


Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
 Santa Rosa Nueva Ecija


STATEMENT OF CASH FLOW
 For the Month Ended December 31, 2022

| | | YEAR TO DATE |
|---|----------|---------------------|
| Cash Flows from Operating Activities: | | |
| Cash Inflows: | | |
| Collection of Receivables | P | 76,552,652 |
| Water Sales | | 76,552,652 |
| Collection of Income | | 6,732,627 |
| Restoration of Petty Cash Fund | | 41,119 |
| Adjustment for Stale check | | 13,609 |
| Adjustment for Unreleased checks | | 2,501,660 |
| Total Cash Inflows | | 85,841,667 |
| Cash Outflows: | | |
| Payment of Operating Expenses | | 28,248,181 |
| Set-up of Petty Cash | | 50,000 |
| Remittance to BIR, GSIS, PAG-IBIG, DBP & PHILHEALTH | | 14,152,136 |
| Purchase of: | | - |
| IT/Equipment/Office Supplies | | 540,239 |
| Service Connection Materials | | 6,387,890 |
| Advances to Officers & Employees | | 20,259,552 |
| Adjustment for Unreleased checks | | 1,511,718 |
| Total Cash Outflows | | (71,149,716) |
| Total Cash Provided (Used) by Operating Activities | P | 14,691,951 |
| Cash Flows from Investing Activities: | | |
| Cash Inflows: | | |
| Transfer of funds to LBP | | 889,155 |
| Interest from Current and Time Deposits | | 22,966 |
| Cash Outflows: | | |
| Transfer of funds from DBP | | 889,155 |
| Purchase/Construction of Other Property, Plant and Equipment | | 15,086,873 |
| Total Cash Provided (Used) by Investing Activities | P | (15,063,907) |
| Cash Flows from Financing Activities: | | |
| Cash Outflows: | | |
| Payments for Domestic Loans | | 4,050,644 |
| Total Cash Provided (Used) by Financing Activities | P | (4,050,644) |
| Cash Provided (Used) by Operating, Investing, & Financing Activities | | (4,422,600) |
| Add : Cash and Cash Equivalents-Beginning | | 22,729,120 |
| Cash and Cash Equivalents, Ending | P | 18,306,520 |
| BREAKDOWN: | | |
| Cash in Vault | P | 545,668 |
| Cash in Bank-Current Account | | 15,182,672 |
| Cash in Bank-Savings Account | | 354,380 |
| Cash in Bank-Time Deposit | | 2,223,799 |
| Total | P | 18,306,520 |
| | | (0) |

Prepared by:


JACQUELINE N. POBLETE
 Senior Corporate Accounts Analyst

Reviewed by:


VICTORIA N. MARIANO
 Division Manager-B

Noted by:


ENGR. JOEL FELIX H. BERNARDO
 General Manager


Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
Santa Rosa, Nueva Ecija

CONDENSED STATEMENT OF COMPREHENSIVE INCOME


For the Month Ended December 31, 2022

| INCOME | | YEAR TO DATE |
|---|----------|--------------------------|
| GENERAL INCOME | | |
| Business Income | | |
| Income from Waterworks System | P | 84,084,060 |
| Other Business Income | | 5,271,593 |
| Fines & Penalties-Other Business Income | | 1,378,838 |
| GROSS INCOME | P | <u>90,734,491</u> |
| EXPENSES | | |
| PERSONNEL SERVICES | | |
| Salaries and Wages | P | <u>18,861,847</u> |
| OTHER COMPENSATION | | |
| Other Personnel Benefits | | 11,625,288 |
| Personnel Benefits Contributions | | <u>2,695,411</u> |
| Total Other Compensation | | <u>14,320,699</u> |
| TOTAL PERSONNEL SERVICES | | 33,182,546 |
| MAINTENANCE AND OTHER OPERATING EXPENSES | | |
| Travelling Expenses | | 168,037 |
| Training Expenses | | 416,784 |
| Supplies and Materials Expenses | | 10,798,390 |
| Utility Expenses | | 8,547,126 |
| Communication Expenses | | 159,676 |
| Generation, Transmission and Distribution Expenses | | 11,118,004 |
| Membership Dues and Contributions to Organizations | | 40,673 |
| Rent Expense | | 231,720 |
| Representation Expenses | | 524,981 |
| Subscription Expenses | | 5,655 |
| Professional Services | | 2,144,120 |
| Repairs and Maintenance | | 1,829,533 |
| Taxes, Insurance Premiums and Other Fees | | 1,914,882 |
| Depreciation Expenses | | 8,883,308 |
| Other Maintenance & Operating Expenses | | <u>204,300</u> |
| TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES | | 46,987,189 |
| FINANCIAL EXPENSES | | |
| Interest Expenses | | <u>236,317</u> |
| TOTAL FINANCIAL EXPENSES | | 236,317 |
| TOTAL EXPENSES | P | <u>80,406,052</u> |
| INCOME (LOSS) FROM OPERATION | P | <u>10,328,439</u> |
| OTHER INCOME | | |
| Interest Revenue | | 23,922 |
| Miscellaneous Income | | 988,793 |
| Sale of Unserviceable Assets | | <u>10,356</u> |
| TOTAL OTHER INCOME | | 1,002,359 |
| NET INCOME (LOSS) | P | <u>11,330,798</u> |

