



Republic of the Philippines  
**Santa Rosa (NE) Water District**

Santa Rosa – Fort Magsaysay Road, Brgy. Rizal, Santa Rosa, Nueva Ecija  
(044) 940 – 0142

E-mail Address: [srwd@santarosawater.gov.ph](mailto:srwd@santarosawater.gov.ph)  
Website: [santarosawater.gov.ph](http://santarosawater.gov.ph)

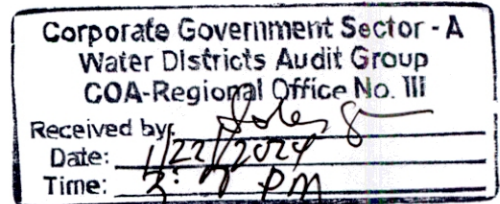


January 22, 2024

**MR. OSCAR G. JACINTO, JR.**

OIC - Supervising Auditor  
Commission on Audit  
Regional Office III  
City of San Fernando

Thru: **MS. LOIDA M. SALENGA**  
Audit Team Leader




Dear Auditor Jacinto;

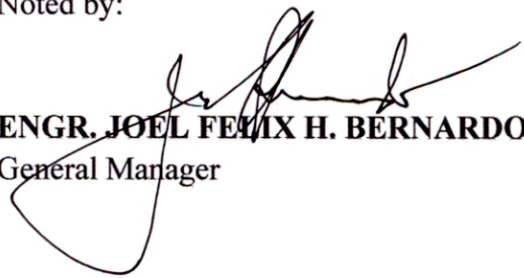
Transmitting herewith the following:

1. Statement of Cash Flow December, YTD 2023
2. Condensed Statement of Comprehensive Income December, YTD 2023
3. Detailed Statement of Comprehensive Income December, YTD 2023
4. Condensed Statement of Financial Position December, YTD 2023
5. Detailed Statement of Financial Position December, YTD 2023
6. Statement of Changes in Equity 2023
7. Comparative Detailed Statements of Financial Performance 2023-2022
8. Comparative Detailed Statements of Financial Position 2023-2022
9. Comparative Detailed Statement of Cash Flow 2023-2022
10. Comparative Detailed Statement of Changes in Equity 2023-2022
11. Notes to Financial Statements 2023
12. Pre-closing Trial Balance 2023
13. Post-closing Trail Balance 2023
14. Statement of Management Responsibility
15. Aging of Accounts Payable
16. Aging of Accounts Receivable
17. Aging of Receivables-Unliquidated Cash Advance for Payroll, Operating Expenses, Officers and Employees and Special Disbursing Officer
18. Summary of Property, Plant & Equipment
19. Breakdown of Domestic/Foreign Loan
20. Schedule of Income Taxes/Dividends Paid
21. Subsidy Received from Other Government Agencies
22. Annual Growth in Subsidy Income from the National Government
23. Summary of Discretionary, Representation, Extraordinary, Promotional, Confidential and Consultancy Expenses
24. Schedule of Inter-Agency Receivables and Inter-Agency Payables
25. Roster Membership of Governing Board

Thank you.

  
**JACQUELINE N. POBLETE**  
OIC-Finance & Commercial Division

Noted by:

  
**ENGR. JOEL FELIX H. BERNARDO**  
General Manager



Republic of the Philippines  
**Santa Rosa (NE) Water District**

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Website: [santarosawater.gov.ph](http://santarosawater.gov.ph)



February 20, 2024

**MS. PEARL L. RAMOS**  
OIC-Assistant Commissioner  
Commission on Audit  
Government Accountancy Sector  
Commonwealth Ave., Quezon City

Government Accountancy Office  
Office of the Director  
**RECEIVED**

Office of the Director *JC Corp*  
Date: 20 FEB 2024

Dear Commissioner Ramos;

Transmitting herewith copy of the following Audited Reports duly received by COA Regional Office III, to wit:

1. Statement of Cash Flow December, YTD 2023
2. Condensed Statement of Comprehensive Income December, YTD 2023
3. Detailed Statement of Comprehensive Income December, YTD 2023
4. Condensed Statement of Financial Position December, YTD 2023
5. Detailed Statement of Financial Position December, YTD 2023
6. Statement of Changes in Equity 2023
7. Comparative Detailed Statements of Financial Performance 2023-2022
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25. Roster Membership of Governing Board

