


Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
 Santa Rosa Nueva Ecija


STATEMENT OF CASH FLOW
 For the Month Ended December 31, 2022

		YEAR TO DATE
Cash Flows from Operating Activities:		
Cash Inflows:		
Collection of Receivables	P	76,552,652
Water Sales		76,552,652
Collection of Income		6,732,627
Restoration of Petty Cash Fund		41,119
Adjustment for Stale check		13,609
Adjustment for Unreleased checks		2,501,660
Total Cash Inflows		85,841,667
Cash Outflows:		
Payment of Operating Expenses		28,248,181
Set-up of Petty Cash		50,000
Remittance to BIR, GSIS, PAG-IBIG, DBP & PHILHEALTH		14,152,136
Purchase of:		-
IT/Equipment/Office Supplies		540,239
Service Connection Materials		6,387,890
Advances to Officers & Employees		20,259,552
Adjustment for Unreleased checks		1,511,718
Total Cash Outflows		(71,149,716)
Total Cash Provided (Used) by Operating Activities	P	14,691,951
Cash Flows from Investing Activities:		
Cash Inflows:		
Transfer of funds to LBP		889,155
Interest from Current and Time Deposits		22,966
Cash Outflows:		
Transfer of funds from DBP		889,155
Purchase/Construction of Other Property, Plant and Equipment		15,086,873
Total Cash Provided (Used) by Investing Activities	P	(15,063,907)
Cash Flows from Financing Activities:		
Cash Outflows:		
Payments for Domestic Loans		4,050,644
Total Cash Provided (Used) by Financing Activities	P	(4,050,644)
Cash Provided (Used) by Operating, Investing, & Financing Activities		(4,422,600)
Add : Cash and Cash Equivalents-Beginning		22,729,120
Cash and Cash Equivalents, Ending	P	18,306,520
BREAKDOWN:		
Cash in Vault	P	545,668
Cash in Bank-Current Account		15,182,672
Cash in Bank-Savings Account		354,380
Cash in Bank-Time Deposit		2,223,799
Total	P	18,306,520
		(0)

Prepared by:


JACQUELINE N. POBLETE
 Senior Corporate Accounts Analyst

Reviewed by:


VICTORIA N. MARIANO
 Division Manager-B

Noted by:


ENGR. JOEL FELIX H. BERNARDO
 General Manager


Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
 Santa Rosa, Nueva Ecija

CONDENSED STATEMENT OF COMPREHENSIVE INCOME


For the Month Ended December 31, 2022

		YEAR TO DATE
INCOME		
GENERAL INCOME		
Business Income		
Income from Waterworks System	P	84,084,060
Other Business Income		5,271,593
Fines & Penalties-Other Business Income		1,378,838
GROSS INCOME	P	<u>90,734,491</u>
EXPENSES		
PERSONNEL SERVICES		
Salaries and Wages	P	<u>18,861,847</u>
OTHER COMPENSATION		
Other Personnel Benefits		11,625,288
Personnel Benefits Contributions		<u>2,695,411</u>
Total Other Compensation		<u>14,320,699</u>
TOTAL PERSONNEL SERVICES		33,182,546
MAINTENANCE AND OTHER OPERATING EXPENSES		
Travelling Expenses		168,037
Training Expenses		416,784
Supplies and Materials Expenses		10,798,390
Utility Expenses		8,547,126
Communication Expenses		159,676
Generation, Transmission and Distribution Expenses		11,118,004
Membership Dues and Contributions to Organizations		40,673
Rent Expense		231,720
Representation Expenses		524,981
Subscription Expenses		5,655
Professional Services		2,144,120
Repairs and Maintenance		1,829,533
Taxes, Insurance Premiums and Other Fees		1,914,882
Depreciation Expenses		8,883,308
Other Maintenance & Operating Expenses		<u>204,300</u>
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES		46,987,189
FINANCIAL EXPENSES		
Interest Expenses		<u>236,317</u>
TOTAL FINANCIAL EXPENSES		236,317
TOTAL EXPENSES	P	<u>80,406,052</u>
INCOME (LOSS) FROM OPERATION	P	<u>10,328,439</u>
OTHER INCOME		
Interest Revenue		23,922
Miscellaneous Income		988,793
Sale of Unserviceable Assets		<u>10,356</u>
TOTAL OTHER INCOME		1,002,359
NET INCOME (LOSS)	P	<u>11,330,798</u>