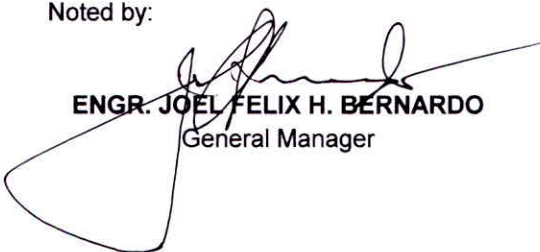
Prepared by:


JACQUELINE N. POBLETE
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Division Manager-B

Noted by:


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General Manager

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
 Santa Rosa, Nueva Ecija

DETAILED STATEMENT OF COMPREHENSIVE INCOME
 For the Month Ended December 31, 2022

GENERAL INCOME

| | | YEAR TO DATE |
|---|---|--------------------------|
| BUSINESS INCOME | | |
| 4-02-02-090 | Income from Waterworks System | P 84,084,060 |
| 4-02-02-990 | Other Business Income | 5,271,593 |
| 4-02-02-230 | Fines and Penalties-Business Income | 1,378,838 |
| GROSS INCOME | | P 90,734,491 |
| EXPENSES | | |
| PERSONNEL SERVICES | | |
| 5-01-01-010 | Salaries and Wages-Regular | P <u>18,861,847</u> |
| OTHER COMPENSATION | | |
| 5-01-02-010 | Personnel Economic Relief Allowance (P | 1,421,909 |
| 5-01-02-020 | Representation Allowance (RA) | 342,000 |
| 5-01-02-030 | Transportation Allowance (TA) | 342,000 |
| 5-01-02-040 | Clothing/Uniform Allowance | 360,000 |
| 5-01-02-120 | Longevity Pay | 70,000 |
| 5-01-02-140 | Year End Bonus | 1,522,398 |
| 5-01-02-170 | Directors and Committee Members' Fee | 1,124,380 |
| 5-01-01-150 | Cash Gift | 295,000 |
| 5-01-04-030 | Terminal Leave Benefits | 2,069,812 |
| 5-01-04-990 | Other Personnel Benefits | 4,077,789 |
| TOTAL | | <u>11,625,288</u> |
| PERSONNEL BENEFITS CONTRIBUTIONS | | |
| 5-01-03-010 | Life and Retirement Insurance Contributions | 2,201,681 |
| 5-01-03-020 | PAG-IBIG Contributions | 71,200 |
| 5-01-03-030 | PHILHEALTH Contributions | 351,330 |
| 5-01-03-040 | ECC Contributions | 71,200 |
| TOTAL | | <u>2,695,411</u> |
| TOTAL PERSONNEL SERVICES | | <u>33,182,546</u> |
| MAINTENANCE AND OTHER OPERATING EXPENSES | | |
| 5-02-01-010 | Traveling Expenses - Local | 168,037 |
| 5-02-02-010 | Training Expenses | <u>416,784</u> |
| SUPPLIES AND MATERIALS EXPENSES | | |
| 5-02-03-010 | Office Supplies Expense | 384,699 |
| 5-02-03-020 | Accountable Forms Expenses | 4,080 |
| 5-02-03-090 | Fuel, Oil and Lubricant Expenses-Genset | 737,320 |
| 5-02-03-090 | Fuel, Oil and Lubricant Expenses-Service | 754,608 |
| 5-02-03-210 | Semi-Expendable Machinery & Equipment Expenses | 256,460 |
| 5-02-03-220 | Semi-Expendable-Furnitures & Fixtures Expenses | 441,468 |
| 5-02-03-270 | Supplies and Materials for Water Sytem OperationsExpenses | 8,122,550 |
| 5-02-03-990 | Other Supplies & Materials Expenses | 97,205 |
| TOTAL SUPPLIES AND MATERIALS EXPENSES | | <u>10,798,390</u> |
| UTILITY EXPENSES | | |
| 5-02-04-020 | Electricity Expenses | 8,547,126 |
| TOTAL UTILITY EXPENSES | | <u>8,547,126</u> |
| COMMUNICATION EXPENSES | | |
| 5-02-05-020 Telephone Expenses | | |
| 01 | Telephone Expenses-Mobile | 59,739 |
| 02 | Telephone Expenses-Landline | 8,864 |
| 5-02-05-030 | Internet Expense | 84,888 |
| 5-02-05-040 | Cable, Satellite, Telegraph & Radio Expenses | 6,185 |
| TOTAL COMMUNICATION EXPENSES | | <u>159,676</u> |
| 5-02-09-010 | Generation, Transmission and Distribution Expenses | 11,118,004 |
| 5-02-99-060 | Membership Dues and Contributions to Organizations | 40,673 |
| 5-02-99-050 | Rent Expense | 231,720 |
| 5-02-99-030 | Representation Expenses | 524,981 |
| 5-02-99-070 | Subscription Expenses | <u>5,655</u> |