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OIC-Finance & Commercial Division

Noted by:

  
**ENGR. JOEL FELIX H. BERNARDO**  
General Manager

Republic of the Philippines  
**SANTA ROSA (NE) WATER DISTRICT**  
 Santa Rosa Nueva Ecija

**STATEMENT OF CASH FLOW**  
 For the Month Ended December 31, 2023

	YEAR TO DATE
<b>Cash Flows from Operating Activities:</b>	
<b>Cash Inflows:</b>	
Collection of Receivables	P <u>79,250,754</u>
Water Sales	79,250,754
Refund of Cash Advance	13,235
Collection of Income	7,743,326
Restoration of Petty Cash Fund	13,986
Adjustment for Cancelled checks	863,283
Adjustment for Stale check	25,100
Adjustment for Unreleased checks	181,356
Adjustment for GSIS	23,575
<b>Total Cash Inflows</b>	<b><u>88,114,615</u></b>
<b>Cash Outflows:</b>	
Payment of Operating Expenses	31,062,827
Set-up of Petty Cash	50,000
Remittance to BIR, GSIS, PAG-IBIG, DBP & PHILHEALTH	14,669,857
Purchase of:	
IT/Equipment/Office Supplies	565,894
Service Connection Materials	9,325,086
Advances to Officers & Employees	21,483,346
Adjustment for Unreleased checks	2,501,660
<b>Cash Flows from Investing Activities:</b>	
<b>Cash Inflows:</b>	
Transfer of funds to LBP	1,262,598
Time Deposit Placement	4,000,000
Interest from Current and Time Deposits	48,583
<b>Cash Outflows:</b>	
Time Deposit Placement	4,000,000
Transfer of funds from DBP	1,262,598
Purchase of Motorcycle	378,402
Purchase/Construction of Other Property, Plant and Equipment	14,540,385
<b>Total Cash Provided (Used) by Investing Activities</b>	<b>P <u>(14,870,204)</u></b>
<b>Cash Flows from Financing Activities:</b>	
<b>Cash Outflows:</b>	
Payments for Domestic Loans	2,621,802
<b>Total Cash Provided (Used) by Financing Activities</b>	<b>P <u>(2,621,802)</u></b>
<b>Cash Provided (Used) by Operating, Investing, &amp; Financing Activities</b>	<b>(9,036,061)</b>
<b>Add : Cash and Cash Equivalents-Beginning</b>	<b><u>18,306,520</u></b>
<b>Cash and Cash Equivalents, Ending</b>	<b>P <u><u>9,270,459</u></u></b>

BREAKDOWN:

Cash in Vault	P 650,006
Cash in Bank-Current Account	1,953,856
Cash in Bank-Savings Account	402,306
Cash in Bank-Time Deposit	6,264,291
<b>Total</b>	<b>P <u><u>9,270,459</u></u></b>

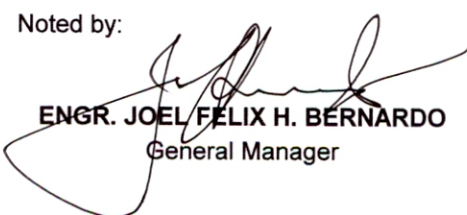
Prepared by:

  
**KELVIN JOHN A. ANGELES**  
 Sr. Accounting Processor - B

Reviewed by:

  
**JACQUELINE N. POBLETE**  
 Senior Corporate Accounts Analyst

Noted by:

  
**ENGR. JOEL FELIX H. BERNARDO**  
 General Manager

Republic of the Philippines  
**SANTA ROSA (NE) WATER DISTRICT**  
 Santa Rosa, Nueva Ecija

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
 For the Month Ended December 31, 2023

**INCOME**

		YEAR TO DATE
<b>GENERAL INCOME</b>		
<b>Business Income</b>		
Income from Waterworks System	P	85,888,093
Other Business Income		5,744,617
Fines & Penalties-Other Business Income		1,370,628
<b>GROSS INCOME</b>	P	<u><b>93,003,338</b></u>

