

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
 Santa Rosa Nueva Ecija

STATEMENT OF CASH FLOW
 For the Month Ended December 31, 2021

	CURRENT MONTH	YEAR TO DATE
Cash Flows from Operating Activities:		
Cash Inflows:		
Collection of Receivables	P 6,501,325	76,430,988
Water Sales	6,501,325	76,284,808
Other Receivables	-	146,180
Collection of COA Disallowances	-	46,441
Collection of Income	605,642	7,838,901
Restoration of Petty Cash Fund	17,580	17,580
Adjustment for Stale check	3,000,000	3,000,000
Adjustment for Unreleased checks	1,511,718	1,511,718
Total Cash Inflows	11,636,265	88,845,628
Cash Outflows:		
Payment of Operating Expenses	2,161,596	28,628,998
Set-up of Petty Cash	-	50,000
Remittance to BIR, GSIS, PAG-IBIG, DBP & PHILHEALTH	922,335	13,627,771
Purchase of:		
IT/Equipment/Office Supplies	-	470,246
Service Connection Materials	81,044	5,859,187
Advances to Officers & Employees	2,368,849	17,197,672
Adjustment for Unreleased checks	-	429,601
Total Cash Outflows	(5,533,824)	(66,263,475)
Total Cash Provided (Used) by Operating Activities	P 6,102,441	22,582,153
Cash Flows from Investing Activities:		
Cash Inflows:		
Transfer of funds to LBP	90,716	788,858
Interest from Current and Time Deposits	4,655	22,405
Cash Outflows:		
Transfer of funds from DBP	90,716	1,038,858
Purchase/Construction of Other Property, Plant and Equipment	809,219	7,796,654
Total Cash Provided (Used) by Investing Activities	P (804,564)	(8,024,249)
Cash Flows from Financing Activities:		
Cash Outflows:		
Payments for Domestic Loans	359,055	4,374,684
Total Cash Provided (Used) by Financing Activities	P (359,055)	(4,374,684)
Cash Provided (Used) by Operating, Investing, & Financing Activities	4,938,822	10,183,220
Add : Cash and Cash Equivalents-Beginning	17,790,298	12,545,899
Cash and Cash Equivalents, Ending	P 22,729,120	22,729,120


BREAKDOWN:

Cash in Vault	P 63,035	
Cash in Bank-Current Account	19,988,489	
Cash in Bank-Savings Account	462,453	
Cash in Bank-Time Deposit	2,215,143	
Total	P 22,729,120	0

Prepared by:


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 Senior Corporate Accounts Analyst

Reviewed by:


VICTORIA N. MARIANO
 Division Manager-B

Noted by:


ENGR. JOEL FELIX H. BERNARDO
 General Manager

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
 Santa Rosa, Nueva Ecija


CONDENSED STATEMENT OF COMPREHENSIVE INCOME
 For the Month Ended December 31, 2021

	INCOME		CURRENT MONTH	YEAR TO DATE
GENERAL INCOME				
Business Income				
Income from Waterworks System	P		12,334,858	81,779,669
Other Business Income			484,514	5,923,997
Fines & Penalties-Other Business Income			121,128	1,653,068
GROSS INCOME	P		12,940,500	89,356,735
EXPENSES				
PERSONNEL SERVICES				
Salaries and Wages	P		1,551,474	18,399,995
OTHER COMPENSATION				
Other Personnel Benefits			4,265,263	10,681,702
Personnel Benefits Contributions			209,367	2,506,653
Total Other Compensation			4,474,629	13,188,355
TOTAL PERSONNEL SERVICES			6,026,103	31,588,350
MAINTENANCE AND OTHER OPERATING EXPENSES				
Travelling Expenses			3,249	37,751
Training Expenses			-	6,600
Supplies and Materials Expenses			579,609	8,418,023
Utility Expenses			(9,211,785)	9,795,203
Communication Expenses			10,701	150,601
Generation, Transmission and Distribution Expenses			10,989,228	10,989,228
Membership Dues and Contributions to Organizations			-	37,755
Rent Expense			18,030	216,360
Representation Expenses			64,838	313,780
Subscription Expenses			1,275	5,575
Professional Services			138,500	2,093,406
Repairs and Maintenance			158,640	1,648,095
Taxes, Insurance Premiums and Other Fees			158,038	1,882,528
Bad Debts Expense			155,264	155,264
Depreciation Expenses			773,915	8,729,540
Other Maintenance & Operating Expenses			11,375	174,125
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES			3,850,877	44,653,834
FINANCIAL EXPENSES				
Interest Expenses			30,421	461,798
TOTAL FINANCIAL EXPENSES			30,421	461,798
TOTAL EXPENSES	P		9,907,402	76,703,982
INCOME (LOSS) FROM OPERATION	P		3,033,098	12,652,753
OTHER INCOME				
Interest Revenue			4,896	23,351
Miscellaneous Income			76,250	736,156
Sale of Unserviceable Assets			-	259,134
TOTAL OTHER INCOME			81,146	1,018,640
NET INCOME (LOSS)	P		3,114,244	13,671,393