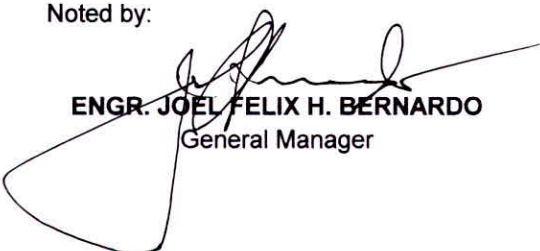
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Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
 Santa Rosa, Nueva Ecija

DETAILED STATEMENT OF COMPREHENSIVE INCOME
 For the Month Ended December 31, 2022

GENERAL INCOME

		YEAR TO DATE
BUSINESS INCOME		
4-02-02-090	Income from Waterworks System	P 84,084,060
4-02-02-990	Other Business Income	5,271,593
4-02-02-230	Fines and Penalties-Business Income	1,378,838
GROSS INCOME		P <u>90,734,491</u>

EXPENSES

PERSONNEL SERVICES

5-01-01-010	Salaries and Wages-Regular		P <u>18,861,847</u>
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OTHER COMPENSATION

5-01-02-010	Personnel Economic Relief Allowance (P		1,421,909
5-01-02-020	Representation Allowance (RA)		342,000
5-01-02-030	Transportation Allowance (TA)		342,000
5-01-02-040	Clothing/Uniform Allowance		360,000
5-01-02-120	Longevity Pay		70,000
5-01-02-140	Year End Bonus		1,522,398
5-01-02-170	Directors and Committee Members' Fee		1,124,380
5-01-01-150	Cash Gift		295,000
5-01-04-030	Terminal Leave Benefits		2,069,812
5-01-04-990	Other Personnel Benefits		4,077,789
TOTAL			<u>11,625,288</u>

PERSONNEL BENEFITS CONTRIBUTIONS

5-01-03-010	Life and Retirement Insurance Contributions		2,201,681
5-01-03-020	PAG-IBIG Contributions		71,200
5-01-03-030	PHILHEALTH Contributions		351,330
5-01-03-040	ECC Contributions		71,200
TOTAL			<u>2,695,411</u>

TOTAL PERSONNEL SERVICES

33,182,546

MAINTENANCE AND OTHER OPERATING EXPENSES

5-02-01-010	Traveling Expenses - Local		168,037
5-02-02-010	Training Expenses		416,784

SUPPLIES AND MATERIALS EXPENSES

5-02-03-010	Office Supplies Expense		384,699
5-02-03-020	Accountable Forms Expenses		4,080
5-02-03-090	Fuel, Oil and Lubricant Expenses-Genset		737,320
5-02-03-090	Fuel, Oil and Lubricant Expenses-Service		754,608
5-02-03-210	Semi-Expendable Machinery & Equipment Expenses		256,460
5-02-03-220	Semi-Expendable-Furnitures & Fixtures Expenses		441,468
5-02-03-270	Supplies and Materials for Water Sytem OperationsExpenses		8,122,550
5-02-03-990	Other Supplies & Materials Expenses		97,205
TOTAL SUPPLIES AND MATERIALS EXPENSES			<u>10,798,390</u>

UTILITY EXPENSES

5-02-04-020	Electricity Expenses		8,547,126
TOTAL UTILITY EXPENSES			<u>8,547,126</u>

COMMUNICATION EXPENSES

5-02-05-020	Telephone Expenses		
	01 Telephone Expenses-Mobile		59,739
	02 Telephone Expenses-Landline		8,864
5-02-05-030	Internet Expense		84,888
5-02-05-040	Cable, Satellite, Telegraph & Radio Expenses		6,185
TOTAL COMMUNICATION EXPENSES			<u>159,676</u>