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
 Santa Rosa, Nueva Ecija

DETAILED STATEMENT OF COMPREHENSIVE INCOME


For the Month Ended December 31, 2022

| | | |
|--|--|----------------------------|
| PROFESSIONAL EXPENSES | | |
| 5-02-11-010 | Legal Services | 8,300 |
| 5-02-11-020 | Auditing Services | 321,700 |
| 5-02-11-030 | Consultancy Services | 75,520 |
| 5-02-12-030 | Security Services | 1,738,600 |
| TOTAL PROFESSIONAL SERVICES | | <u>2,144,120</u> |
| REPAIRS AND MAINTENANCE | | |
| 5-02-13-030 Repairs and Maintenance-Infrastructure Assets | | |
| | 04 Water Supply System | 143,662 |
| | 05 Power Supply System | 44,914 |
| | 11 Plant-Utility Plant in Service (UPIS) | 735,858 |
| 5-02-13-040 | Repairs and Maintenance-Buildings and Other Structures (Buildings) | 150,349 |
| 5-02-13-050 | Repairs and Maintenance-Machinery & Equipment (Office Equipment) | 30,420 |
| 5-02-13-050 Repairs and Maint-Machinery & Equipment | | - |
| | 03 Repairs and Maint-Machinery & Equipment (ICTE) | 24,820 |
| | 07 Repairs and Maint-Machinery & Equipment (Comm. Equipment) | 5,199 |
| | 99 Repairs and Maintenance-Machinery and Equipment (OME) | 491,993 |
| 5-02-13-060 | Repairs and Maintenance-Transportation Equipment (Motor Vehicles) | 197,818 |
| 5-02-13-070 | Repairs and Maintenance-Furnitures and Fixtures | 4,500 |
| TOTAL REPAIRS AND MAINTENANCE | | <u>1,829,533</u> |
| TAXES, INSURANCE PREMIUMS AND OTHER FEES | | |
| 5-02-10-030 | Extra Ordinary Expenses | 25,000 |
| 5-02-15-010 | Taxes, Duties and Licenses | 1,657,723 |
| 5-02-15-030 | Insurance Expenses | 232,159 |
| TOTAL TAXES, INSURANCE PREMIUMS AND OTHER FEES | | <u>1,914,882</u> |
| DEPRECIATION AND DOUBTFUL ACCOUNT EXPENSES | | |
| 5-05-03-020 | Doubtful Account Expense | |
| 5-05-01-020 | Depreciation-Land Improvements, Building | 255,312 |
| 5-05-01-040 | Depreciation-Office Building | 409,994 |
| 5-05-01-050 | Depreciation-Office Equipment | 153,252 |
| 5-05-01-070 | Depreciation-Furnitures and Fixtures | 3,130 |
| 5-05-01-050 | Depreciation-IT Equipment and Software | 2,146,217 |
| 5-05-01-050 | Depreciation-Other Machineries and Equipment | 2,270,860 |
| 5-05-01-060 | Depreciation-Motor Vehicles | 250,014 |
| 05-02-13-030-11 | Depreciation-Plant-Utility Plant in Service (UPIS) | 3,394,529 |
| TOTAL DEPRECIATION | | <u>8,883,308</u> |
| 5-02-99-990 | Other Maintenance & Operating Expenses | <u>204,300</u> |
| TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES | | 46,987,189 |
| FINANCIAL EXPENSES | | |
| 5-03-01-020 | Interest Expense | 236,317 |
| | Total | <u>236,317</u> |
| TOTAL EXPENSES | | <u>P 80,406,052</u> |
| INCOME (LOSS) FROM OPERATION | | <u>P 10,328,439</u> |
| 4-02-02-210 | Interest Income | 23,922 |
| 4-06-03-990 | Miscellaneous Income | 988,793 |
| 5-05-04-250 | Loss on Sale of Unserviceable Assets | 10,356 |
| | Total | <u>1,002,359</u> |
| NET INCOME (LOSS) BEFORE INCOME TAX | | <u>P 11,330,798</u> |