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Republic of the Philippines
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DETAILED STATEMENT OF COMPREHENSIVE INCOME

For the Month Ended December 31, 2021

GENERAL INCOME

		CURRENT MONTH	YEAR TO DATE
BUSINESS INCOME			
4-02-02-090	Income from Waterworks System	P 12,334,858	81,779,669
4-02-02-990	Other Business Income	484,514	5,923,997
4-02-02-230	Fines and Penalties-Business Income	121,128	1,653,068
	GROSS INCOME	P 12,940,500	89,356,735

EXPENSES

PERSONNEL SERVICES

5-01-01-010	Salaries and Wages-Regular	P	1,551,474	18,399,995
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OTHER COMPENSATION

5-01-02-010	Personnel Economic Relief Allowance (I		119,091	1,422,182
5-01-02-020	Representation Allowance (RA)		28,500	342,000
5-01-02-030	Transportation Allowance (TA)		28,500	342,000
5-01-02-040	Clothing/Uniform Allowance		-	348,000
5-01-02-100	Honoraria		(667,699)	-
5-01-02-120	Longevity Pay		5,000	45,000
5-01-01-150	Cash Gift		-	304,500
5-01-02-170	Directors and Committee Members' Fee		1,059,119	1,059,119
5-01-02-140	Year End Bonus		-	1,501,262
5-01-04-030	Terminal Leave Benefits		2,036,107	2,036,107
5-01-04-990	Other Personnel Benefits		1,656,644	3,281,531
	TOTAL		4,265,263	10,681,702

PERSONNEL BENEFITS CONTRIBUTIONS

5-01-03-010	Life and Retirement Insurance Contributions		177,424	2,126,206
5-01-03-020	PAG-IBIG Contributions		6,000	71,250
5-01-03-030	PHILHEALTH Contributions		19,942	237,797
5-01-03-040	ECC Contributions		6,000	71,400
	TOTAL		209,367	2,506,653

TOTAL PERSONNEL SERVICES

6,026,103 31,588,350

MAINTENANCE AND OTHER OPERATING EXPENSES

5-02-01-010	Traveling Expenses - Local		3,249	37,751
5-02-02-010	Training Expenses		-	6,600

SUPPLIES AND MATERIALS EXPENSES

5-02-03-010	Office Supplies Expense		44,216	427,206
5-02-03-020	Accountable Forms Expenses		510	4,080
5-02-03-090	Fuel, Oil and Lubricant Expenses-Genset		4,934	180,675
5-02-03-090	Fuel, Oil and Lubricant Expenses-Service		47,214	526,818
5-02-03-210	Semi-Expendable Machinery & Equipment Expenses		-	99,348
5-02-03-270	Supplies and Materials for Water Sytem OperationsExpenses		449,323	6,964,524
5-02-03-990	Other Supplies & Materials Expenses		30,218	110,552
	TOTAL SUPPLIES AND MATERIALS EXPENSES		579,609	8,418,023

UTILITY EXPENSES

5-02-04-010	Water Expenses		(9,977,147)	-
5-02-04-020	Electricity Expenses		765,362	9,795,203
	TOTAL UTILITY EXPENSES		(9,211,785)	9,795,203

COMMUNICATION EXPENSES

5-02-05-020 Telephone Expenses				
01 Telephone Expenses-Mobile			4,100	70,546
02 Telephone Expenses-Landline			741	9,459
5-02-05-030	Internet Expense		5,100	65,135
5-02-05-040	Cable, Satellite, Telegraph & Radio Expenses		760	5,460
	TOTAL COMMUNICATION EXPENSES		10,701	150,601

5-02-09-010	Generation, Transmission and Distribution Expenses		10,989,228	10,989,228
5-02-99-060	Membership Dues and Contributions to Organizations		-	37,755
5-02-99-050	Rent Expense		18,030	216,360
5-02-99-030	Representation Expenses		64,838	313,780
5-02-99-070	Subscription Expenses		1,275	5,575

Republic of the Philippines
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DETAILED STATEMENT OF COMPREHENSIVE INCOME
 For the Month Ended December 31, 2021