5-02-09-010	Generation, Transmission and Distribution Expenses		11,118,004
5-02-99-060	Membership Dues and Contributions to Organizations		40,673
5-02-99-050	Rent Expense		231,720
5-02-99-030	Representation Expenses		524,981
5-02-99-070	Subscription Expenses		5,655

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
 Santa Rosa, Nueva Ecija


DETAILED STATEMENT OF COMPREHENSIVE INCOME
 For the Month Ended December 31, 2022

PROFESSIONAL EXPENSES		
5-02-11-010	Legal Services	8,300
5-02-11-020	Auditing Services	321,700
5-02-11-030	Consultancy Services	75,520
5-02-12-030	Security Services	1,738,600
TOTAL PROFESSIONAL SERVICES		<u>2,144,120</u>
REPAIRS AND MAINTENANCE		
5-02-13-030 Repairs and Maintenance-Infrastructure Assets		
04	Water Supply System	143,662
05	Power Supply System	44,914
11	Plant-Utility Plant in Service (UPIS)	735,858
5-02-13-040	Repairs and Maintenance-Buildings and Other Structures (Buildings)	150,349
5-02-13-050	Repairs and Maintenance-Machinery & Equipment (Office Equipment)	30,420
5-02-13-050 Repairs and Maint-Machinery & Equipment		-
03	Repairs and Maint-Machinery & Equipment (ICTE)	24,820
07	Repairs and Maint-Machinery & Equipment (Comm. Equipment)	5,199
99	Repairs and Maintenance-Machinery and Equipment (OME)	491,993
5-02-13-060	Repairs and Maintenance-Transportation Equipment (Motor Vehicles)	197,818
5-02-13-070	Repairs and Maintenance-Furnitures and Fixtures	4,500
TOTAL REPAIRS AND MAINTENANCE		<u>1,829,533</u>
TAXES, INSURANCE PREMIUMS AND OTHER FEES		
5-02-10-030	Extra Ordinary Expenses	25,000
5-02-15-010	Taxes, Duties and Licenses	1,657,723
5-02-15-030	Insurance Expenses	232,159
TOTAL TAXES, INSURANCE PREMIUMS AND OTHER FEES		<u>1,914,882</u>
DEPRECIATION AND DOUBTFUL ACCOUNT EXPENSES		
5-05-03-020	Doubtful Account Expense	
5-05-01-020	Depreciation-Land Improvements, Building	255,312
5-05-01-040	Depreciation-Office Building	409,994
5-05-01-050	Depreciation-Office Equipment	153,252
5-05-01-070	Depreciation-Furnitures and Fixtures	3,130
5-05-01-050	Depreciation-IT Equipment and Software	2,146,217
5-05-01-050	Depreciation-Other Machineries and Equipment	2,270,860
5-05-01-060	Depreciation-Motor Vehicles	250,014
05-02-13-030-11	Depreciation-Plant-Utility Plant in Service (UPIS)	3,394,529
TOTAL DEPRECIATION		<u>8,883,308</u>
5-02-99-990	Other Maintenance & Operating Expenses	<u>204,300</u>
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES		<u>46,987,189</u>
FINANCIAL EXPENSES		
5-03-01-020	Interest Expense	236,317
Total		<u>236,317</u>
TOTAL EXPENSES		<u>P 80,406,052</u>
INCOME (LOSS) FROM OPERATION		<u>P 10,328,439</u>
4-02-02-210	Interest Income	23,922
4-06-03-990	Miscellaneous Income	988,793
5-05-04-250	Loss on Sale of Unserviceable Assets	10,356
Total		<u>1,002,359</u>
NET INCOME (LOSS) BEFORE INCOME TAX		<u><u>P 11,330,798</u></u>

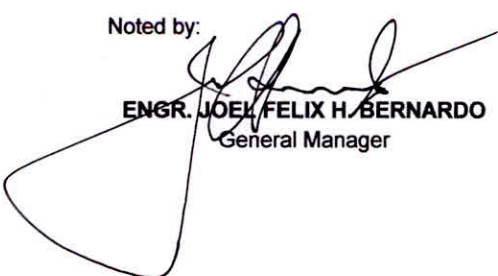
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 General Manager

