00
Current Portion of Long Term Liability		3,895,097.68

TOTAL CURRENT LIABILITIES 7,837,243.15

NON-CURRENT LIABILITIES

Loans Payable-Domestic		7,919,633.79
Leave Benefits Payable		12,400,014.45

TOTAL NON-CURRENT LIABILITIES 20,319,648.24

TOTAL LIABILITIES P 28,156,891.39

EQUITY

Retained Earnings		114,426,588.23
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TOTAL EQUITY P 114,426,588.23

TOTAL LIABILITIES AND EQUITY P 142,583,479.62

(0.00)


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 General Manager

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
 Santa Rosa Nueva Ecija

DETAILED STATEMENT OF FINANCIAL POSITION

As at December 29, 2020

ASSETS

CURRENT ASSETS

Cash on Hand	P	308,964.69
1-01-01-010 Cash Collecting Officers		308,964.69
Cash in Bank-Local Currency		12,236,934.64
1-01-02-020 Cash in Bank-Local Currency, Current Account		9,632,348.94
1-01-02-030 Cash in Bank-Local Currency, Savings Account		453,817.98
1-01-05-020 Cash in Bank-Local Currency-Time Deposit, Net		2,150,767.72
Receivables		8,214,969.85
1-03-01-010 Accounts Receivables, Net		7,878,248.32
1-03-01-010 Accounts Receivable		8,608,390.01
1-03-01-010 Accounts Receivable-Others		64,588.00
1-03-01-011 Allowance for Doubtful Accounts		(794,729.69)
1-03-05-010 Receivable-Disallowances		46,441.48
1-99-03-990 Other Deposits		290,280.05
Inventories		2,880,019.01
1-04-04-010 Office Supplies Inventory		108,409.80
1-04-04-020 Accountable Forms Inventory		8,160.00
1-04-04-990 Other Supplies Inventory		2,763,449.21
Prepayments		142,128.24
1-99-02-050 Prepaid Insurance		75,997.19
1-99-02-030 Prepaid Registration		11,166.16
1-99-02-990 Other Prepayments		54,964.89
TOTAL CURRENT ASSETS		23,783,016.43

INVESTMENT

1-02-07-010 Sinking Fund		2,106,628.99
TOTAL INVESTMENT		2,106,628.99

NON-CURRENT ASSETS

Property, Plant and Equipment		
1-06-01-010 Land		16,257,863.51
1-06-02-990 Other Land Improvements, Net		2,380,466.92
1-06-02-990 Other Land Improvements		4,661,501.12
1-06-02-991 Accumulated Depreciation-Other Land Improvements		(2,281,034.20)
1-06-04-010 Buildings, Net		10,161,547.05
1-06-04-010 Buildings		13,757,804.40
1-06-04-011 Accumulated Depreciation-Buildings		(3,596,257.35)
1-06-05-020 Office Equipment, Net		665,495.41
1-06-05-020 Office Equipment		1,610,026.00
1-06-05-021 Accumulated Depreciation-Office Equipment		(944,530.59)
1-06-07-010 Furnitures and Fixtures, Net		159,936.01
1-06-07-010 Furnitures and Fixtures		282,217.13
1-06-07-011 Accumulated Depreciation-Furnitures & Fixtures		(122,281.12)
1-06-05-030 Information & Communication Technology Equipment		6,576,141.69
1-06-05-030 Information & Communication Technology Equipment		9,280,964.70
1-06-05-031 Accumulated Depreciation-ICTE		(2,704,823.01)
1-06-05-990 Other Machineries & Equipment, Net		14,123,098.66
1-06-05-990 Other Machineries & Equipment		28,164,193.06
1-06-05-991 Accumulated Deprn.-Equipment		(14,041,094.40)
1-06-06-010 Motor Vehicles		1,823,623.53
1-06-06-010 Motor Vehicles		5,329,737.06
1-06-06-011 Accumulated Depreciation-Motor Vehicles		(3,506,113.53)
1-06-03-010 Infrastructure Asset-Plant		60,774,091.28
1-06-03-010 Plant-Utility Plant in Service (UPIS)		94,611,626.31
1-06-98-111 Accumulated Depreciation-Plant (UPIS)		(33,837,535.03)
1-08-01-020 Intangible Assets - Computer Software		-
1-08-01-020 Intangible Assets - Computer Software		725,478.00
1-08-01-021 Accumulated Amortization - Computer Software		(725,478.00)
Other Assets		3,771,570.14
1-99-99-990 Other Assets		3,771,570.14
TOTAL NON-CURRENT ASSETS		116,693,834.20

TOTAL ASSETS	P	142,583,479.62
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SANTA ROSA (NE) WATER DISTRICT
Santa Rosa Nueva Ecija

DETAILED STATEMENT OF FINANCIAL POSITION
As at December 29, 2020

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Payable Accounts	P	2,894,726.69
2-01-01-010 Accounts Payable		2,894,726.69
Inter Agency Payables		1,016,505.78
2-02-01-010 Due to BIR		623,663.36
2-02-01-020 Due to GSIS		304,602.79
2-02-01-030 Due to PAG-IBIG		49,980.00
2-02-01-040 Due to PHILHEALTH		38,259.63
Other Liability Accounts		30,913.00
2-04-01-040 Guaranty Deposits Payable		30,913.00
Current Portion of Long Term Liability		3,895,097.68
2-01-02-040 Loans Payable - LWUA		1,206,331.00
2-01-02-040 Loans Payable - DBP		2,688,766.68
TOTAL CURRENT LIABILITIES		7,837,243.15

NON-CURRENT LIABILITIES

2-01-02-040 Loans Payable-LWUA		2,990,228.33
2-01-02-040 Loans Payable-DBP		4,929,405.46
Other Long-Term Liabilities		
2-06-01-020 Leave Benefits Payable		12,400,014.45
TOTAL NON-CURRENT LIABILITIES		20,319,648.24

EQUITY

3-07-01-010 Retained Earnings		114,426,588.23
TOTAL EQUITY		114,426,588.23
TOTAL LIABILITIES AND EQUITY	P	142,583,479.62

(0.00)

Prepared by:


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Santa Rosa, Nueva Ecija


STATEMENT OF CHANGES IN EQUITY
For the Period Ended December 29, 2020

Balance, December 29, 2019	P	108,155,348.04
Add/(Less): Prior Period Adjustments		<u>(4,850,923.13)</u>
Total	P	103,304,424.91
Add: Net Income for the Year		<u>11,122,163.32</u>
Balance, December 29, 2020	P	<u>114,426,588.23</u>

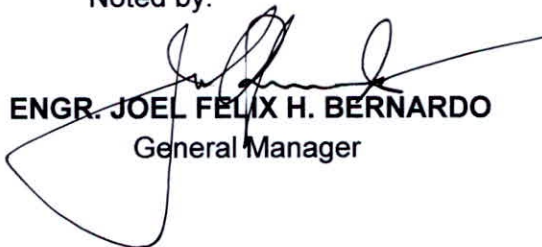
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