PROFESSIONAL EXPENSES		
5-02-11-010	Legal Services	1,300
5-02-11-020	Auditing Services	-
5-02-11-030	Consultancy Services	-
5-02-12-030	Security Services	137,200
TOTAL PROFESSIONAL SERVICES		138,500
REPAIRS AND MAINTENANCE		
5-02-13-030 Repairs and Maintenance-Infrastructure Assets		
05	Power Supply System	-
11	Plant-Utility Plant in Service (UPIS)	104,941
5-02-13-040	Repairs and Maintenance-Buildings and Other Structures (Buildings)	-
5-02-13-050	Repairs and Maintenance-Machinery & Equipment (Office Equipment)	-
5-02-13-050 Repairs and Maint-Machinery & Equipment		
03	Repairs and Maint-Machinery & Equipment (ICTE)	1,439
99	Repairs and Maintenance-Machinery and Equipment (OME)	8,400
5-02-13-060	Repairs and Maintenance-Transportation Equipment (Motor Vehicles)	40,360
5-02-13-070	Repairs and Maintenance-Furnitures and Fixtures	3,500
TOTAL REPAIRS AND MAINTENANCE		158,640
TAXES, INSURANCE PREMIUMS AND OTHER FEES		
5-02-15-010	Taxes, Duties and Licenses	140,630
5-02-15-030	Insurance Expenses	17,408
TOTAL TAXES, INSURANCE PREMIUMS AND OTHER FEES		158,038
DEPRECIATION AND DOUBTFUL ACCOUNT EXPENSES		
5-05-03-020	Doubtful Account Expense	155,264
5-05-01-020	Depreciation-Land Improvements, Building	21,276
5-05-01-040	Depreciation-Office Building	34,271
5-05-01-050	Depreciation-Office Equipment	14,142
5-05-01-070	Depreciation-Furnitures and Fixtures	2,488
5-05-01-050	Depreciation-IT Equipment and Software	193,032
5-05-01-050	Depreciation-Other Machineries and Equipment	190,216
5-05-01-060	Depreciation-Motor Vehicles	38,363
05-02-13-030-11	Depreciation-Plant-Utility Plant in Service (UPIS)	280,128
TOTAL DEPRECIATION		929,180
5-02-99-990	Other Maintenance & Operating Expenses	11,375
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES		3,850,877
FINANCIAL EXPENSES		
5-03-01-020	Interest Expense	30,421
	Total	30,421
TOTAL EXPENSES	P	9,907,402
INCOME (LOSS) FROM OPERATION	P	3,033,098
4-02-02-210	Interest Income	4,896
4-06-03-990	Miscellaneous Income	76,250
4-06-01-020	Sale of Unserviceable Assets	-
	Total	81,146
NET INCOME (LOSS) BEFORE INCOME TAX	P	3,114,244

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Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
Santa Rosa Nueva Ecija

CONDENSED STATEMENT OF FINANCIAL POSITION

As at December 31, 2021

ASSETS

CURRENT ASSETS

Cash on Hand	P	63,035
Cash in Bank-Local Currency		22,666,085
Receivables		9,095,278
Inventories		1,910,582
Prepayments		132,511

TOTAL CURRENT ASSETS

33,867,490

INVESTMENT

Sinking Fund		2,357,575
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TOTAL INVESTMENT

2,357,575

NON-CURRENT ASSETS

Property, Plant & Equipment		189,713,269
Accumulated Depreciation-Property, Plant & Equipment		(72,495,760)
Other Assets		4,023,719

TOTAL NON-CURRENT ASSETS

121,241,229

TOTAL ASSETS

P 157,466,293

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Payables	P	10,636,943
Inter-Agency Payables		1,231,366
Guaranty Deposits Payable		258,862
Current Portion of Long Term Liability		3,804,035

TOTAL CURRENT LIABILITIES

15,931,205

NON-CURRENT LIABILITIES

Loans Payable-Domestic		4,115,599
Leave Benefits Payable		14,003,378

TOTAL NON-CURRENT LIABILITIES

18,118,977

TOTAL LIABILITIES

P 34,050,182

EQUITY

Retained Earnings		123,416,111
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TOTAL EQUITY

P 123,416,111

TOTAL LIABILITIES AND EQUITY

P 157,466,293

(0)

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 Santa Rosa Nueva Ecija

DETAILED STATEMENT OF FINANCIAL POSITION

As at December 31, 2021

ASSETS

CURRENT ASSETS

Cash on Hand		P	63,035
1-01-01-010	Cash Collecting Officers		63,035
	Cash in Bank-Local Currency		22,666,085
1-01-02-020	Cash in Bank-Local Currency, Current Account		19,988,489
1-01-02-030	Cash in Bank-Local Currency, Savings Account		462,453
1-01-05-020	Cash in Bank-Local Currency-Time Deposit, Net		2,215,143
	Receivables		9,095,278
1-03-01-010	Accounts Receivables, Net		8,804,998
1-03-01-010	Accounts Receivable		9,664,154
1-03-01-010	Accounts Receivable-Others		90,838
1-03-01-011	Allowance for Doubtful Accounts		(949,994)
1-99-03-990	Other Deposits		290,280
	Inventories		1,910,582
1-04-04-010	Office Supplies Inventory		72,064
1-04-04-020	Accountable Forms Inventory		4,080
1-04-04-220	Supplies and Materials for Water Sytem Operations		1,834,438
	Prepayments		132,511
1-99-02-050	Prepaid Insurance		64,888
1-99-02-030	Prepaid Registration		12,060
1-99-02-990	Other Prepayments		55,564
	TOTAL CURRENT ASSETS		33,867,490