**EXPENSES**

<b>PERSONNEL SERVICES</b>		
Salaries and Wages	P	<u>19,281,097</u>
<b>OTHER COMPENSATION</b>		
Other Personnel Benefits		11,656,511
Personnel Benefits Contributions		2,786,625
Total Other Compensation		<u>14,443,136</u>
<b>TOTAL PERSONNEL SERVICES</b>		<u><b>33,724,233</b></u>
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>		
Travelling Expenses		365,323
Training Expenses		816,333
Supplies and Materials Expenses		10,252,919
Utility Expenses		9,880,520
Communication Expenses		166,163
Generation, Transmission and Distribution Expenses		11,424,457
Membership Dues and Contributions to Organizations		48,803
Rent Expense		360,230
Representation Expenses		602,860
Subscription Expenses		4,410
Professional Services		2,292,771
Repairs and Maintenance		1,200,595
Taxes, Insurance Premiums and Other Fees		1,894,277
Bad Debts Expense		224,299
Depreciation Expenses		9,239,462
Other Maintenance & Operating Expenses		117,300
<b>TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES</b>		<u><b>48,890,722</b></u>
<b>FINANCIAL EXPENSES</b>		
Interest Expenses		65,389
<b>TOTAL FINANCIAL EXPENSES</b>		<u><b>65,389</b></u>
<b>TOTAL EXPENSES</b>	P	<u><b>82,680,344</b></u>
<b>INCOME (LOSS) FROM OPERATION</b>	P	<u><b>10,322,994</b></u>
<b>OTHER INCOME</b>		
Interest Revenue		49,540
Miscellaneous Income		1,031,424
<b>TOTAL OTHER INCOME</b>		<b>1,080,964</b>
<b>NET INCOME (LOSS)</b>	P	<u><u><b>11,403,958</b></u></u>

Prepared by:

  
**KELVIN JOHN A. ANGELES**  
 Sr. Accounting Processor - B

Reviewed by:

  
**JACQUELINE N. POBLETE**  
 Senior Corporate Accounts Analyst

Noted by:

  
**ENGR. JOEL FELIX H. BERNARDO**  
 General Manager

Republic of the Philippines  
**SANTA ROSA (NE) WATER DISTRICT**  
 Santa Rosa, Nueva Ecija