Prepared by:


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 Division Manager-B

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 General Manager

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
Santa Rosa Nueva Ecija

CONDENSED STATEMENT OF FINANCIAL POSITION
As at December 31, 2022

ASSETS

CURRENT ASSETS

| | | |
|-----------------------------|---|---------------|
| Cash on Hand | P | 545,668.41 |
| Cash in Bank-Local Currency | | 17,760,851.29 |
| Receivables | | 10,595,989.06 |
| Inventories | | 2,208,932.87 |
| Prepayments | | 127,013.91 |

TOTAL CURRENT ASSETS 31,238,455.54

INVESTMENT

| | | |
|--------------|--|--------------|
| Sinking Fund | | 2,358,530.87 |
|--------------|--|--------------|

TOTAL INVESTMENT 2,358,530.87

NON-CURRENT ASSETS

| | | |
|--|--|-----------------|
| Receivables | | 296,120.05 |
| Property, Plant & Equipment | | 208,360,946.01 |
| Accumulated Depreciation-Property, Plant & Equipment | | (79,527,566.40) |
| Other Assets | | 3,952,652.29 |

TOTAL NON-CURRENT ASSETS 133,082,151.95

TOTAL ASSETS P 166,679,138.36

LIABILITIES AND EQUITY

CURRENT LIABILITIES

| | | |
|--|---|--------------|
| Payables | P | 6,241,657.47 |
| Inter-Agency Payables | | 1,348,531.27 |
| Guaranty Deposits Payable | | 160,523.72 |
| Current Portion of Long Term Liability | | 5,815,326.70 |

TOTAL CURRENT LIABILITIES 13,566,039.16

NON-CURRENT LIABILITIES

| | | |
|------------------------|--|---------------|
| Notes Payable | | 9,611,123.01 |
| Loans Payable-Domestic | | 1,562,456.00 |
| Leave Benefits Payable | | 15,387,938.00 |

TOTAL NON-CURRENT LIABILITIES 26,561,517.01

TOTAL LIABILITIES P 40,127,556.17

EQUITY

| | | |
|-------------------|--|----------------|
| Retained Earnings | | 126,551,582.19 |
|-------------------|--|----------------|

TOTAL EQUITY P 126,551,582.19

TOTAL LIABILITIES AND EQUITY P 166,679,138.36

0.00

Prepared by:


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Division Manager B

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General Manager

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
 Santa Rosa Nueva Ecija

DETAILED STATEMENT OF FINANCIAL POSITION

As at December 31, 2022

ASSETS

CURRENT ASSETS

| | | |
|---|---|----------------------|
| Cash on Hand | P | 545,668.41 |
| 1-01-01-010 Cash Collecting Officers | | 545,668.41 |
| Cash in Bank-Local Currency | | 17,760,851.29 |
| 1-01-02-020 Cash in Bank-Local Currency, Current Account | | 15,182,671.97 |
| 1-01-02-030 Cash in Bank-Local Currency, Savings Account | | 354,380.31 |
| 1-01-05-020 Cash in Bank-Local Currency-Time Deposit, Net | | 2,223,799.01 |
| Receivables | | 10,595,989.06 |
| 1-03-01-010 Accounts Receivables, Net | | 10,595,989.06 |
| 1-03-01-010 Accounts Receivable | | 11,435,470.26 |
| 1-03-01-010 Accounts Receivable-Others | | 92,088.00 |
| 1-03-01-011 Allowance for Doubtful Accounts | | (931,569.20) |
| Inventories | | 2,208,932.87 |
| 1-04-04-010 Office Supplies Inventory | | 119,885.47 |
| 1-04-04-020 Accountable Forms Inventory | | 10,200.00 |
| 1-04-04-220 Supplies and Materials for Water Sytem Operations | | 2,078,847.40 |
| Prepayments | | 127,013.91 |
| 1-99-02-050 Prepaid Insurance | | 61,037.48 |
| 1-99-02-030 Prepaid Registration | | 12,371.54 |
| 1-99-02-990 Other Prepayments | | 53,604.89 |
| TOTAL CURRENT ASSETS | | 31,238,455.54 |

INVESTMENT

| | | |
|--------------------------|--|---------------------|
| 1-02-07-010 Sinking Fund | | 2,358,530.87 |
| TOTAL INVESTMENT | | 2,358,530.87 |

NON-CURRENT ASSETS

| | | |
|--|--|-----------------------|
| Receivables | | |
| 1-99-03-990 Other Deposits | | 296,120.05 |
| | | 296,120.05 |
| Property, Plant and Equipment | | |
| 1-06-01-010 Land | | 16,939,213.51 |
| 1-06-02-990 Other Land Improvements, Net | | 1,862,852.26 |
| 1-06-02-990 Other Land Improvements | | 4,661,501.12 |
| 1-06-02-991 Accumulated Depreciation-Other Land Improvements | | (2,798,648.86) |
| 1-06-04-010 Buildings, Net | | 9,260,512.97 |
| 1-06-04-010 Buildings | | 13,666,462.40 |
| 1-06-04-011 Accumulated Depreciation-Buildings | | (4,405,949.43) |
| 1-06-05-020 Office Equipment, Net | | 332,366.56 |
| 1-06-05-020 Office Equipment | | 1,275,043.00 |
| 1-06-05-021 Accumulated Depreciation-Office Equipment | | (942,676.44) |
| 1-06-07-010 Furnitures and Fixtures, Net | | 625,409.71 |
| 1-06-07-010 Furnitures and Fixtures | | 750,598.13 |
| 1-06-07-011 Accumulated Depreciation-Furnitures & Fixtures | | (125,188.42) |
| 1-06-05-030 Information & Communication Technology Equipment | | 7,260,188.25 |
| 1-06-05-030 Information & Communication Technology Equipment | | 12,914,582.99 |
| 1-06-05-031 Accumulated Depreciation-ICTE | | (5,654,394.74) |
| 1-06-05-990 Other Machineries & Equipment, Net | | 16,567,449.37 |
| 1-06-05-990 Other Machineries & Equipment | | 34,036,816.30 |
| 1-06-05-991 Accumulated Deprn.-Equipment | | (17,469,366.93) |
| 1-06-06-010 Motor Vehicles | | 1,137,557.72 |
| 1-06-06-010 Motor Vehicles | | 5,308,239.06 |
| 1-06-06-011 Accumulated Depreciation-Motor Vehicles | | (4,170,681.34) |
| 1-06-03-010 Infrastructure Asset-Plant | | 62,070,801.70 |
| 1-06-03-010 Plant-Utility Plant in Service (UPIS) | | 105,305,983.94 |
| 1-06-98-111 Accumulated Depreciation-Plant (UPIS) | | (43,235,182.24) |
| 1-08-01-020 Intangible Assets - Computer Software | | - |
| 1-08-01-020 Intangible Assets - Computer Software | | 725,478.00 |
| 1-08-01-021 Accumulated Amortization - Computer Software | | (725,478.00) |
| 1-06-99-020 Construction in Progress - Infrastructure Assets | | 12,777,027.56 |
| Other Assets | | |
| 1-99-99-990 Other Assets | | 3,952,652.29 |
| TOTAL NON-CURRENT ASSETS | | 132,786,031.90 |