INVESTMENT

1-02-07-010	Sinking Fund		2,357,575
	TOTAL INVESTMENT		2,357,575

NON-CURRENT ASSETS

Property, Plant and Equipment			
1-06-01-010	Land		16,439,214
1-06-02-990	Other Land Improvements, Net		2,118,164
1-06-02-990	Other Land Improvements		4,661,501
1-06-02-991	Accumulated Depreciation-Other Land Improvements		(2,543,337)
1-06-04-010	Buildings, Net		9,702,654
1-06-04-010	Buildings		13,708,304
1-06-04-011	Accumulated Depreciation-Buildings		(4,005,650)
1-06-05-020	Office Equipment, Net		488,133
1-06-05-020	Office Equipment		1,634,026
1-06-05-021	Accumulated Depreciation-Office Equipment		(1,145,893)
1-06-07-010	Furnitures and Fixtures, Net		174,013
1-06-07-010	Furnitures and Fixtures		331,717
1-06-07-011	Accumulated Depreciation-Furnitures & Fixtures		(157,704)
1-06-05-030	Information & Communication Technology Equipment		9,139,401
1-06-05-030	Information & Communication Technology Equipment		13,243,070
1-06-05-031	Accumulated Depreciation-ICTE		(4,103,669)
1-06-05-990	Other Machineries & Equipment, Net		13,849,492
1-06-05-990	Other Machineries & Equipment		29,530,470
1-06-05-991	Accumulated Deprn.-Equipment		(15,680,978)
1-06-06-010	Motor Vehicles		1,387,571
1-06-06-010	Motor Vehicles		5,308,239
1-06-06-011	Accumulated Depreciation-Motor Vehicles		(3,920,668)
1-06-03-010	Infrastructure Asset-Plant		58,975,301
1-06-03-010	Plant-Utility Plant in Service (UPIS)		99,187,683
1-06-98-111	Accumulated Depreciation-Plant (UPIS)		(40,212,382)
1-08-01-020	Intangible Assets - Computer Software		0
1-08-01-020	Intangible Assets - Computer Software		725,478
1-08-01-021	Accumulated Amortization - Computer Software		(725,478)
	1-06-99-020 Construction in Progress - Infrastructure Assets		4,943,567
	Other Assets		
	1-99-99-990 Other Assets		4,023,719
	TOTAL NON-CURRENT ASSETS		121,241,229

TOTAL ASSETS		P	157,466,293
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Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
Santa Rosa Nueva Ecija

DETAILED STATEMENT OF FINANCIAL POSITION

As at December 31, 2021

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Payable Accounts	P	10,636,943
2-01-01-010 Accounts Payable		10,636,428
2-99-99-990 Other Payable		515
Inter Agency Payables		1,231,366
2-02-01-010 Due to BIR		592,114
2-02-01-020 Due to GSIS		506,939
2-02-01-030 Due to PAG-IBIG		92,428
2-02-01-040 Due to PHILHEALTH		39,884
Other Liability Accounts		258,862
2-04-01-040 Guaranty Deposits Payable		258,862
Current Portion of Long Term Liability		3,804,035
2-01-02-040 Loans Payable - LWUA		1,115,268
2-01-02-040 Loans Payable - DBP		2,688,767

TOTAL CURRENT LIABILITIES **15,931,205**

NON-CURRENT LIABILITIES

2-01-02-040 Loans Payable-LWUA		1,874,960
2-01-02-040 Loans Payable-DBP		2,240,639
Other Long-Term Liabilities		
2-06-01-020 Leave Benefits Payable		14,003,378
TOTAL NON-CURRENT LIABILITIES		18,118,977

EQUITY

3-07-01-010 Retained Earnings		123,416,111
TOTAL EQUITY		123,416,111


TOTAL LIABILITIES AND EQUITY **P 157,466,293**

(0)

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Santa Rosa, Nueva Ecija


STATEMENT OF CHANGES IN EQUITY
For the Period Ended December 31, 2021

Balance, December 29, 2020	P	114,426,588
Add/(Less): Prior Period Adjustments		<u>(4,681,871)</u>
Total	P	109,744,717
Add: Net Income for the Year		<u>13,671,393</u>
Balance, December 31, 2021	P	<u>123,416,111</u>


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