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
Santa Rosa Nueva Ecija

CONDENSED STATEMENT OF FINANCIAL POSITION

As at December 31, 2022

ASSETS

CURRENT ASSETS

Cash on Hand	P	545,668.41
Cash in Bank-Local Currency		17,760,851.29
Receivables		10,595,989.06
Inventories		2,208,932.87
Prepayments		127,013.91

TOTAL CURRENT ASSETS 31,238,455.54

INVESTMENT

Sinking Fund		2,358,530.87
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TOTAL INVESTMENT 2,358,530.87

NON-CURRENT ASSETS

Receivables		296,120.05
Property, Plant & Equipment		208,360,946.01
Accumulated Depreciation-Property, Plant & Equipment		(79,527,566.40)
Other Assets		3,952,652.29

TOTAL NON-CURRENT ASSETS 133,082,151.95

TOTAL ASSETS P 166,679,138.36

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Payables	P	6,241,657.47
Inter-Agency Payables		1,348,531.27
Guaranty Deposits Payable		160,523.72
Current Portion of Long Term Liability		5,815,326.70

TOTAL CURRENT LIABILITIES 13,566,039.16

NON-CURRENT LIABILITIES

Notes Payable		9,611,123.01
Loans Payable-Domestic		1,562,456.00
Leave Benefits Payable		15,387,938.00

TOTAL NON-CURRENT LIABILITIES 26,561,517.01

TOTAL LIABILITIES P 40,127,556.17

EQUITY

Retained Earnings		126,551,582.19
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TOTAL EQUITY P 126,551,582.19

TOTAL LIABILITIES AND EQUITY P 166,679,138.36

0.00

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General Manager

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
Santa Rosa Nueva Ecija

DETAILED STATEMENT OF FINANCIAL POSITION

As at December 31, 2022

ASSETS

CURRENT ASSETS

Cash on Hand		P	545,668.41
1-01-01-010	Cash Collecting Officers		545,668.41
Cash in Bank-Local Currency			17,760,851.29
1-01-02-020	Cash in Bank-Local Currency, Current Account		15,182,671.97
1-01-02-030	Cash in Bank-Local Currency, Savings Account		354,380.31
1-01-05-020	Cash in Bank-Local Currency-Time Deposit, Net		2,223,799.01
Receivables			10,595,989.06
1-03-01-010	Accounts Receivables, Net		10,595,989.06
1-03-01-010	Accounts Receivable		11,435,470.26
1-03-01-010	Accounts Receivable-Others		92,088.00
1-03-01-011	Allowance for Doubtful Accounts		(931,569.20)
Inventories			2,208,932.87
1-04-04-010	Office Supplies Inventory		119,885.47
1-04-04-020	Accountable Forms Inventory		10,200.00
1-04-04-220	Supplies and Materials for Water Sytem Operations		2,078,847.40
Prepayments			127,013.91
1-99-02-050	Prepaid Insurance		61,037.48
1-99-02-030	Prepaid Registration		12,371.54
1-99-02-990	Other Prepayments		53,604.89
TOTAL CURRENT ASSETS			31,238,455.54