**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
 For the Month Ended December 31, 2023

**GENERAL INCOME**


		<b>YEAR TO DATE</b>
<b>BUSINESS INCOME</b>		
4-02-02-090	Income from Waterworks System	P 85,888,093
4-02-02-990	Other Business Income	5,744,617
4-02-02-230	Fines and Penalties-Business Income	1,370,628
<b>GROSS INCOME</b>		<b>P 93,003,338</b>
<b>EXPENSES</b>		
<b>PERSONNEL SERVICES</b>		
5-01-01-010	Salaries and Wages-Regular	<b>P 19,281,097</b>
<b>OTHER COMPENSATION</b>		
5-01-02-010	Personnel Economic Relief Allowance (P	1,447,364
5-01-02-020	Representation Allowance (RA)	313,750
5-01-02-030	Transportation Allowance (TA)	313,750
5-01-02-040	Clothing/Uniform Allowance	366,000
5-01-02-120	Longevity Pay	55,000
5-01-02-140	Year End Bonus	1,591,174
5-01-02-170	Directors and Committee Members' Fee	1,035,880
5-01-01-150	Cash Gift	298,500
5-01-04-030	Terminal Leave Benefits	2,037,891
5-01-04-990	Other Personnel Benefits	4,197,202
<b>TOTAL</b>		<b>11,656,511</b>
<b>PERSONNEL BENEFITS CONTRIBUTIONS</b>		
5-01-03-010	Life and Retirement Insurance Contributions	2,279,400
5-01-03-020	PAG-IBIG Contributions	72,500
5-01-03-030	PHILHEALTH Contributions	362,225
5-01-03-040	ECC Contributions	72,500
<b>TOTAL</b>		<b>2,786,625</b>
<b>TOTAL PERSONNEL SERVICES</b>		<b>33,724,233</b>
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>		
5-02-01-010	Traveling Expenses - Local	365,323
5-02-02-010	Training Expenses	816,333
<b>SUPPLIES AND MATERIALS EXPENSES</b>		
5-02-03-010	Office Supplies Expense	371,857
5-02-03-020	Accountable Forms Expenses	4,080
5-02-03-090	Fuel, Oil and Lubricant Expenses-Genset	657,576
5-02-03-090	Fuel, Oil and Lubricant Expenses-Service	736,257
5-02-03-210	Semi-Expendable Machinery & Equipment Expenses	135,851
5-02-03-220	Semi-Expendable-Furnitures & Fixtures Expenses	26,000
5-02-03-270	Supplies and Materials for Water Sytem OperationsExpenses	8,229,425
5-02-03-990	Other Supplies & Materials Expenses	91,873
<b>TOTAL SUPPLIES AND MATERIALS EXPENSES</b>		<b>10,252,919</b>
<b>UTILITY EXPENSES</b>		
5-02-04-020	Electricity Expenses	9,880,520
<b>TOTAL UTILITY EXPENSES</b>		<b>9,880,520</b>
<b>COMMUNICATION EXPENSES</b>		
<b>5-02-05-020 Telephone Expenses</b>		
01	Telephone Expenses-Mobile	88,152
02	Telephone Expenses-Landline	9,149
5-02-05-030	Internet Expense	62,680
5-02-05-040	Cable, Satellite, Telegraph & Radio Expenses	6,182
<b>TOTAL COMMUNICATION EXPENSES</b>		<b>166,163</b>
5-02-09-010	Generation, Transmission and Distribution Expenses	11,424,457
5-02-99-060	Membership Dues and Contributions to Organizations	48,803
5-02-99-050	Rent Expense	360,230
5-02-99-030	Representation Expenses	602,860
5-02-99-070	Subscription Expenses	4,410

Republic of the Philippines  
**SANTA ROSA (NE) WATER DISTRICT**  
 Santa Rosa, Nueva Ecija

**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
 For the Month Ended December 31, 2023

<b>PROFESSIONAL EXPENSES</b>		
5-02-11-010	Legal Services	14,150
5-02-11-020	Auditing Services	286,861
5-02-11-030	Consultancy Services	71,760
5-02-12-030	Security Services	1,920,000
<b>TOTAL PROFESSIONAL SERVICES</b>		<u><b>2,292,771</b></u>
<b>REPAIRS AND MAINTENANCE</b>		
<b>5-02-13-030 Repairs and Maintenance-Infrastructure Assets</b>		
11	Plant-Utility Plant in Service (UPIS)	425,337
5-02-13-040	Repairs and Maintenance-Buildings and Other Structures (Buildings)	26,489
5-02-13-050	Repairs and Maintenance-Machinery & Equipment (Office Equipment)	42,250
<b>5-02-13-050 Repairs and Maint-Machinery &amp; Equipment</b>		
03	Repairs and Maint-Machinery & Equipment (ICTE)	44,995
07	Repairs and Maint-Machinery & Equipment (Comm. Equipment)	5,825
99	Repairs and Maintenance-Machinery and Equipment (OME)	438,425
5-02-13-060	Repairs and Maintenance-Transportation Equipment (Motor Vehicles)	217,274
<b>TOTAL REPAIRS AND MAINTENANCE</b>		<u><b>1,200,595</b></u>
<b>TAXES, INSURANCE PREMIUMS AND OTHER FEES</b>		
5-02-15-010	Taxes, Duties and Licenses	1,720,104
5-02-15-030	Insurance Expenses	174,173
<b>TOTAL TAXES, INSURANCE PREMIUMS AND OTHER FEES</b>		<u><b>1,894,277</b></u>
<b>DEPRECIATION AND DOUBTFUL ACCOUNT EXPENSES</b>		
5-05-03-020	Doubtful Account Expense	224,299
5-05-01-020	Depreciation-Land Improvements, Building	255,311
5-05-01-040	Depreciation-Office Building	409,994
5-05-01-050	Depreciation-Office Equipment	79,290
5-05-01-070	Depreciation-Furnitures and Fixtures	63,806
5-05-01-050	Depreciation-IT Equipment and Software	2,221,239
5-05-01-050	Depreciation-Other Machineries and Equipment	2,573,258
5-05-01-060	Depreciation-Motor Vehicles	250,014
05-02-13-030-11	Depreciation-Plant-Utility Plant in Service (UPIS)	3,386,550
<b>TOTAL DEPRECIATION</b>		<u><b>9,463,761</b></u>
5-02-99-990	Other Maintenance & Operating Expenses	117,300
<b>TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES</b>		<u><b>48,890,722</b></u>
<b>FINANCIAL EXPENSES</b>		
5-03-01-020	Interest Expense	65,389
<b>Total</b>		<u><b>65,389</b></u>
<b>TOTAL EXPENSES</b>		<u><b>P 82,680,344</b></u>
<b>INCOME (LOSS) FROM OPERATION</b>		<u><b>P 10,322,994</b></u>
4-02-02-210	Interest Income	49,540
4-06-03-990	Miscellaneous Income	1,031,424
<b>Total</b>		<u><b>1,080,964</b></u>
<b>NET INCOME (LOSS) BEFORE INCOME TAX</b>		<u><u><b>P 11,403,958</b></u></u>