TOTAL ASSETS

P 166,383,018.31

Republic of the Philippines
SANTA ROSA (NE) WATER DISTRICT
Santa Rosa Nueva Ecija

DETAILED STATEMENT OF FINANCIAL POSITION

As at December 31, 2022

LIABILITIES AND EQUITY

CURRENT LIABILITIES

| | | |
|---|----------|-------------------|
| Payable Accounts | P | 6,241,657 |
| 2-01-01-010 Accounts Payable | | 6,241,657 |
| Inter Agency Payables | | 1,348,531 |
| 2-02-01-010 Due to BIR | | 744,792 |
| 2-02-01-020 Due to GSIS | | 491,455 |
| 2-02-01-030 Due to PAG-IBIG | | 52,204 |
| 2-02-01-040 Due to PHILHEALTH | | 60,080 |
| Other Liability Accounts | | 160,524 |
| 2-04-01-040 Guaranty Deposits Payable | | 160,524 |
| Current Portion of Long Term Liability | | 5,815,327 |
| 2-01-01-040 Notes Payable | | 3,262,184 |
| 2-01-02-040 Loans Payable - LWUA | | 312,504 |
| 2-01-02-040 Loans Payable - DBP | | 2,240,639 |
| TOTAL CURRENT LIABILITIES | | 13,566,039 |

NON-CURRENT LIABILITIES

| | |
|--------------------------------------|-------------------|
| 2-01-01-040 Notes Payable | 9,611,123 |
| 2-01-02-040 Loans Payable-LWUA | 1,562,456 |
| Other Long-Term Liabilities | |
| 2-06-01-020 Leave Benefits Payable | 15,387,938 |
| TOTAL NON-CURRENT LIABILITIES | 26,561,517 |

EQUITY


| | |
|-------------------------------|--------------------|
| 3-07-01-010 Retained Earnings | 126,551,583 |
| TOTAL EQUITY | 126,551,583 |

| | | |
|-------------------------------------|----------|--------------------|
| TOTAL LIABILITIES AND EQUITY | P | 166,679,139 |
|-------------------------------------|----------|--------------------|

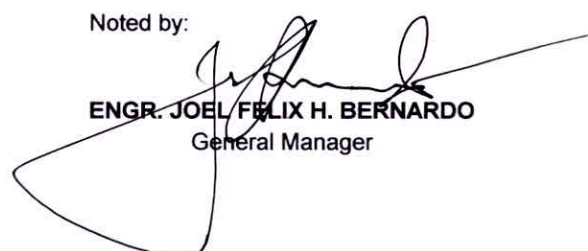
Prepared by:


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Noted by:


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General Manager

Republic of the Philippines
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Santa Rosa, Nueva Ecija

STATEMENT OF CHANGES IN EQUITY
For the Period Ended December 31, 2022

| | | |
|--------------------------------------|----------|---------------------------|
| Balance, December 31, 2021 | P | 121,694,941 |
| Add/(Less): Prior Period Adjustments | | <u>(6,474,156)</u> |
| Total | P | 115,220,785 |
| Add: Net Income for the Year | | <u>11,330,798</u> |
| Balance, December 31, 2022 | P | <u>126,551,583</u> |

Prepared by:


JACQUELINE N. POBLETE
Senior Corporate Accounts Analyst

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VICTORIA N. MARIANO
Division Manager-B

Noted by:


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General Manager