INVESTMENT

1-02-07-010	Sinking Fund		2,358,530.87
TOTAL INVESTMENT			2,358,530.87

NON-CURRENT ASSETS

Receivables			
1-99-03-990	Other Deposits		296,120.05
			296,120.05
Property, Plant and Equipment			
1-06-01-010	Land		16,939,213.51
1-06-02-990	Other Land Improvements, Net		1,862,852.26
1-06-02-990	Other Land Improvements		4,661,501.12
1-06-02-991	Accumulated Depreciation-Other Land Improvements		(2,798,648.86)
1-06-04-010	Buildings, Net		9,260,512.97
1-06-04-010	Buildings		13,666,462.40
1-06-04-011	Accumulated Depreciation-Buildings		(4,405,949.43)
1-06-05-020	Office Equipment, Net		332,366.56
1-06-05-020	Office Equipment		1,275,043.00
1-06-05-021	Accumulated Depreciation-Office Equipment		(942,676.44)
1-06-07-010	Furnitures and Fixtures, Net		625,409.71
1-06-07-010	Furnitures and Fixtures		750,598.13
1-06-07-011	Accumulated Depreciation-Furnitures & Fixtures		(125,188.42)
1-06-05-030	Information & Communication Technology Equipment		7,260,188.25
1-06-05-030	Information & Communication Technology Equipment		12,914,582.99
1-06-05-031	Accumulated Depreciation-ICTE		(5,654,394.74)
1-06-05-990	Other Machineries & Equipment, Net		16,567,449.37
1-06-05-990	Other Machineries & Equipment		34,036,816.30
1-06-05-991	Accumulated Deprn.-Equipment		(17,469,366.93)
1-06-06-010	Motor Vehicles		1,137,557.72
1-06-06-010	Motor Vehicles		5,308,239.06
1-06-06-011	Accumulated Depreciation-Motor Vehicles		(4,170,681.34)
1-06-03-010	Infrastructure Asset-Plant		62,070,801.70
1-06-03-010	Plant-Utility Plant in Service (UPIS)		105,305,983.94
1-06-98-111	Accumulated Depreciation-Plant (UPIS)		(43,235,182.24)
1-08-01-020	Intangible Assets - Computer Software		-
1-08-01-020	Intangible Assets - Computer Software		725,478.00
1-08-01-021	Accumulated Amortization - Computer Software		(725,478.00)
1-06-99-020	Construction in Progress - Infrastructure Assets		12,777,027.56
Other Assets			
1-99-99-990	Other Assets		3,952,652.29
TOTAL NON-CURRENT ASSETS			132,786,031.90

TOTAL ASSETS

P 166,383,018.31

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
Santa Rosa Nueva Ecija

DETAILED STATEMENT OF FINANCIAL POSITION
As at December 31, 2022

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Payable Accounts	P	6,241,657
2-01-01-010 Accounts Payable		6,241,657
Inter Agency Payables		1,348,531
2-02-01-010 Due to BIR		744,792
2-02-01-020 Due to GSIS		491,455
2-02-01-030 Due to PAG-IBIG		52,204
2-02-01-040 Due to PHILHEALTH		60,080
Other Liability Accounts		160,524
2-04-01-040 Guaranty Deposits Payable		160,524
Current Portion of Long Term Liability		5,815,327
2-01-01-040 Notes Payable		3,262,184
2-01-02-040 Loans Payable - LWUA		312,504
2-01-02-040 Loans Payable - DBP		2,240,639
TOTAL CURRENT LIABILITIES		13,566,039

NON-CURRENT LIABILITIES


2-01-01-040 Notes Payable		9,611,123
2-01-02-040 Loans Payable-LWUA		1,562,456
Other Long-Term Liabilities		
2-06-01-020 Leave Benefits Payable		15,387,938
TOTAL NON-CURRENT LIABILITIES		26,561,517

EQUITY


3-07-01-010 Retained Earnings		126,551,583
TOTAL EQUITY		126,551,583

TOTAL LIABILITIES AND EQUITY	P	166,679,139
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Santa Rosa, Nueva Ecija

STATEMENT OF CHANGES IN EQUITY
For the Period Ended December 31, 2022

Balance, December 31, 2021	P	121,694,941
Add/(Less): Prior Period Adjustments		<u>(6,474,156)</u>
Total	P	115,220,785
Add: Net Income for the Year		<u>11,330,798</u>
Balance, December 31, 2022	P	<u>126,551,583</u>

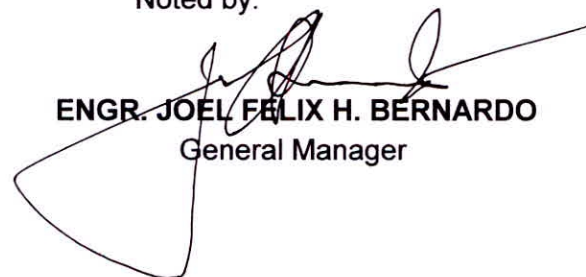
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