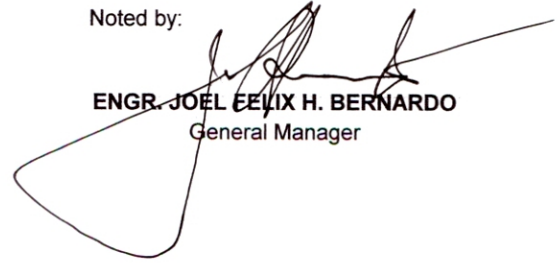
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Reviewed by:

  
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Noted by:

  
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 General Manager

Republic of the Philippines  
**SANTA ROSA (NE) WATER DISTRICT**  
 Santa Rosa Nueva Ecija

**CONDENSED STATEMENT OF FINANCIAL POSITION**  
 As at December 31, 2023

**ASSETS**

**CURRENT ASSETS**

Cash on Hand	P	650,006
Cash in Bank-Local Currency		8,620,453
Receivables		11,022,561
Inventories		3,414,504
Prepayments		161,021
<b>TOTAL CURRENT ASSETS</b>		<b>23,868,545</b>

**INVESTMENT**

Sinking Fund		2,359,488
<b>TOTAL INVESTMENT</b>		<b>2,359,488</b>

**NON-CURRENT ASSETS**

Receivables		296,120
Property, Plant & Equipment		223,475,667
Accumulated Depreciation-Property, Plant & Equipment		(88,549,910)
Other Assets		4,382,044
<b>TOTAL NON-CURRENT ASSETS</b>		<b>139,603,921</b>

<b>TOTAL ASSETS</b>	<b>P</b>	<b>165,831,954</b>
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**LIABILITIES AND EQUITY**

**CURRENT LIABILITIES**

Payables	P	5,572,439
Inter-Agency Payables		1,272,436
Guaranty Deposits Payable		576,358
Current Portion of Long Term Liability		3,574,688
<b>TOTAL CURRENT LIABILITIES</b>		<b>10,995,921</b>

**NON-CURRENT LIABILITIES**

Notes Payable		6,348,939
Loans Payable-Domestic		1,249,952
Leave Benefits Payable		15,579,404
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>23,178,295</b>

<b>TOTAL LIABILITIES</b>	<b>P</b>	<b>34,174,216</b>
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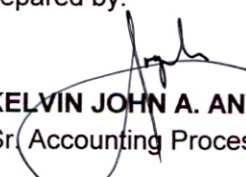
**EQUITY**

Retained Earnings		131,657,738
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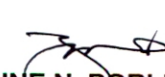
<b>TOTAL EQUITY</b>	<b>P</b>	<b>131,657,738</b>
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<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P</b>	<b>165,831,954</b>
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Prepared by:

  
**KELVIN JOHN A. ANGELES**  
 Sr. Accounting Processor - B

Reviewed by:

  
**JACQUELINE N. POBLETE**  
 Senior Corporate Accounts Analyst

Noted by:

  
**ENGR. JOEL FELIX H. BERNARDO**  
 General Manager

Republic of the Philippines  
**SANTA ROSA (NE) WATER DISTRICT**  
 Santa Rosa Nueva Ecija

**DETAILED STATEMENT OF FINANCIAL POSITION**

As at December 31, 2023

**ASSETS**

**CURRENT ASSETS**

**Cash on Hand**

1-01-01-010 Cash Collecting Officers	P	<u>650,006</u>
1-01-01-020 Petty Cash Fund		650,006

**Cash in Bank-Local Currency**

1-01-02-020 Cash in Bank-Local Currency, Current Account		<u>8,620,453</u>
1-01-02-030 Cash in Bank-Local Currency, Savings Account		1,953,856
1-01-05-020 Cash in Bank-Local Currency-Time Deposit, Net		402,306

**Receivables**

1-03-01-010 Accounts Receivables, Net		<u>11,022,561</u>
1-03-01-010 Accounts Receivable		11,022,561
1-03-01-010 Accounts Receivable-Others		12,085,841
1-03-01-011 Allowance for Doubtful Accounts		92,588

**Inventories**

1-04-04-010 Office Supplies Inventory		<u>3,414,504</u>
1-04-04-020 Accountable Forms Inventory		177,720
1-04-04-220 Supplies and Materials for Water System Operations		6,120

**Prepayments**

1-99-02-050 Prepaid Insurance		<u>161,021</u>
1-99-02-030 Prepaid Registration		69,161
1-99-02-990 Other Prepayments		29,542

**TOTAL CURRENT ASSETS**

**23,868,545**

**INVESTMENT**

1-02-07-010 Sinking Fund		2,359,488
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**TOTAL INVESTMENT**

**2,359,488**

**NON-CURRENT ASSETS**

**Receivables**

1-99-03-990 Other Deposits		<u>296,120</u>
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**Property, Plant and Equipment**

1-06-01-010 Land		<u>17,098,214</u>
1-06-02-990 Other Land Improvements, Net		<u>1,607,540</u>
1-06-02-990 Other Land Improvements		4,661,501
1-06-02-991 Accumulated Depreciation-Other Land Improvements		(3,053,961)
1-06-04-010 Buildings, Net		<u>8,850,519</u>
1-06-04-010 Buildings		13,666,462
1-06-04-011 Accumulated Depreciation-Buildings		(4,815,943)
1-06-05-020 Office Equipment, Net		<u>253,077</u>
1-06-05-020 Office Equipment		1,275,043
1-06-05-021 Accumulated Depreciation-Office Equipment		(1,021,966)
1-06-07-010 Furnitures and Fixtures, Net		<u>667,917</u>
1-06-07-010 Furnitures and Fixtures		856,911
1-06-07-011 Accumulated Depreciation-Furnitures & Fixtures		(188,994)
1-06-05-030 Information & Communication Technology Equipment		<u>6,095,954</u>
1-06-05-030 Information & Communication Technology Equipment		13,919,388
1-06-05-031 Accumulated Depreciation-ICTE		(7,823,434)
1-06-05-990 Other Machineries & Equipment, Net		<u>16,825,991</u>
1-06-05-990 Other Machineries & Equipment		36,703,697
1-06-05-991 Accumulated Depreciation-Equipment		(19,877,706)
1-06-06-010 Motor Vehicles		<u>1,272,044</u>
1-06-06-010 Motor Vehicles		5,692,739
1-06-06-011 Accumulated Depreciation-Motor Vehicles		(4,420,695)
1-06-03-010 Infrastructure Asset-Plant		<u>59,399,961</u>
1-06-03-010 Plant-Utility Plant in Service (UPIS)		106,021,694
1-06-98-111 Accumulated Depreciation-Plant (UPIS)		(46,621,733)
1-08-01-020 Intangible Assets - Computer Software		-
1-08-01-020 Intangible Assets - Computer Software		725,478
1-08-01-021 Accumulated Amortization - Computer Software		(725,478)
1-06-99-020 Construction in Progress - Infrastructure Assets		<u>22,854,540</u>

**Other Assets**

1-99-99-990 Other Assets		4,382,044
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**TOTAL NON-CURRENT ASSETS**

**139,603,921**

**TOTAL ASSETS**

**P 165,831,954**



DETAILED STATEMENT OF FINANCIAL POSITION  
As at December 31, 2023

LIABILITIES AND EQUITY

CURRENT LIABILITIES

<b>Payable Accounts</b>	P	<b>5,572,439</b>
2-01-01-010 Accounts Payable		5,572,439
<b>Inter Agency Payables</b>		<b>1,272,436</b>
2-02-01-010 Due to BIR		665,284
2-02-01-020 Due to GSIS		508,195
2-02-01-030 Due to PAG-IBIG		41,423
2-02-01-040 Due to PHILHEALTH		57,534
<b>Other Liability Accounts</b>		<b>576,358</b>
2-04-01-040 Guaranty Deposits Payable		576,358
<b>Current Portion of Long Term Liability</b>		<b>3,574,688</b>
2-01-01-040 Notes Payable		3,262,184
2-01-02-040 Loans Payable - LWUA		312,504
<b>TOTAL CURRENT LIABILITIES</b>		<b>10,995,921</b>

NON-CURRENT LIABILITIES

2-01-01-040 Notes Payable	6,348,939
2-01-02-040 Loans Payable-LWUA	1,249,952
<b>Other Long-Term Liabilities</b>	
2-06-01-020 Leave Benefits Payable	15,579,404
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>23,178,295</b>

EQUITY

3-07-01-010 Retained Earnings	131,657,738
<b>TOTAL EQUITY</b>	<b>131,657,738</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P 165,831,954</b>

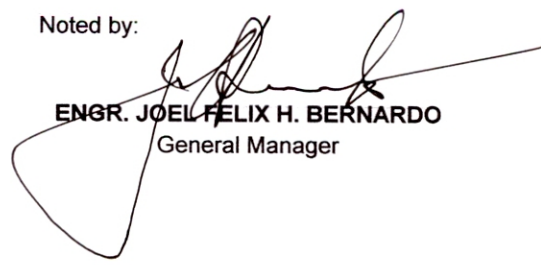
Prepared by:

  
KELVIN JOHN A. ANGELES  
Sr. Accounting Processor - B

Reviewed by:

  
JACQUELINE N. DOBLETE  
Senior Corporate Accounts Analyst

Noted by:

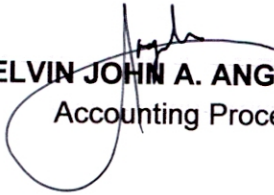
  
ENGR. JOEL FELIX H. BERNARDO  
General Manager

Republic of the Philippines  
**SANTA ROSA (N.E.) WATER DISTRICT**  
Santa Rosa, Nueva Ecija


**STATEMENT OF CHANGES IN EQUITY**  
For the Period Ended December 31, 2023

<b>Balance, December 31, 2022</b>	P	126,551,582
Add/(Less): Prior Period Adjustments		<u>(6,297,802)</u>
Total	P	120,253,780
Add: Net Income for the Year		<u>11,403,958</u>
<b>Balance, December 31, 2023</b>	<b>P</b>	<b><u>131,657,738</u></b>

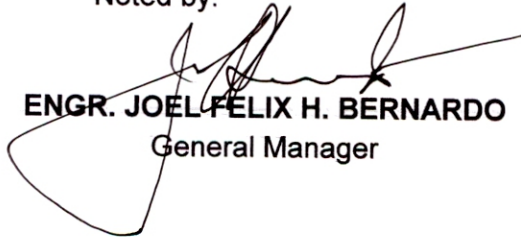
Prepared by:

  
**KELVIN JOHN A. ANGELES**  
Accounting Processor-A

Reviewed by:

  
**JACQUELINE N. POBLETE**  
Senior Corporate Accounts Analyst

Noted by:

  
**ENGR. JOEL FELIX H. BERNARDO**  
General Manager